

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2020

School District No. 23 (Central Okanagan)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$264,765,096 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 26th DAY OF JUNE, 2019;

READ A SECOND TIME THE 26th DAY OF JUNE, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF JUNE, 2019;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2019/2020, adopted by the Board the 26th DAY OF JUNE, 2019.


Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	23,145,100	22,670,000
Adult	27,750	28,625
Total Ministry Operating Grant Funded FTE's	23,172,850	22,698,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	229,898,819	221,170,349
Other	818,926	604,928
Tuition	5,800,000	5,600,000
Other Revenue	10,475,000	10,482,995
Rentals and Leases	575,000	575,000
Investment Income	576,000	890,500
Amortization of Deferred Capital Revenue	8,340,880	8,192,707
Total Revenue	256,484,625	247,516,479
Expenses		
Instruction	212,119,543	204,622,137
District Administration	6,364,152	6,173,486
Operations and Maintenance	37,003,314	36,637,336
Transportation and Housing	4,128,837	4,043,149
Total Expense	259,615,846	251,476,108
Net Revenue (Expense)	(3,131,221)	(3,959,629)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,501,300	4,239,028
Budgeted Surplus (Deficit), for the year	370,079	279,399
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	370,079	279,399
Budgeted Surplus (Deficit), for the year	370,079	279,399

School District No. 23 (Central Okanagan)

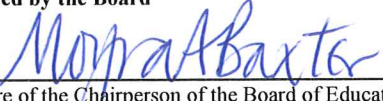
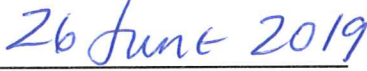
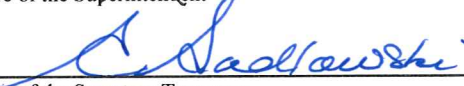
Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	223,994,977	215,422,067
Operating - Tangible Capital Assets Purchased	1,195,486	1,395,928
Special Purpose Funds - Total Expense	22,425,818	23,461,041
Special Purpose Funds - Tangible Capital Assets Purchased	815,351	815,351
Capital Fund - Total Expense	13,195,051	12,593,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,138,413	2,378,413
Total Budget Bylaw Amount	264,765,096	256,065,800

Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Annual Budget	2019 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,131,221)	(3,959,629)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,010,837)	(2,211,279)
From Local Capital	(3,138,413)	(2,378,413)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(30,149,250)	(29,589,692)
Amortization of Tangible Capital Assets	13,195,051	12,593,000
Total Effect of change in Tangible Capital Assets	(16,954,199)	(16,996,692)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(20,085,420)	(20,956,321)

School District No. 23 (Central Okanagan)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	213,958,650	204,194,457
Other	818,926	604,928
Tuition	5,800,000	5,600,000
Other Revenue	3,175,000	3,182,995
Rentals and Leases	575,000	575,000
Investment Income	500,000	800,000
Total Revenue	224,827,576	214,957,380
Expenses		
Instruction	189,693,725	181,161,096
District Administration	6,364,152	6,173,486
Operations and Maintenance	23,808,263	24,044,336
Transportation and Housing	4,128,837	4,043,149
Total Expense	223,994,977	215,422,067
Net Revenue (Expense)	832,599	(464,687)
Budgeted Prior Year Surplus Appropriation	3,501,300	4,239,028
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,195,486)	(1,395,928)
Local Capital	(3,138,413)	(2,378,413)
Total Net Transfers	(4,333,899)	(3,774,341)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2020

	2020 Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	211,331,831	203,079,126
DISC/LEA Recovery	(1,050,000)	(1,057,995)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	15,000	15,000
Transportation Supplement	600,000	600,000
Carbon Tax Grant	120,000	120,003
Employer Health Tax	1,703,496	
Shared Energy Manager		200,000
Total Provincial Grants - Ministry of Education	213,958,650	204,194,457
Provincial Grants - Other	818,926	604,928
Tuition		
International and Out of Province Students	5,800,000	5,600,000
Total Tuition	5,800,000	5,600,000
Other Revenues		
Other School District/Education Authorities	525,000	525,000
LEA/Direct Funding from First Nations	1,050,000	1,057,995
Miscellaneous		
Transportation Fees	900,000	900,000
Wage Recoveries	300,000	300,000
Miscellaneous	400,000	400,000
Total Other Revenue	3,175,000	3,182,995
Rentals and Leases	575,000	575,000
Investment Income	500,000	800,000
Total Operating Revenue	224,827,576	214,957,380

