



**Central Okanagan
Public Schools**
Together We Learn

CENTRAL OKANAGAN PUBLIC SCHOOLS - BOARD COMMITTEE REPORT

Finance and Planning Committee Meeting

Public Meeting

Wednesday, September 17, 2025, 4:00 pm

School Board Office

1040 Hollywood Road S

Kelowna, BC

Board of Education: Trustee L. Tiede, Committee Chair
Trustee W. Broughton, Committee Member
Trustee C. Desrosiers, Committee Member
Trustee J. Fraser
Trustee A. Geistlinger
Trustee L. Guderyan
Trustee V. Johnson

Staff: Delta Carmichael, Secretary-Treasurer/CFO
Kate Cumming, Assistant Secretary-Treasurer
Jon Rever, Superintendent of Schools/CEO
Josh Currie, Assistant Director of Operations
Gabe Cacchioni, Finance Manager
Lise Bradshaw, Executive Assistant (Recorder)

Partner Groups: Susan Bauhart, COTA President
Teri Wishlow, CUPE President and Jana Laing, CUPE Secretary-Treasurer
Nicola Baker, COPAC President
There were no representatives from COPVPA or DSC

**The Central Okanagan Board of Education acknowledged that this meeting was being held
the unceded, Traditional Territory of the Okanagan People.**

AGENDA

September 17, 2025 Committee Agenda – amended to move the Summer Projects Update to be the first presentation of the meeting.

REPORTS/MATTERS ARISING

Finance and Planning Committee Public Meeting Report - June 18, 2025

June 18, 2025 Committee Report – accepted as presented.

PRESENTATIONS

2025 Summer Projects Update

Presenter: Josh Currie, Assistant Director of Operations

The Assistant Director of Operations provided an overview of the significant efforts taken by the Operations team over the summer months. As in previous years, routine maintenance of facilities, grounds, transportation and custodial is carried out during the summer months. In addition, many complex mechanical upgrades were undertaken, renovations were completed and insurance repairs were initiated. All work required dedication, skill and professionalism. Custodial and Transportation staff also worked diligently to ensure students and staff had a safe, and clean environment to return to in September.

The Assistant Director of Operations provided a PowerPoint Presentation showing photos of various school sites and projects. The Assistant Director of Operations, Secretary-Treasurer/CFO and Superintendent of Schools responded to comments and questions from Committee members regarding:

- Grounds – Committee members complimented the grounds crew on school fields looking much better than prior years.
- Geothermal upgrades at École Okanagan Mission Secondary School.
- Status of the renovation to École Dr. Knox Middle School.
- Status of the playground at École Belgo Elementary.
- Insurance claims and deductibles.
- The new middle school announcement on Burtch Road site, and catchment boundaries.
- Ministry of Education and Child Care reversing capital funding decisions in School District No. 62 (Sooke).
- District-wide removal of furniture from schools for fire safety reasons.

Committee members offered thanks to the Operations team for the immense amount of work done over the summer months.

Report to the Finance and Planning Committee - Communication of Audit Results and Audited Financial Statements Fiscal Year 2024/2025

Presenter: Tyler Neels, Doane Grant Thornton (*via Teams*)

Tyler Neels of Doane Grant Thornton LLP presented the Auditor's Report to the Finance and Planning Committee regarding the audit results of the audited financial statements for the fiscal year June, 30, 2025. As always, the Report highlights:

- Deliverables required,
- Audit risks and results,
- Accounting practices,
- Adjustments and uncorrected misstatements,
- Asset retirement obligations,
- Internal control observations - journal entries.

The June 30, 2025 audit of the Central Okanagan Public Schools is substantially completed, and the final audited financial Statements as at June 30, 2025 will be provided, for final approval, at the next Public Board meeting scheduled for September 24, 2025. Once approved, the audited financial statements as at June 30, 2025 will be provided to the Ministry of Education and Child Care by the September 30, 2025 filing deadline.

Mr. Neels and staff responded to queries from the Committee regarding:

- Strengthening internal controls and segregation of duties.
- Different categories to record funding.
- Ministry guidelines and amortization.
- Examples of uncorrected misstatements.

The Committee Chair thanked Mr. Neels and the team from Doane Grant Thornton for their thorough work over the summer.

PUBLIC QUESTION/COMMENT PERIOD

Mr. and Mrs. Holly, long-time residents in Rutland and proud alumni of the Rutland schools, attended the Committee meeting with along with Mr. Wostradowski, to express their disappointment that Rutland Middle School (RMS) continues to remain absent from the government's list of schools slated for replacement or renovation. Their concerns were heightened following the recent announcement of a new middle school to be built on the Burtch Road site. They would like Rutland students to have the same modern facilities as other neighborhoods, and less reliance on portables.

The Trustees acknowledged they shared the same concerns, and recounted the steps they have taken to pursue approval for a renovation to RMS, since school replacements are very rarely approved. Trustees have also advocated by touring government officials through the school.

Trustees affirmed their commitment to continuing to advocate for a renovation. They thanked the group for attending and encouraged them to also reach out to local MLAs regarding this matter.

COMMITTEE MEMBERS' QUERIES/COMMENTS

Trustee Desrosiers acknowledged the recent passing of former Director of Operations Mitch Van Aller, and Trustees reflected on his passion for his work and the care he had for each of the sites in the District.

