



CENTRAL OKANAGAN PUBLIC SCHOOLS - BOARD COMMITTEE REPORT

**Finance and Audit Committee Meeting
Public Meeting**

**Wednesday, April 15, 2020, 4:00 pm
Via Zoom**

Board of Education: Trustee R. Cacchioni, Chairperson
Trustee N. Bowman, Committee Member
Trustee L. Tiede, Committee Member
Trustee M. Baxter
Trustee C. Desrosiers
Trustee J. Fraser

Staff: Delta Carmichael, Assistant Secretary-Treasurer
Ryan Stierman, Secretary-Treasurer/CFO
Val Dougans, Finance Manager
Kevin Kaardal, Superintendent of Schools/CEO
Terry Beaudry, Deputy Superintendent of Schools
Michelle DesRochers, Executive Assistant

Partner Groups: Susan Bauhart, COTA President
David Tether, CUPE President
Mike Dornian, COPVPA Treasurer
Cherylee Morrison, COPAC Co-President
Lahine Farstad, COPAC Member-at-Large

There were no representatives from the District Student Council.

**The Central Okanagan Board of Education acknowledged that this meeting was being held
the unceded, Traditional Territory of the Okanagan People.**

AGENDA

April 15, 2020 Committee Agenda - approved as presented.

REPORTS/MATTERS ARISING

Finance and Audit Committee Public Meeting Report - April 1, 2020

April 1, 2020 Committee Report - received as distributed.

PUBLIC QUESTION/COMMENT PERIOD

There were no public questions/comments.

COMMITTEE MEMBERS QUERIES/COMMENTS

Trustee Fraser requested a review of the budget timeline.

Trustee Cacchioni shared that the Superintendent of Schools/CEO 2020-2021 Budget Recommendations will go forward to the April 22, 2020 Public Board Meeting for approval and the 2020-2021 Annual Budget Bylaw will come forward to the June 17, 2020 Finance and Audit Committee Meeting.

DISCUSSION/ACTION ITEMS

Central Okanagan Public Schools Superintendent of Schools/CEO 2020-2021 Budget Recommendations

The Superintendent of Schools/CEO shared that there has been one substantive change to the 2020-2021 Budget Recommendations since the April 1, 2020 Finance and Audit Committee Meeting. The province advised that the Service Improvement Allocation (\$291,900) was included in the per pupil block funding announced in March. It was originally identified as a Special Purpose Fund. The 2020-2021 budget will be adjusted to absorb this change. The Superintendent of Schools/CEO recommended that the amended recommendations go forward to the Board for approval.

Outcome:

The Committee recommended that the Board of Education approve the Central Okanagan Public Schools Superintendent of Schools/CEO 2020-2021 Budget Recommendations as amended at the April 15, 2020 Finance and Audit Committee Meeting.

Indigenous Education Preliminary Budget (2020/2021 Fiscal Year)

The Deputy Superintendent of Schools stated that the District's Indigenous Education Council (IEC) reviewed and supported the 2020-2021 Indigenous Education Preliminary Budget at a special budget meeting on March 10, 2020. The Preliminary Budget includes additional staffing for Indigenous early learners, increased tutorial supports for Indigenous secondary students, and one additional Youth Wellness Worker. Targeted funding will also be allocated to fund the new District Vice-Principal position of Indigenous Education.

The Deputy Superintendent of Schools shared that the Ministry of Education increased the targeted funding for students who self-identify as Indigenous from \$1,450 to \$1,500 per student for the 2020-2021 school year. Nearly 3,000 Indigenous students are enrolled in Central Okanagan Public Schools.

Outcome:

The Committee recommended that the Board of Education approve staff's proposed 2020/2021 Indigenous Education Program Preliminary Budget, as attached to the Agenda, and as presented at the April 15, 2020 Finance and Audit Committee Meeting.

Financial Update - March 31, 2020

The Assistant Secretary-Treasurer reviewed the revenue and expenses to the end of March 31, 2020 and outlined the actual spending to March 31, 2020 as well as the spending forecast for the remainder of the year. Potential lost revenue, cost savings, and additional costs due to the COVID-19 pandemic were outlined. Further analysis will be brought forward once available.

Outcome:

The Committee received the Financial Update as of March 31, 2020 as presented and requested that it be forwarded to the Board of Education as an information item.

RECOMMENDATIONS/REFERRALS TO THE BOARD/COORDINATING COMMITTEE/OTHER COMMITTEES

Public Board Meeting – April 22, 2020:

- *Central Okanagan Public Schools Superintendent of Schools/CEO 2020-2021 Budget Recommendations (Action Item)*

Future Public Board Meeting:

- *Financial Update – March 31, 2019 (Information Item)*
- *Indigenous Program Preliminary Budget (2020/2021 Fiscal Year) (Action Item)*

ITEMS FOR FUTURE FINANCE AND AUDIT COMMITTEE MEETINGS

September

- Presentation: Audited Financial Statements for the Fiscal Year
- Audited Financial Statements for the Fiscal year (*Action Item*)

November

- Financial Update at September 30th School District No. 23 (Central Okanagan) Budget Development Principles
- School District No. 23 (Central Okanagan) Budget Development Timeline

January

- Amended Annual Budget for the Fiscal Year
- Ministry Recalculation Allocation – School District No. 23 and Provincial
- Financial Update at December 31st
- Budget Survey development
- Annual Review of Committee's Mandate, Purpose and Function

February

- Budget Presentation

April (1st Meeting)

- Overview of Budget Allocation
- Budget Consultation Input Received
- Trustee Indemnity for the 2020-2021 Fiscal Year

April (2nd Meeting)

- Central Okanagan School District Preliminary Budget Proposal – Superintendent’s Budget Recommendations
- Financial Report at March 31st

May

- Auditor’s Report to the Finance and Audit Committee – Initial Communication on Audit Planning for the Year
- Annual CommunityLINK Allocations
- Financial Update - International Education Program

June

- School District No. 23 (Central Okanagan) Annual Budget for the Fiscal Year

FUTURE FINANCE AND AUDIT COMMITTEE MEETINGS

All meetings start at 4:00 pm.

May 20, 2020, June 17, 2020

September 16, 2020, October 21, 2020, November 18, 2020

MEDIA QUESTIONS

There were no media questions.

ADJOURNMENT

The meeting adjourned at 4:34 pm.

Questions - Please Contact:

Trustee Cacchioni, Chairperson at 250-765-3419 or Rolli.Cacchioni@sd23.bc.ca

Delta Carmichael, Assistant Secretary-Treasurer at 250-470-3233 or Delta.Carmichael@sd23.bc.ca

Rolli Cacchioni, Chairperson