

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2023

School District No. 23 (Central Okanagan)

June 30, 2023

Table of Contents

Bylaw 1

Amended Annual Budget - Revenue and Expense - Statement 2 2

Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 4

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 5

Amended Annual Budget - Operating Revenue and Expense - Schedule 2 6

 Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source 7

 Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object 8

 Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object 9

Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 11

 Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds 12

Amended Annual Budget - Capital Revenue and Expense - Schedule 4 15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$321,910,831 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 22nd DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 22nd DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF FEBRUARY, 2023;

(Corporate Seal)



Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 22nd DAY OF FEBRUARY, 2023.



Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

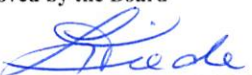


	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	24,395,500	24,335,688
Adult	27,875	33,500
Total Ministry Operating Grant Funded FTE's	24,423,375	24,369,188
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	284,543,564	265,499,259
Other	579,463	567,463
Federal Grants	793,536	293,728
Tuition	6,235,000	6,235,000
Other Revenue	10,628,254	10,301,270
Rentals and Leases	603,750	603,750
Investment Income	625,000	625,000
Amortization of Deferred Capital Revenue	10,791,761	9,764,607
Total Revenue	314,800,328	293,890,077
Expenses		
Instruction	262,975,958	245,345,875
District Administration	8,280,654	7,824,737
Operations and Maintenance	39,569,630	39,822,079
Transportation and Housing	5,457,877	5,162,148
Total Expense	316,284,119	298,154,839
Net Revenue (Expense)	(1,483,791)	(4,264,762)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,221,323	4,807,376
Budgeted Surplus (Deficit), for the year	2,737,532	542,614
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,737,532	542,614
Budgeted Surplus (Deficit), for the year	2,737,532	542,614

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	265,179,811	253,442,886
Operating - Tangible Capital Assets Purchased	1,866,713	1,988,235
Special Purpose Funds - Total Expense	37,348,367	29,906,037
Special Purpose Funds - Tangible Capital Assets Purchased	764,746	721,935
Capital Fund - Total Expense	13,755,941	14,805,916
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,995,253	2,798,753
Total Budget Bylaw Amount	321,910,831	303,663,762

Approved by the Board

	Feb. 23, 2023
Signature of the Chairperson of the Board of Education	Date Signed
	Feb. 23, 2023.
Signature of the Superintendent	Date Signed
	Feb 23/2023
Signature of the Secretary Treasurer	Date Signed

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,483,791)</u>	<u>(4,264,762)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,631,459)	(2,710,170)
From Local Capital	(2,995,253)	(2,798,753)
From Deferred Capital Revenue	<u>(25,000,000)</u>	<u>(25,000,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(30,626,712)</u>	<u>(30,508,923)</u>
Amortization of Tangible Capital Assets	<u>13,755,941</u>	<u>14,805,916</u>
Total Effect of change in Tangible Capital Assets	<u>(16,870,771)</u>	<u>(15,703,007)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(18,354,562)</u></u>	<u><u>(19,967,769)</u></u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	8,345,672	-	-	8,345,672
Changes for the year				
Net Revenue (Expense) for the year	640,643	764,746	(2,889,180)	(1,483,791)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,866,713)	(764,746)	2,631,459	-
Local Capital	(2,995,253)		2,995,253	-
Net Changes for the year	(4,221,323)	-	2,737,532	(1,483,791)
Budgeted Accumulated Surplus (Deficit), end of year	4,124,349	-	2,737,532	6,861,881

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	252,430,451	240,898,857
Other	579,463	567,463
Federal Grants	793,536	293,728
Tuition	6,235,000	6,235,000
Other Revenue	4,628,254	4,273,700
Rentals and Leases	603,750	603,750
Investment Income	550,000	550,000
Total Revenue	265,820,454	253,422,498
Expenses		
Instruction	225,627,591	215,439,838
District Administration	8,280,654	7,824,737
Operations and Maintenance	25,813,689	25,016,163
Transportation and Housing	5,457,877	5,162,148
Total Expense	265,179,811	253,442,886
Net Revenue (Expense)	640,643	(20,388)
Budgeted Prior Year Surplus Appropriation	4,221,323	4,807,376
Budgeted Retirement of Deficit	-	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,866,713)	(1,988,235)
Tangible Capital Assets - Work in Progress	-	-
Local Capital	(2,995,253)	(2,798,753)
Other	-	-
Total Net Transfers	(4,861,966)	(4,786,988)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	251,703,882	240,199,234
ISC/LEA Recovery	(1,329,754)	(1,298,700)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
FSA Scorer Grant	30,000	
Children's Low Vision Clinic Funding	88,000	60,000
Total Provincial Grants - Ministry of Education and Child Care	252,430,451	240,898,857
Provincial Grants - Other	579,463	567,463
Federal Grants	793,536	293,728
Tuition		
International and Out of Province Students	6,235,000	6,235,000
Total Tuition	6,235,000	6,235,000
Other Revenues		
Other School District/Education Authorities	582,000	575,000
Funding from First Nations	1,329,754	1,298,700
Miscellaneous		
Technology Fees	150,000	150,000
Transportation Fees	1,200,000	1,200,000
Wage Recoveries	650,000	450,000
Miscellaneous	716,500	600,000
Total Other Revenue	4,628,254	4,273,700
Rentals and Leases	603,750	603,750
Investment Income	550,000	550,000
Total Operating Revenue	265,820,454	253,422,498