DISCUSSION/ACTION ITEMS

Audited Financial Statements Fiscal Year 2024/2025

The Assistant Secretary-Treasurer presented the Audited Financial Statements as at June 30, 2025, which included a Statement of Financial Position, Statement of Operations, Statement of Remeasurement Gains and Losses, Statement of Changes in Net Debt, and Statement of Cash Flows and answered queries from the Committee along with Secretary-Treasurer/CFO.

Outcomes:

THAT: The Finance and Planning Committee receive the Audited Financial Statements Fiscal Year 2024/2025, as attached to the Agenda, and as presented at the September 17, 2025 Finance and Planning Committee Meeting;

AND THAT: The Finance and Planning Committee recommends to the Board:

THAT: The Board of Education receive and approve the Audited Financial Statements Fiscal Year 2024/2025.

2024/2025 Accumulated Operating Surplus

The Assistant Secretary-Treasurer presented a recap of the 2024/2025 Accumulated Operating Surplus. Board Policy 161 Accumulated Operating Surplus establishes the guidelines and resources on the accumulation and use of operating surplus.

The Assistant Secretary-Treasurer and Secretary-Treasurer/CFO provided clarification to the Committee on the different types of surpluses and acknowledged the concern of Committee members that the District's surplus was still on the low side at 1.6%.

Outcome:

THAT: The Finance and Planning Committee recommends to the Board:

THAT: The Board of Education receive and approve the Accumulated Operating Surplus for the year ended June 30, 2025 as attached to the Agenda, and as presented at the September 17, 2025 Finance and Planning Committee Meeting.

DISCUSSION/INFORMATION ITEMS

2024/2025 Financial Statement Discussion and Analysis

The Assistant Secretary-Treasurer stated that the Ministry of Education and Child Care requires that the District provide a Financial Statement Discussion and Analysis Report alongside the annual audited financial statements. The report is designed to help readers better understand the financial data. This detailed report is prepared by District staff and is based on currently known facts, decisions and conditions. It includes a summary of key events (capital projects), indicators of financial health, financial liabilities, operating revenues and expenses, student enrolment data, expenditure breakdowns and comparative data.

RECOMMENDATIONS/REFERRALS TO THE BOARD

Public Board Meeting – September 24, 2025

- Audited Financial Statements Fiscal Year 2024/2025 (Action)
- 2024/2025 Accumulated Operating Surplus (Action)
- Financial Statement Discussion and Analysis for the Year Ending June 30, 2025 (Information)
- 2025 Summer Projects Update (Information)

ITEMS FOR FUTURE FINANCE AND PLANNING COMMITTEE MEETINGS

October

Finance:

- Financial Update at September 30th
- Student and Family Affordability Fund Update as of June 30, 2025
- Feeding Futures Update as of June 30, 2025
- Feeding Futures Budget - 2025/2026

Planning:

- Annual Integrated Pest Management Report

November

Finance:

- School District No. 23 (Central Okanagan) Budget Development Principles
- School District No. 23 (Central Okanagan) Budget Development Timeline
- 2024/2025 Statement of Financial Information

January

Finance:

- Annual Review of Committee's Mandate, Purpose and Function.
- 2025/2026 Amended Annual Budget
- Ministry of Education and Child Care Recalculation Allocation
- Financial Update at December 31st
- Budget Survey Development

February

Finance:

- Budget Presentation
- School Fees Summary

Planning:

- Annual Facility Grant (AFG) Plan

April (1st Meeting)

Finance:

- Central Okanagan Public Schools Superintendent of Schools 2026/2027 Budget Proposal Report
- Budget Consultation Input Received
- Trustee Indemnity for the 2026/2027 Fiscal Year

April (2nd Meeting)

Finance:

- Central Okanagan Public Schools Superintendent of Schools 2026/2027 Budget Recommendations Report
- Financial Report at March 31st

May

Finance:

- Auditor's Report to the Finance and Audit Committee – Initial Communication on Audit Planning for the Year
- 2026/2027 CommunityLINK Budget
- Financial Update - International Education Program

Planning:

- Annual Transportation Update
- Capital Plan Submission

June

Finance:

- 2026/2027 Annual Budget - School District No. 23 (Central Okanagan)
- 2025/2026 Draft Accumulated Operating Surplus

- Proposed Multi-Year Financial Plan (2026/2027 to 2028/2029)
- Annual Review of Financial Planning and Reporting Policy

Planning:

- Energy and Sustainability Presentation

FUTURE FINANCE AND PLANNING COMMITTEE MEETINGS

- Wednesday, October 22, 2025
- Wednesday, November 19, 2025

4:00 pm, Main Board Room
1040 Hollywood Rd. S., Kelowna

ADJOURNMENT

The meeting adjourned at 6:34 pm.

Questions - Please Contact:

Trustee Lee-Ann Tiede, Committee Chair at 250-258-3556 or Lee-Ann.Tiede@sd23.bc.ca

Kate Cumming, Assistant Secretary-Treasurer at 250-860-8888 or Kate.Cumming@sd23.bc.ca

Lee-Ann Tiede, Committee Chair