

Annual Budget

## **School District No. 23 (Central Okanagan)**

June 30, 2021

# School District No. 23 (Central Okanagan)

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$285,166,432 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 24th DAY OF JUNE, 2020;

READ A SECOND TIME THE 24th DAY OF JUNE, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF JUNE, 2020;

( Corporate Seal )

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2020/2021, adopted by the Board the 24th DAY OF JUNE, 2020.

  
Secretary Treasurer

# School District No. 23 (Central Okanagan)

Annual Budget - Revenue and Expense

Year Ended June 30, 2021


	2021 Annual Budget	2020 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	23,614.188	23,371.688
Adult	26.250	27.250
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>23,640.438</u>	<u>23,398.938</u>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	249,527,110	239,637,430
Other	703,926	763,926
Federal Grants	130,000	130,000
Tuition	4,350,000	5,800,000
Other Revenue	11,374,493	11,059,493
Rentals and Leases	575,000	575,000
Investment Income	576,500	576,581
Amortization of Deferred Capital Revenue	8,524,252	8,340,880
<b>Total Revenue</b>	<u>275,761,281</u>	<u>266,883,310</u>
<b>Expenses</b>		
Instruction	229,908,901	221,709,965
District Administration	7,203,908	6,555,995
Operations and Maintenance	36,915,794	36,876,423
Transportation and Housing	4,661,082	4,533,332
<b>Total Expense</b>	<u>278,689,685</u>	<u>269,675,715</u>
<b>Net Revenue (Expense)</b>	<u>(2,928,404)</u>	<u>(2,792,405)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	4,541,697	4,023,494
<b>Budgeted Surplus (Deficit), for the year</b>	<u>1,613,293</u>	<u>1,231,089</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,613,293	1,231,089
<b>Budgeted Surplus (Deficit), for the year</b>	<u>1,613,293</u>	<u>1,231,089</u>

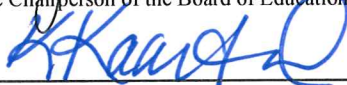
**School District No. 23 (Central Okanagan)**


Annual Budget - Revenue and Expense  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	238,881,429	228,384,664
Operating - Tangible Capital Assets Purchased	2,455,984	1,488,196
Special Purpose Funds - Total Expense	26,345,550	28,096,000
Special Purpose Funds - Tangible Capital Assets Purchased	746,856	1,208,651
Capital Fund - Total Expense	13,462,706	13,195,051
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,273,907	3,313,413
<b>Total Budget Bylaw Amount</b>	<b>285,166,432</b>	<b>275,685,975</b>

Approved by the Board

  
Signature of the Chairperson of the Board of Education 24 June 2020  
Date Signed

  
Signature of the Superintendent 24 June 2020  
Date Signed

  
Signature of the Secretary Treasurer 24 June 2020  
Date Signed

# School District No. 23 (Central Okanagan)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(2,928,404)</u>	<u>(2,792,405)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,202,840)	(2,696,847)
From Local Capital	(3,273,907)	(3,313,413)
From Deferred Capital Revenue	<u>(25,000,000)</u>	<u>(25,000,000)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(31,476,747)</u>	<u>(31,010,260)</u>
Amortization of Tangible Capital Assets	<u>13,462,706</u>	<u>13,195,051</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(18,014,041)</u>	<u>(17,815,209)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(20,942,445)</u>	<u>(20,607,614)</u>

