

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2026

School District No. 23 (Central Okanagan)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$386,023,000 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

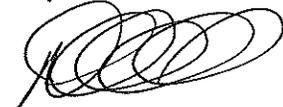
READ A FIRST TIME THE 28th DAY OF January, 2026;

READ A SECOND TIME THE 28th DAY OF January, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF January, 2026;

(Corporate Seal)

Valerie Johnson
Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 28th DAY OF January, 2026.



Secretary Treasurer

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	24,935,000	25,229,875
Adult	14,125	15,000
Total Ministry Operating Grant Funded FTE's	<u>24,949,125</u>	<u>25,244,875</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	341,188,891	338,174,147
Other	432,089	407,932
Federal Grants	1,437,595	1,437,595
Tuition	6,640,000	6,640,000
Other Revenue	14,929,230	14,583,863
Rentals and Leases	1,265,000	1,201,100
Investment Income	1,000,000	700,000
Amortization of Deferred Capital Revenue	11,277,161	11,506,636
Total Revenue	<u>378,169,966</u>	<u>374,651,273</u>
Expenses		
Instruction	313,588,201	310,316,551
District Administration	9,172,631	8,994,020
Operations and Maintenance	48,007,512	47,037,581
Transportation and Housing	6,774,307	6,814,307
Total Expense	<u>377,542,651</u>	<u>373,162,459</u>
Net Revenue (Expense)	<u>627,315</u>	<u>1,488,814</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,412,007	1,794,420
Budgeted Surplus (Deficit), for the year	<u>3,039,322</u>	<u>3,283,234</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	3,039,322	3,283,234
Budgeted Surplus (Deficit), for the year	<u>3,039,322</u>	<u>3,283,234</u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	304,634,819	305,230,500
Operating - Tangible Capital Assets Purchased	1,484,720	1,734,581
Special Purpose Funds - Total Expense	56,039,644	51,633,037
Special Purpose Funds - Tangible Capital Assets Purchased	1,518,129	1,038,439
Capital Fund - Total Expense	16,868,188	16,298,922
Capital Fund - Tangible Capital Assets Purchased from Local Capital	5,477,500	5,152,500
Total Budget Bylaw Amount	386,023,000	381,087,979

Approved by the Board

Valene Johnson

Signature of the Chairperson of the Board of Education

February 18, 2026
Date Signed

[Signature]

Signature of the Superintendent

February 18, 2026
Date Signed

[Signature]

Signature of the Secretary Treasurer

February 18, 2026
Date Signed

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	627,315	1,488,814
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,002,849)	(2,773,020)
From Local Capital	(5,477,500)	(5,152,500)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(33,480,349)	(32,925,520)
Amortization of Tangible Capital Assets	16,868,188	16,298,922
Total Effect of change in Tangible Capital Assets	(16,612,161)	(16,626,598)
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(15,984,846)	(15,137,784)

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,855,611			4,855,611
Changes for the year				
Net Revenue (Expense) for the year	4,550,213	1,518,129	(5,441,027)	627,315
Interfund Transfers				
Tangible Capital Assets Purchased	(1,484,720)	(1,518,129)	3,002,849	-
Local Capital	(5,477,500)		5,477,500	-
Net Changes for the year	(2,412,007)	-	3,039,322	627,315
Budgeted Accumulated Surplus (Deficit), end of year	2,443,604	-	3,039,322	5,482,926

