Central Okanagan Public Schools
Together We Learn

FINANCE AND PLANNING COMMITTEE
PUBLIC MEETING REPORT
Wednesday, September 16, 2026, 4:00 PM
Learning Centre - Main Board Room
1040 Hollywood Road S
Kelowna, BC

Board of Education: Trustee J. Fraser, Committee Chair
Trustee C. Desrosiers, Voting Committee Member
Trustee L. Tiede, Voting Committee Member
Trustee V. Johnson
Trustee W. Broughton (*by telephone)*
Trustee A. Geistlinger
Trustee L. Guderyan

Staff: Kate Cumming, Assistant Secretary-Treasurer
Michael McLellan, Assistant Secretary-Treasurer, Operations and Corporate Services (left meeting at 5:45 pm)
Delta Carmichael, Secretary-Treasurer/CFO
Jon Rever, Superintendent of Schools
Gabe Cacchioni, Finance Manager
David Widdis, Planning Manager
Graeme McCallum, Maintenance Manager
Jason Groetchen, Maintenance Manager
Lise Bradshaw, Executive Assistant (Recorder)

Partner Groups: Susan Bauhart, COTA President
Nina Ferguson, COPVPA Executive
Leslie Atwell, COPAC President
Teri Wishlow, CUPE President and Jana Laing, CUPE Secretary-Treasurer (left meeting at 6:05 pm)
(*There were no representatives from District Student Council.)*

The Central Okanagan Board of Education acknowledged that this meeting was held on the unceded, Traditional Territory of the Okanagan People.

AGENDA
September 16, 2026 Committee Agenda – approved as presented.

REPORTS/MATTERS ARISING

Finance and Planning Committee Public Meeting Report - June 17, 2026

June 17, 2026 Committee Report - received as distributed.

PRESENTATIONS

Report to the Finance and Planning Committee - Communication of Audit Results and Audited Financial Statements - Fiscal Year 2025/2026

Presenter: Jo-Elle Craig, Doane Grant Thornton, LLP

Jo-Elle Craig, of Doane Grant Thornton LLP presented the Auditor's Report to the Finance and Planning Committee regarding the audit results of the June 30, 2026 audited financial statements.

The report outlined key audit areas including provincial grant revenues, capital assets, employee compensation, special purpose funds, employee future benefits, and asset retirement obligations. Audit adjustments were identified relating to deferred capital contributions and the asset retirement obligation, along with one uncorrected, non-material misstatement related to the amortization of capital assets and one non-material disclosure misstatement related to repair costs from major insurance claims. The auditors also reported no significant findings related to fraud, litigation, or regulatory compliance, and noted one continuing internal control observation regarding segregation of duties in the journal entry process, for which compensating controls remain in place.

Jo-Elle Craig, along with the Secretary-Treasurer/CFO, Assistant Secretary-Treasurer and Superintendent of Schools answered questions from the Committee members regarding adjustments, insurance claims, technical accounting terms/phrases, fraud and cyber security.

4:25 pm: Jo-Elle Craig was thanked for presenting the audit report and left the meeting.

DISCUSSION/ACTION ITEMS

Audited Financial Statements Fiscal Year 2025/2026

The Assistant Secretary-Treasurer presented the Audited Financial Statements as at June 30, 2026. The Statements reflected the District's Operating, Special Purpose and Capital Funds. A decline in student enrolment and a resulting $1.87 million pressure was addressed through staffing and scheduling efficiencies and use of prior-year unrestricted surplus. Key financial changes included higher cash, capital assets and deferred capital revenue, increased accounts payable associated with major construction projects, and a $6.4 million increase in accumulated surplus. Revenue changes reflected higher provincial and labour-settlement funding, increased Special Purpose funding and tuition fees, partially offset by lower federal grants. Expenditures were influenced by negotiated wage increases, inflation and cost escalation, while departments reduced services and supplies spending where possible.

Outcome:
THAT: The Finance and Planning Committee receive the Audited Financial Statements Fiscal Year 2025/2026, as attached to the Agenda, and as presented at the September 16, 2026 Finance and Planning Committee Meeting;

AND THAT: The Finance and Planning Committee recommends to the Board that the Board of Education receive and approve the Audited Financial Statements Fiscal Year 2025/2026.