# School District No. 23 (Central Okanagan)

Annual Budget - Operating Revenue and Expense  
 Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	230,236,204	218,134,360
Other	703,926	763,926
Federal Grants	130,000	130,000
Tuition	4,350,000	5,800,000
Other Revenue	3,574,493	3,259,493
Rentals and Leases	575,000	575,000
Investment Income	500,000	500,000
<b>Total Revenue</b>	<u>240,069,623</u>	<u>229,162,779</u>
<b>Expenses</b>		
Instruction	203,563,351	193,613,965
District Administration	7,203,908	6,555,995
Operations and Maintenance	23,453,088	23,681,372
Transportation and Housing	4,661,082	4,533,332
<b>Total Expense</b>	<u>238,881,429</u>	<u>228,384,664</u>
<b>Net Revenue (Expense)</b>	<u>1,188,194</u>	<u>778,115</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>4,541,697</u>	<u>4,023,494</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(2,455,984)	(1,488,196)
Local Capital	(3,273,907)	(3,313,413)
<b>Total Net Transfers</b>	<u>(5,729,891)</u>	<u>(4,801,609)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	229,497,374	215,572,034
ISC/LEA Recovery	(1,114,493)	(1,114,493)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	15,000	15,000
Transportation Supplement	600,000	600,000
Carbon Tax Grant		120,000
Employer Health Tax Grant		1,703,496
<b>Total Provincial Grants - Ministry of Education</b>	<b>230,236,204</b>	<b>218,134,360</b>
<b>Provincial Grants - Other</b>	<b>703,926</b>	<b>763,926</b>
<b>Federal Grants</b>	<b>130,000</b>	<b>130,000</b>
<b>Tuition</b>		
International and Out of Province Students	4,350,000	5,800,000
<b>Total Tuition</b>	<b>4,350,000</b>	<b>5,800,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	480,000	525,000
Funding from First Nations	1,114,493	1,114,493
Miscellaneous		
Transportation Fees	1,200,000	900,000
Wage Recoveries	300,000	300,000
Miscellaneous	480,000	420,000
<b>Total Other Revenue</b>	<b>3,574,493</b>	<b>3,259,493</b>
<b>Rentals and Leases</b>	<b>575,000</b>	<b>575,000</b>
<b>Investment Income</b>	<b>500,000</b>	<b>500,000</b>
<b>Total Operating Revenue</b>	<b>240,069,623</b>	<b>229,162,779</b>



# School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	109,970,571	101,879,716
Principals and Vice Principals	13,027,198	12,377,201
Educational Assistants	18,159,022	17,455,389
Support Staff	21,884,212	21,783,674
Other Professionals	3,826,580	3,362,438
Substitutes	7,361,987	7,111,464
<b>Total Salaries</b>	<b>174,229,570</b>	<b>163,969,882</b>
<b>Employee Benefits</b>	<b>40,557,041</b>	<b>41,303,931</b>
<b>Total Salaries and Benefits</b>	<b>214,786,611</b>	<b>205,273,813</b>
<b>Services and Supplies</b>		
Services	6,229,314	5,673,485
Student Transportation	413,044	375,455
Professional Development and Travel	2,210,803	2,036,097
Rentals and Leases	507,000	635,000
Dues and Fees	417,845	425,500
Insurance	681,500	659,500
Supplies	9,735,912	9,465,814
Utilities	3,899,400	3,840,000
<b>Total Services and Supplies</b>	<b>24,094,818</b>	<b>23,110,851</b>
<b>Total Operating Expense</b>	<b>238,881,429</b>	<b>228,384,664</b>

# School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	91,826,812	1,944,542	247,599	1,314,709		6,548,087	101,881,749
1.03 Career Programs	653,346		35,000	406,695		12,000	1,107,041
1.07 Library Services	1,986,469	245,852		1,367,078	205,033	14,286	3,818,718
1.08 Counselling	2,912,838					10,000	2,922,838
1.10 Special Education	10,366,083	244,081	15,245,761	779,710		502,400	27,138,035
1.30 English Language Learning	1,083,576	253,747	2,630,662	51,306		4,000	1,138,882
1.31 Indigenous Education	752,569	9,434,150		55,756		35,000	3,727,734
1.41 School Administration		240,540		3,707,362		50,714	13,192,226
1.62 International and Out of Province Students	388,878			91,640	268,452	7,500	997,010
<b>Total Function 1</b>	<b>109,970,571</b>	<b>12,362,912</b>	<b>18,159,022</b>	<b>7,774,256</b>	<b>473,485</b>	<b>7,183,987</b>	<b>155,924,233</b>
<b>4 District Administration</b>							
4.11 Educational Administration		355,450		119,159	656,439	128,000	1,259,048
4.40 School District Governance					155,827		155,827
4.41 Business Administration		308,836		968,057	1,462,494	50,000	2,789,387
<b>Total Function 4</b>	<b>-</b>	<b>664,286</b>	<b>-</b>	<b>1,087,216</b>	<b>2,274,760</b>	<b>178,000</b>	<b>4,204,262</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				216,115	611,023		827,138
5.50 Maintenance Operations				9,479,477	177,976		9,657,453
5.52 Maintenance of Grounds				958,512			958,512
5.56 Utilities				104,006	98,266		202,272
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,758,110</b>	<b>887,265</b>	<b>-</b>	<b>11,645,375</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				148,216	191,070		339,286
7.70 Student Transportation				2,116,414			2,116,414
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,264,630</b>	<b>191,070</b>	<b>-</b>	<b>2,455,700</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>109,970,571</b>	<b>13,027,198</b>	<b>18,159,022</b>	<b>21,884,212</b>	<b>3,826,580</b>	<b>7,361,987</b>	<b>174,229,570</b>