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	292,631,118	294,502,671
Other	432,089	407,932
Federal Grants	1,437,595	1,437,595
Tuition	6,640,000	6,640,000
Other Revenue	5,929,230	5,583,863
Rentals and Leases	1,265,000	1,201,100
Investment Income	850,000	550,000
Total Revenue	309,185,032	310,323,161
Expenses		
Instruction	257,548,557	258,683,514
District Administration	9,172,631	8,994,020
Operations and Maintenance	31,139,324	30,738,659
Transportation and Housing	6,774,307	6,814,307
Total Expense	304,634,819	305,230,500
Net Revenue (Expense)	4,550,213	5,092,661
Budgeted Prior Year Surplus Appropriation	2,412,007	1,794,420
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,484,720)	(1,734,581)
Local Capital	(5,477,500)	(5,152,500)
Total Net Transfers	(6,962,220)	(6,887,081)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	292,050,025	293,968,563
ISC/LEA Recovery	(1,399,230)	(1,446,215)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
FSA Scorer Grant	30,000	30,000
Child Care Funding	12,000	12,000
Total Provincial Grants - Ministry of Education and Child Care	292,631,118	294,502,671
Provincial Grants - Other	432,089	407,932
Federal Grants	1,437,595	1,437,595
Tuition		
International and Out of Province Students	6,640,000	6,640,000
Total Tuition	6,640,000	6,640,000
Other Revenues		
Other School District/Education Authorities	627,000	627,000
Funding from First Nations	1,399,230	1,446,215
Miscellaneous		
Transportation Fees	2,125,000	2,100,650
Wage Recoveries	600,000	600,000
Miscellaneous	1,178,000	809,998
Total Other Revenue	5,929,230	5,583,863
Rentals and Leases	1,265,000	1,201,100
Investment Income	850,000	550,000
Total Operating Revenue	309,185,032	310,323,161

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	128,129,667	129,100,787
Principals and Vice Principals	16,331,221	16,147,487
Educational Assistants	26,805,459	27,135,287
Support Staff	28,968,625	28,919,164
Other Professionals	4,663,840	4,656,637
Substitutes	10,740,213	10,859,772
Total Salaries	215,639,025	216,819,134
Employee Benefits	58,874,435	58,902,997
Total Salaries and Benefits	274,513,460	275,722,131
Services and Supplies		
Services	8,024,460	7,958,548
Student Transportation	596,400	556,500
Professional Development and Travel	2,541,730	2,466,013
Rentals and Leases	256,000	239,500
Dues and Fees	610,000	612,500
Insurance	1,136,100	989,600
Supplies	11,897,669	11,626,708
Utilities	5,059,000	5,059,000
Total Services and Supplies	30,121,359	29,508,369
Total Operating Expense	304,634,819	305,230,500

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	99,357,489	1,782,396	929,290	1,416,933		9,801,213	113,287,321
1.03 Career Programs	942,418			493,079		45,000	1,480,497
1.07 Library Services	2,638,864	165,664		1,516,445	373,709	40,000	4,734,682
1.08 Counselling	3,743,520					8,500	3,752,020
1.10 Inclusive Education	16,594,166	664,538	22,756,602	1,189,705		530,000	41,735,011
1.30 English Language Learning	3,297,873	29,600				37,500	3,364,973
1.31 Indigenous Education	1,095,740	476,702	3,119,567	62,722		35,000	4,789,731
1.41 School Administration		11,808,712		4,740,519		95,000	16,644,231
1.62 International and Out of Province Students	459,597	157,240		172,372	413,000	10,000	1,212,209
Total Function 1	128,129,667	15,084,852	26,805,459	9,591,775	786,709	10,602,213	191,000,675
4 District Administration							
4.11 Educational Administration		528,025		184,316	553,406	103,000	1,368,747
4.40 School District Governance					179,515		179,515
4.41 Business Administration		718,344		1,219,020	1,744,105	35,000	3,716,469
Total Function 4	-	1,246,369	-	1,403,336	2,477,026	138,000	5,264,731
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				218,361	747,006		965,367
5.50 Maintenance Operations				12,904,537	302,596		13,207,133
5.52 Maintenance of Grounds				1,460,146			1,460,146
5.56 Utilities				102,046	120,983		223,029
Total Function 5	-	-	-	14,685,090	1,170,585	-	15,855,675
7 Transportation and Housing							
7.41 Transportation and Housing Administration				173,404	229,520		402,924
7.70 Student Transportation				3,115,020			3,115,020
Total Function 7	-	-	-	3,288,424	229,520	-	3,517,944
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	128,129,667	16,331,221	26,805,459	28,968,625	4,663,840	10,740,213	215,639,025