2025/2026 Accumulated Operating Surplus

The Assistant Secretary-Treasurer presented the 2025/2026 Accumulated Operating Surplus, outlining the categories and permitted uses of internally restricted, unrestricted and local capital funds. Total operating surplus is 2.39%, up from 1.59% in 2025/2026. The Committee discussed the distinction between Policy and Administrative Procedure for the Accumulated Operating Surplus and requested clarification regarding restricted and unrestricted surplus.

Outcome:
The Finance and Planning Committee recommended to the Board:

THAT: The Board of Education receive and approve the Accumulated Operating Surplus for the year ended June 30, 2026 as attached to the Agenda, and as presented at the September 16, 2026 Finance and Planning Committee Meeting.

2027/2028 Major Capital Plan

The Assistant Secretary-Treasurer Operations and Corporate Services and the Planning Manager presented a proposed amendment to the 2027/2028 Major Capital Plan to add an addition to École Dr. Knox Middle School as Priority No. 2 under the School Addition Program. The approximately $30 million project would increase capacity in Central Kelowna and support future grade configuration options to relieve enrolment pressures at École KLO Middle School and École Kelowna Secondary School. The project was identified through the Long Range Facilities Plan, has previously been discussed with the Ministry, and would be advanced for Ministry consideration without committing the Board to a final design, scope or implementation approach.

Outcome:
The Finance and Planning Committee recommended to the Board

THAT: The Board of Education approve the Capital Plan Resolutions for the amended 2027/2028 Capital Plan as outlined on the attached summary as attached to the Agenda, and as presented at the September 16, 2026, Finance and Planning Committee Meeting.

5:45 PM: The Assistant Secretary-Treasurer, Operations and Corporate Services, left the meeting.

Opening of École George Pringle Secondary School

The Board reviewed the Westside secondary catchment boundary options in preparation for the September 2027 opening of École George Pringle Secondary School. The matter has been under review and discussion for the past year and has included enrolment analysis and public consultation. The Committee discussed the format of opening a new school by gradual grade entry, and the appointment of a new Administrator and staff.

Outcome:
The Finance and Planning Committee recommended that the following package of Board motions, as presented at the September 16, 2026 Finance and Planning Committee, go to the Board of Education for consideration at the September 23, 2026 Public Board Meeting:

THAT: The Board of Education rescind the following Board Motion: January 26, 2022 Public Board Meeting: Main 22P-023

> THAT: Effective on the opening of the new Westside Secondary School: The middle years English catchment within the boundaries of the elementary English catchment for Shannon Lake Elementary

School is moved from Constable Neil Bruce Middle School to École Glenrosa Middle School;
AND THAT: The boundaries of the secondary English catchment for Mount Boucherie Secondary School are aligned with the middle years English catchment for Constable Neil Bruce Middle School;
AND THAT: The boundaries of the secondary English catchment for the new Westside Secondary School are aligned with the middle years English catchment for École Glenrosa Middle School.
AND THAT: The immediate area surrounding Constable Neil Bruce Middle School, as presented in Appendix D, is designated as an optional attendance boundary for either middle school. Students that choose École Glenrosa Middle School will be directed to the new Westside Secondary School and students that choose Constable Neil Bruce Middle School will be directed to Mount Boucherie Secondary School;

THAT: The Board of Education rescind the following Board Motion: January 26, 2022 Public Board Meeting: Main 22P-024

THAT: Any students currently enrolled in a school and that reside in an area with a catchment change shall retain their enrollment priority as "catchment or French Immersion catchment area students who, in the previous year, attended the school". These students shall retain their current transportation eligibility as long as they attend their current school and live at the same residence;
AND THAT: The siblings of students who retained their catchment area priority shall be considered as "siblings of catchment or French Immersion catchment area students", if their sibling is currently registered at the school;
AND THAT: Grades 9 and 10 students that are enrolled at Mount Boucherie Secondary School the year prior to the new Westside Secondary School opening shall be exempt from this motion and will be designated to attend their catchment secondary school when the new school opens.

THAT: The Board of Education approve the following Board Motions:

Motion:
THAT: The boundaries of the secondary English catchment for Mount Boucherie Secondary School are aligned with the middle years English catchment for Constable Neil Bruce Middle School;
AND THAT: The boundaries of the secondary English catchment for École George Pringle Secondary School are aligned with the middle years English catchment for École Glenrosa Middle School.