School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	99,853,091	97,405,418
Principals and Vice Principals	12,295,968	11,302,073
Educational Assistants	15,892,633	14,479,605
Support Staff	21,459,288	20,838,024
Other Professionals	3,263,864	3,042,586
Substitutes	7,097,464	6,665,887
Total Salaries	159,862,308	153,733,593
Employee Benefits	41,443,515	38,521,514
Total Salaries and Benefits	201,305,823	192,255,107
Services and Supplies		
Services	5,566,131	5,289,439
Student Transportation	368,459	391,335
Professional Development and Travel	2,091,355	1,992,673
Rentals and Leases	635,000	1,317,000
Dues and Fees	428,000	396,500
Insurance	604,500	610,000
Supplies	9,155,709	9,468,674
Utilities	3,840,000	3,701,339
Total Services and Supplies	22,689,154	23,166,960
Total Operating Expense	223,994,977	215,422,067

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	79,836,440	1,367,551	248,705	1,382,763		6,381,464	89,216,923
1.03 Career Programs	642,998		35,000	426,748		8,500	1,113,246
1.07 Library Services	2,595,351	219,232		1,336,659	94,875	14,286	4,260,403
1.08 Counselling	2,863,993					10,000	2,873,993
1.10 Special Education	11,798,088	840,933	13,400,820	755,180		450,000	27,245,021
1.30 English Language Learning	1,151,981			46,192		5,000	1,203,173
1.31 Aboriginal Education	553,620	250,467	2,208,108	53,347		10,000	3,075,542
1.41 School Administration		8,799,940		3,365,305		35,714	12,200,959
1.62 International and Out of Province Students	410,620	202,195		72,525	268,848	7,500	961,688
Total Function 1	99,853,091	11,680,318	15,892,633	7,438,719	363,723	6,922,464	142,150,948
4 District Administration							
4.11 Educational Administration		332,715		114,529	600,331	127,000	1,174,575
4.40 School District Governance					152,327		152,327
4.41 Business Administration		282,935		896,690	1,192,351	48,000	2,419,976
Total Function 4	-	615,650	-	1,011,219	1,945,009	175,000	3,746,878
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				293,724	537,283		831,007
5.50 Maintenance Operations				9,721,378	159,653		9,881,031
5.52 Maintenance of Grounds				817,477			817,477
5.56 Utilities				195,960	91,924		287,884
Total Function 5	-	-	-	11,028,539	788,860	-	11,817,399
7 Transportation and Housing							
7.41 Transportation and Housing Administration				56,347	166,272		222,619
7.70 Student Transportation				1,924,464			1,924,464
Total Function 7	-	-	-	1,980,811	166,272	-	2,147,083
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	99,853,091	12,295,968	15,892,633	21,459,288	3,263,864	7,097,464	159,862,308