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
I Instruction						
1.02 Regular Instruction	113,287,321	30,424,116	143,711,437	9,113,188	152,824,625	153,761,002
1.03 Career Programs	1,480,497	400,490	1,880,987	669,673	2,550,660	2,537,159
1.07 Library Services	4,734,682	1,313,338	6,048,020	925,523	6,973,543	7,173,888
1.08 Counselling	3,752,020	1,010,750	4,762,770	13,500	4,776,270	4,652,461
1.10 Inclusive Education	41,735,011	11,990,543	53,725,554	1,268,850	54,994,404	55,430,904
1.30 English Language Learning	3,364,973	897,086	4,262,059	48,090	4,310,149	4,176,496
1.31 Indigenous Education	4,789,731	1,366,023	6,155,754	514,432	6,670,186	6,554,213
1.41 School Administration	16,644,231	4,090,313	20,734,544	9,500	20,744,044	20,692,715
1.62 International and Out of Province Students	1,212,209	312,467	1,524,676	2,180,000	3,704,676	3,704,676
Total Function I	191,000,675	51,805,126	242,805,801	14,742,756	257,548,557	258,683,514
4 District Administration						
4.11 Educational Administration	1,368,747	367,872	1,736,619	314,200	2,050,819	1,798,463
4.40 School District Governance	179,515	12,746	192,261	254,203	446,464	431,464
4.41 Business Administration	3,716,469	965,779	4,682,248	1,993,100	6,675,348	6,764,093
Total Function 4	5,264,731	1,346,397	6,611,128	2,561,503	9,172,631	8,994,020
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	965,367	249,970	1,215,337	762,500	1,977,837	1,977,837
5.50 Maintenance Operations	13,207,133	3,838,967	17,046,100	3,438,170	20,484,270	20,050,035
5.52 Maintenance of Grounds	1,460,146	366,541	1,826,687	511,000	2,337,687	2,352,687
5.56 Utilities	223,029	48,071	271,100	6,068,430	6,339,530	6,358,100
Total Function 5	15,855,675	4,503,549	20,359,224	10,780,100	31,139,324	30,738,659
7 Transportation and Housing						
7.41 Transportation and Housing Administration	402,924	107,107	510,031	73,500	583,531	583,531
7.70 Student Transportation	3,115,020	1,112,256	4,227,276	1,963,500	6,190,776	6,230,776
Total Function 7	3,517,944	1,219,363	4,737,307	2,037,000	6,774,307	6,814,307
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	215,639,025	58,874,435	274,513,460	30,121,359	304,634,819	305,230,500

School District No. 23 (Central Okanagan)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