Motion:
THAT: Effective the opening of the new Secondary School, the Board of Education establishes a Grade 9 and 10 English program, and a Grade 9 and 10 French program, at École George Pringle Secondary School; AND THAT: An additional grade is added to the new École George Pringle Secondary School each year until the school offers a Grade 9 to 12 program.

Motion:
THAT: Any students enrolled in Grade 10 and 11 at Mount Boucherie Secondary School the year prior to the new École George Pringle Secondary School opening shall retain their current transportation eligibility as long as they attend their current school and live at the same residence.
Motion:
THAT: Grade 9 students who are enrolled at Mount Boucherie Secondary School the year prior to the new École George Pringle Secondary School opening will be designated to attend their catchment school when the new Secondary School opens.

Partnership Project - École Casorso Elementary School

Maintenance Manager, Graeme McCallum, presented details of the Partnership Project for École Casorso Elementary School. The School PAC wishes to create an outdoor classroom for students.

Outcome:
The Finance and Planning Committee recommended to the Board of Education:

> **THAT: The Board of Education approve the Partnership Project with École Casorso Elementary School for the installation of an outdoor classroom, as attached to the Agenda, and as presented at the September 16, 2026 Finance and Planning Committee meeting.**

Partnership Project - North Glenmore Elementary School

Maintenance Manager, Graeme McCallum, presented details of the Partnership Project for North Glenmore Elementary School. The School PAC wishes to install synthetic turf in the school courtyard.

Outcome:
The Finance and Planning Committee recommended to the Board of Education:

> **THAT: The Board of Education approve the Partnership Project with North Glenmore Elementary School for the installation of synthetic lawn in the courtyard at North Glenmore Elementary School, as attached to the Agenda, and as presented at the September 16, 2026 Finance and Planning Committee meeting.**

DISCUSSION/INFORMATION ITEMS

2025/2026 Financial Statement Discussion and Analysis

The Assistant Secretary-Treasurer stated that the Ministry of Education and Child Care requires that the District provide a Financial Statement Discussion and Analysis Report alongside the annual audited financial statements. The report is designed to help readers better understand the financial data. This detailed report is prepared by District staff and is based on currently known facts, decisions and conditions. It includes a summary of key events (capital projects), indicators of financial health, financial liabilities, operating revenues and expenses, student enrolment data, expenditure breakdowns and comparative data.

6:05 PM: The CUPE President and CUPE Secretary-Treasurer left the meeting.

2026 Summer Projects Update

Presenters: Jason Groetchen and Grame McCallum, Maintenance Managers, Operations

The Committee was provided with a PowerPoint outlining the significant efforts made by the Operations team over the summer months. Facilities and Maintenance crews completed 24 projects at 25 schools during the summer break, spanning HVAC replacements, mechanical upgrades, renewable energy, safety systems, building renovations, and grounds and site work to support a growing District.

The team also prepared schools for the BC Summer Games, ensuring safe, clean accommodations at 8 schools, including classroom prep, disinfecting foam sleeping mats, and end-of-games take-down.

Every District site was cleaned top to bottom (classrooms, offices, washrooms, hallways, libraries, gyms, shops, and windows), and assistance was given for classroom set-ups.

All work required dedication, skill and professionalism. Operations, Custodial and Transportation staff worked diligently to ensure students and staff had a safe and clean environment to return to in September.

Trustees and Partner Group members each offered heartfelt thanks to the Operations team for the impressive amount of work done over the summer months.

ITEMS REQUIRING SPECIAL MENTION

Trustees shared their enthusiasm about the construction progress they observed during a July tour of the new École George Pringle Secondary School site.

The COTA President queried when the new Principal of École George Pringle Secondary School would be named. The Superintendent acknowledged the need for timely information and advised that an announcement would be made soon.

RECOMMENDATIONS/REFERRALS TO THE BOARD/COORDINATING COMMITTEE/OTHER COMMITTEES

September 23, 2026 Public Board Meeting:

- Audited Financial Statements Fiscal Year 2025/2026 (Action)
- 2025/2026 Accumulated Operating Surplus (Action)
- 2027/2028 Major Capital Plan (Action)
- Opening of École George Pringle Secondary School (Action)
- Partnership Project - École Casorso Elementary School (Action)
- Partnership Project - North Glenmore Elementary School (Action)
- 2025/2026 Financial Statement Discussion and Analysis (Information)
- 2026 Summer Projects Update (Information)

ADJOURNMENT

The Meeting was adjourned at 6:25 pm.

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Julia Fraser, Committee Chair