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2020 Annual Budget \$	2019 Annual Budget \$
1 Instruction						
1.02 Regular Instruction	89,216,923	23,318,268	112,535,191	7,130,902	119,666,093	118,240,666
1.03 Career Programs	1,113,246	268,967	1,382,213	541,360	1,923,573	1,642,294
1.07 Library Services	4,260,403	1,077,017	5,337,420	504,064	5,841,484	4,985,265
1.08 Counselling	2,873,993	687,358	3,561,351	5,000	3,566,351	3,626,153
1.10 Special Education	27,245,021	6,974,766	34,219,787	963,244	35,183,031	31,393,977
1.30 English Language Learning	1,203,173	289,871	1,493,044	36,850	1,529,894	998,192
1.31 Aboriginal Education	3,075,542	841,373	3,916,915	454,077	4,370,992	3,630,120
1.41 School Administration	12,200,959	2,645,713	14,846,672	127,209	14,973,881	14,363,199
1.62 International and Out of Province Students	961,688	223,760	1,185,448	1,452,978	2,638,426	2,281,230
Total Function 1	142,150,948	36,327,093	178,478,041	11,215,684	189,693,725	181,161,096
4 District Administration						
4.11 Educational Administration	1,174,575	311,279	1,485,854	339,700	1,825,554	1,784,485
4.40 School District Governance	152,327	3,047	155,374	157,084	312,458	309,007
4.41 Business Administration	2,419,976	622,501	3,042,477	1,183,663	4,226,140	4,079,994
Total Function 4	3,746,878	936,827	4,683,705	1,680,447	6,364,152	6,173,486
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	831,007	219,501	1,050,508	450,000	1,500,508	1,440,173
5.50 Maintenance Operations	9,881,031	2,927,613	12,808,644	3,088,000	15,896,644	16,191,490
5.52 Maintenance of Grounds	817,477	196,468	1,013,945	503,500	1,517,445	1,410,262
5.56 Utilities	287,884	37,759	325,643	4,568,023	4,893,666	5,002,411
Total Function 5	11,817,399	3,381,341	15,198,740	8,609,523	23,808,263	24,044,336
7 Transportation and Housing						
7.41 Transportation and Housing Administration	222,619	57,909	280,528	30,500	311,028	325,578
7.70 Student Transportation	1,924,464	740,345	2,664,809	1,153,000	3,817,809	3,717,571
Total Function 7	2,147,083	798,254	2,945,337	1,183,500	4,128,837	4,043,149
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	159,862,308	41,443,515	201,305,823	22,689,154	223,994,977	215,422,067

School District No. 23 (Central Okanagan)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,940,169	16,975,892
Other Revenue	7,300,000	7,300,000
Investment Income	1,000	500
Total Revenue	23,241,169	24,276,392
Expenses		
Instruction	22,425,818	23,461,041
Total Expense	22,425,818	23,461,041
Net Revenue (Expense)	815,351	815,351
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(815,351)	(815,351)
Total Net Transfers	(815,351)	(815,351)
Budgeted Surplus (Deficit), for the year	-	-

Schedule 3A

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School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Classroom Enhancement Fund - Staffing	PRP	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year			3,417,383
Add: Restricted Grants			
Provincial Grants - Ministry of Education	11,624,494	180,570	15,885,169
Other			7,300,000
Investment Income			1,000
	11,624,494	180,570	23,186,169
Less: Allocated to Revenue			
Deferred Revenue, end of year	11,624,494	180,570	23,241,169
	-	-	3,362,383
Revenues			
Provincial Grants - Ministry of Education	11,624,494	180,570	15,940,169
Other Revenue			7,300,000
Investment Income			1,000
	11,624,494	180,570	23,241,169
Expenses			
Salaries			
Teachers	9,329,487	79,839	9,572,427
Educational Assistants			789,020
Support Staff			120,000
Substitutes			407,972
	9,329,487	79,839	10,889,419
Employee Benefits	2,295,007	19,161	2,595,178
Services and Supplies		81,570	8,941,221
	11,624,494	180,570	22,425,818
Net Revenue (Expense) before Interfund Transfers	-	-	815,351
Interfund Transfers			
Tangible Capital Assets Purchased			(815,351)
	-	-	(815,351)
Net Revenue (Expense)	-	-	-

School District No. 23 (Central Okanagan)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		75,000	75,000	90,000
Amortization of Deferred Capital Revenue	8,340,880		8,340,880	8,192,707
Total Revenue	8,340,880	75,000	8,415,880	8,282,707
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,195,051		13,195,051	12,593,000
Total Expense	13,195,051	-	13,195,051	12,593,000
Net Revenue (Expense)	(4,854,171)	75,000	(4,779,171)	(4,310,293)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,010,837		2,010,837	2,211,279
Local Capital		3,138,413	3,138,413	2,378,413
Total Net Transfers	2,010,837	3,138,413	5,149,250	4,589,692
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,138,413	(3,138,413)	-	
Total Other Adjustments to Fund Balances	3,138,413	(3,138,413)	-	
Budgeted Surplus (Deficit), for the year	295,079	75,000	370,079	279,399