Schedule 3

	<u>2026 Amended Annual Budget</u>	<u>2026 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	48,557,773	43,671,476
Other Revenue	9,000,000	9,000,000
Total Revenue	<u>57,557,773</u>	<u>52,671,476</u>
Expenses		
Instruction	56,039,644	51,633,037
Total Expense	<u>56,039,644</u>	<u>51,633,037</u>
Net Revenue (Expense)	<u>1,518,129</u>	<u>1,038,439</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,518,129)	(1,038,439)
Total Net Transfers	<u>(1,518,129)</u>	<u>(1,038,439)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	-	64,756	6,404,171	-	-	38,202	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	785,498	1,015,593		272,000	75,950	405,017	1,296,051	626,485	38,764,304
Other			9,000,000						
	785,498	1,015,593	9,000,000	272,000	75,950	405,017	1,296,051	626,485	38,764,304
Less: Allocated to Revenue	785,498	1,080,349	9,000,000	272,000	75,950	443,219	1,296,051	626,485	38,764,304
Deferred Revenue, end of year	-	-	6,404,171	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	785,498	1,080,349		272,000	75,950	443,219	1,296,051	626,485	38,764,304
Other Revenue			9,000,000						
	785,498	1,080,349	9,000,000	272,000	75,950	443,219	1,296,051	626,485	38,764,304
Expenses									
Salaries									
Teachers					48,744	147,330	13,931		31,011,444
Principals and Vice Principals									
Educational Assistants		822,633		192,351					
Support Staff				15,000					
Substitutes						145,250		626,485	
	-	822,633	-	207,351	48,744	292,580	13,931	626,485	31,011,444
Employee Benefits		257,716		59,629	13,161	36,850	3,761		7,752,860
Services and Supplies	66,851		9,000,000	5,020	14,045	113,789	1,278,359		
	66,851	1,080,349	9,000,000	272,000	75,950	443,219	1,296,051	626,485	38,764,304
Net Revenue (Expense) before Interfund Transfers	718,647	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(718,647)								
	(718,647)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	5,642	65,900	23,250	26,524	1,927	79,418	27,924	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	55,307	1,724	48,000	6,750	55,400	-	-	19,000	175,000
Other									
	55,307	1,724	48,000	6,750	55,400	-	-	19,000	175,000
Less: Allocated to Revenue	55,307	7,366	113,900	30,000	81,924	1,927	79,418	46,924	175,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	55,307	7,366	113,900	30,000	81,924	1,927	79,418	46,924	175,000
Other Revenue									
	55,307	7,366	113,900	30,000	81,924	1,927	79,418	46,924	175,000
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									142,857
Educational Assistants									
Support Staff					45,479				
Substitutes	55,307		113,900	30,000					
	55,307	-	113,900	30,000	45,479	-	-	-	142,857
Employee Benefits					14,098				32,143
Services and Supplies		7,366			22,347	1,927	79,418	46,924	
	55,307	7,366	113,900	30,000	81,924	1,927	79,418	46,924	175,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion	National School Food Program	Work Experience Enhancement	Literacy Support	Provincial Resource Program	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	438,648	49,610	-	319,792	50,000	208,468	-	7,804,232
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	2,806,448	-	50,000	479,690	-	-	219,495	47,157,712
Other								9,000,000
	2,806,448	-	50,000	479,690	-	-	219,495	56,157,712
Less: Allocated to Revenue	3,245,096	49,610	50,000	799,482	50,000	208,468	219,495	57,557,773
Deferred Revenue, end of year	-	-	-	-	-	-	-	6,404,171
Revenues								
Provincial Grants - Ministry of Education and Child Care	3,245,096	49,610	50,000	799,482	50,000	208,468	219,495	48,557,773
Other Revenue								9,000,000
	3,245,096	49,610	50,000	799,482	50,000	208,468	219,495	57,557,773
Expenses								
Salaries								
Teachers						36,086	97,488	31,355,023
Principals and Vice Principals	142,732	40,498	40,816		40,816			407,719
Educational Assistants	489,638							1,504,622
Support Staff	47,295							107,774
Substitutes						40,000	2,595	1,013,537
	679,665	40,498	40,816	-	40,816	76,086	100,083	34,388,675
Employee Benefits	197,061	9,112	9,184		9,184	9,025	26,322	8,430,106
Services and Supplies	2,368,370					123,357	93,090	13,220,863
	3,245,096	49,610	50,000	-	50,000	208,468	219,495	56,039,644
Net Revenue (Expense) before Interfund Transfers	-	-	-	799,482	-	-	-	1,518,129
Interfund Transfers								
Tangible Capital Assets Purchased				(799,482)				(1,518,129)
	-	-	-	(799,482)	-	-	-	(1,518,129)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		150,000	150,000	150,000
Amortization of Deferred Capital Revenue	11,277,161		11,277,161	11,506,636
Total Revenue	11,277,161	150,000	11,427,161	11,656,636
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,868,188		16,868,188	16,298,922
Total Expense	16,868,188	-	16,868,188	16,298,922
Net Revenue (Expense)	(5,591,027)	150,000	(5,441,027)	(4,642,286)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	3,002,849		3,002,849	2,773,020
Local Capital		5,477,500	5,477,500	5,152,500
Total Net Transfers	3,002,849	5,477,500	8,480,349	7,925,520
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	5,477,500	(5,477,500)	-	
Total Other Adjustments to Fund Balances	5,477,500	(5,477,500)	-	
Budgeted Surplus (Deficit), for the year	2,889,322	150,000	3,039,322	3,283,234