**School District No. 23 (Central Okanagan)**  
 Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	101,881,749	21,973,101	123,854,850	8,329,643	132,184,493	123,105,673
1.03 Career Programs	1,107,041	271,137	1,378,178	563,800	1,941,978	1,885,307
1.07 Library Services	3,818,718	979,014	4,797,732	499,500	5,297,232	5,140,863
1.08 Counselling	2,922,838	728,209	3,651,047	5,000	3,656,047	3,518,562
1.10 Special Education	27,138,035	7,009,147	34,147,182	941,700	35,088,882	36,254,737
1.30 English Language Learning	1,138,882	285,260	1,424,142	62,900	1,487,042	1,250,858
1.31 Indigenous Education	3,727,734	956,649	4,684,383	472,985	5,157,368	4,702,599
1.41 School Administration	13,192,226	2,922,753	16,114,979	77,690	16,192,669	15,147,776
1.62 International and Out of Province Students	997,010	231,330	1,228,340	1,329,300	2,557,640	2,607,590
<b>Total Function 1</b>	<b>155,924,233</b>	<b>35,356,600</b>	<b>191,280,833</b>	<b>12,282,518</b>	<b>203,563,351</b>	<b>193,613,965</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,259,048	310,903	1,569,951	333,200	1,903,151	1,867,499
4.40 School District Governance	155,827	7,791	163,618	146,800	310,418	298,702
4.41 Business Administration	2,789,387	682,852	3,472,239	1,518,100	4,990,339	4,389,794
<b>Total Function 4</b>	<b>4,204,262</b>	<b>1,001,546</b>	<b>5,205,808</b>	<b>1,998,100</b>	<b>7,203,908</b>	<b>6,555,995</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	827,138	201,047	1,028,185	442,000	1,470,185	1,513,167
5.50 Maintenance Operations	9,657,453	2,958,460	12,615,913	3,045,500	15,661,413	15,782,226
5.52 Maintenance of Grounds	958,512	223,583	1,182,095	457,000	1,639,095	1,507,445
5.56 Utilities	202,272	34,923	237,195	4,445,200	4,682,395	4,878,534
<b>Total Function 5</b>	<b>11,645,375</b>	<b>3,418,013</b>	<b>15,063,388</b>	<b>8,389,700</b>	<b>23,453,088</b>	<b>23,681,372</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	339,286	85,446	424,732	47,000	471,732	330,523
7.70 Student Transportation	2,116,414	695,436	2,811,850	1,377,500	4,189,350	4,202,809
<b>Total Function 7</b>	<b>2,455,700</b>	<b>780,882</b>	<b>3,236,582</b>	<b>1,424,500</b>	<b>4,661,082</b>	<b>4,533,332</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>174,229,570</b>	<b>40,557,041</b>	<b>214,786,611</b>	<b>24,094,818</b>	<b>238,881,429</b>	<b>228,384,664</b>

# School District No. 23 (Central Okanagan)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	19,290,906	21,503,070
Other Revenue	7,800,000	7,800,000
Investment Income	1,500	1,581
<b>Total Revenue</b>	<u>27,092,406</u>	<u>29,304,651</u>
<b>Expenses</b>		
Instruction	26,345,550	28,096,000
<b>Total Expense</b>	<u>26,345,550</u>	<u>28,096,000</u>
<b>Net Revenue (Expense)</b>	<u>746,856</u>	<u>1,208,651</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(746,856)	(1,208,651)
<b>Total Net Transfers</b>	<u>(746,856)</u>	<u>(1,208,651)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 23 (Central Okanagan)**  
 Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement Fund
<b>Deferred Revenue, beginning of year</b>	\$	\$ 50,000	\$ 20,000	\$ 3,480,289	\$	\$	\$	\$ 50,000	\$
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	785,351	808,330		7,800,000	256,000	75,950	308,871	1,237,999	549,237
Other				7,800,000					
Investment Income								1,500	
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>	785,351	858,330	20,000	7,800,000	256,000	75,950	308,871	1,289,499	549,237
	-	-	-	<b>3,480,289</b>	-	-	-	-	-
<b>Revenues</b>	785,351	858,330	20,000	7,800,000	256,000	75,950	308,871	1,287,999	549,237
Provincial Grants - Ministry of Education									
Other Revenue				7,800,000					
Investment Income								1,500	
<b>Expenses</b>	785,351	858,330	20,000	7,800,000	256,000	75,950	308,871	1,289,499	549,237
Salaries									
Teachers									
Educational Assistants						40,031	80,060	32,024	
Other Professionals		670,570			160,969				
Substitutes									
Employee Benefits									77,086
Services and Supplies	58,495	187,760		7,800,000	57,671	10,009	20,016	8,006	21,274
	58,495	858,330		7,800,000	37,360	25,910	208,795	1,249,469	
					256,000	75,950	308,871	1,289,499	549,237
<b>Net Revenue (Expense) before Interfund Transfers</b>	726,856		20,000						
<b>Interfund Transfers</b>	(726,856)		(20,000)						
Tangible Capital Assets Purchased	(726,856)		(20,000)						
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 23 (Central Okanagan)**  
 Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Provincial Resource Program	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>				3,600,289
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education	14,960,774	732	187,662	19,170,906
Other				7,800,000
Investment Income	14,960,774	732	187,662	1,500
				26,972,406
<b>Less:</b> Allocated to Revenue	14,960,774	732	187,662	27,092,406
<b>Deferred Revenue, end of year</b>	-	-	-	<b>3,480,289</b>
<b>Revenues</b>				
Provincial Grants - Ministry of Education	14,960,774	732	187,662	19,290,906
Other Revenue				7,800,000
Investment Income	14,960,774	732	187,662	1,500
				27,092,406
<b>Expenses</b>				
Salaries				
Teachers	11,968,620		80,060	12,200,795
Educational Assistants				831,539
Other Professionals				77,086
Substitutes	11,968,620	-	80,060	450,877
				13,560,297
Employee Benefits	2,992,154		20,016	3,316,906
Services and Supplies	14,960,774	732	87,586	9,468,347
				26,345,550
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	<b>746,856</b>
<b>Interfund Transfers</b>				
Tangible Capital Assets Purchased	-	-	-	(746,856)
<b>Net Revenue (Expense)</b>	-	-	-	<b>-</b>

# School District No. 23 (Central Okanagan)

Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		75,000	75,000	75,000
Amortization of Deferred Capital Revenue	8,524,252		8,524,252	8,340,880
<b>Total Revenue</b>	<b>8,524,252</b>	<b>75,000</b>	<b>8,599,252</b>	<b>8,415,880</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,462,706		13,462,706	13,195,051
<b>Total Expense</b>	<b>13,462,706</b>	<b>-</b>	<b>13,462,706</b>	<b>13,195,051</b>
<b>Net Revenue (Expense)</b>	<b>(4,938,454)</b>	<b>75,000</b>	<b>(4,863,454)</b>	<b>(4,779,171)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	3,202,840		3,202,840	2,696,847
Local Capital		3,273,907	3,273,907	3,313,413
<b>Total Net Transfers</b>	<b>3,202,840</b>	<b>3,273,907</b>	<b>6,476,747</b>	<b>6,010,260</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	3,273,907	(3,273,907)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>3,273,907</b>	<b>(3,273,907)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,538,293</b>	<b>75,000</b>	<b>1,613,293</b>	<b>1,231,089</b>