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2023

Schedule 2B

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	115,937,376	111,272,009
Principals and Vice Principals	14,495,647	13,831,815
Educational Assistants	23,055,444	20,765,135
Support Staff	23,955,336	22,923,593
Other Professionals	3,950,840	4,103,886
Substitutes	8,986,207	8,494,661
Total Salaries	190,380,850	181,391,099
Employee Benefits	47,961,947	45,514,988
Total Salaries and Benefits	238,342,797	226,906,087
Services and Supplies		
Services	7,647,112	7,401,058
Student Transportation	389,770	386,800
Professional Development and Travel	2,107,435	2,173,164
Rentals and Leases	1,011,358	974,108
Dues and Fees	462,845	453,845
Insurance	714,600	714,600
Supplies	10,579,616	10,508,946
Utilities	3,924,278	3,924,278
Total Services and Supplies	26,837,014	26,536,799
Total Operating Expense	265,179,811	253,442,886

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	92,929,077	1,663,023	224,679	1,232,872	-	8,029,778	104,079,429
1.03 Career Programs	656,936	-	-	438,194	-	12,000	1,107,130
1.07 Library Services	2,334,887	267,419	-	1,427,081	184,173	14,286	4,227,846
1.08 Counselling	3,641,870	-	-	-	-	15,000	3,656,870
1.10 Special Education	13,336,082	428,322	19,712,301	1,132,653	-	610,000	35,219,358
1.30 English Language Learning	1,455,859	-	-	-	-	46,429	1,502,288
1.31 Indigenous Education	1,109,574	268,453	3,118,464	59,323	-	20,000	4,575,814
1.41 School Administration	-	10,552,818	-	4,126,296	-	50,714	14,729,828
1.60 Summer School	-	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 International and Out of Province Students	473,091	303,050	-	163,472	291,809	15,000	1,246,422
1.64 Other	-	-	-	-	-	-	-
Total Function 1	115,937,376	13,483,085	23,055,444	8,579,891	475,982	8,813,207	170,344,985
4 District Administration							
4.11 Educational Administration	-	374,862	-	126,628	725,821	128,000	1,355,311
4.40 School District Governance	-	-	-	-	156,919	-	156,919
4.41 Business Administration	-	637,700	-	1,058,125	1,464,261	45,000	3,205,086
Total Function 4	-	1,012,562	-	1,184,753	2,347,001	173,000	4,717,316
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	229,892	616,407	-	846,299
5.50 Maintenance Operations	-	-	-	10,263,580	192,673	-	10,456,253
5.52 Maintenance of Grounds	-	-	-	901,998	-	-	901,998
5.56 Utilities	-	-	-	106,785	110,032	-	216,817
Total Function 5	-	-	-	11,502,255	919,112	-	12,421,367
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	157,570	208,745	-	366,315
7.70 Student Transportation	-	-	-	2,530,867	-	-	2,530,867
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	-	2,688,437	208,745	-	2,897,182
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	115,937,376	14,495,647	23,055,444	23,955,336	3,950,840	8,986,207	190,380,850

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	104,079,429	25,153,483	129,232,912	8,646,070	137,878,982	132,765,855
1.03 Career Programs	1,107,130	283,700	1,390,830	577,000	1,967,830	1,925,789
1.07 Library Services	4,227,846	1,084,339	5,312,185	498,772	5,810,957	5,666,158
1.08 Counselling	3,656,870	910,468	4,567,338	14,000	4,581,338	4,394,099
1.10 Special Education	35,219,358	9,540,134	44,759,492	1,033,850	45,793,342	42,561,425
1.30 English Language Learning	1,502,288	363,964	1,866,252	53,950	1,920,202	1,754,138
1.31 Indigenous Education	4,575,814	1,277,112	5,852,926	460,119	6,313,045	5,785,612
1.41 School Administration	14,729,828	3,446,987	18,176,815	96,296	18,273,111	17,666,290
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-
1.62 International and Out of Province Students	1,246,422	293,047	1,539,469	1,549,315	3,088,784	2,920,472
1.64 Other	-	-	-	-	-	-
Total Function 1	170,344,985	42,353,234	212,698,219	12,929,372	225,627,591	215,439,838
4 District Administration						
4.11 Educational Administration	1,355,311	330,885	1,686,196	373,700	2,059,896	2,002,234
4.40 School District Governance	156,919	9,415	166,334	192,855	359,189	359,634
4.41 Business Administration	3,205,086	760,883	3,965,969	1,895,600	5,861,569	5,462,869
Total Function 4	4,717,316	1,101,183	5,818,499	2,462,155	8,280,654	7,824,737
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	846,299	202,674	1,048,973	462,000	1,510,973	1,557,361
5.50 Maintenance Operations	10,456,253	3,142,571	13,598,824	4,029,208	17,628,032	16,785,500
5.52 Maintenance of Grounds	901,998	196,118	1,098,116	412,000	1,510,116	1,514,100
5.56 Utilities	216,817	37,472	254,289	4,910,279	5,164,568	5,159,202
Total Function 5	12,421,367	3,578,835	16,000,202	9,813,487	25,813,689	25,016,163
7 Transportation and Housing						
7.41 Transportation and Housing Administration	366,315	88,980	455,295	49,000	504,295	494,268
7.70 Student Transportation	2,530,867	839,715	3,370,582	1,583,000	4,953,582	4,667,880
7.73 Housing	-	-	-	-	-	-
Total Function 7	2,897,182	928,695	3,825,877	1,632,000	5,457,877	5,162,148
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	190,380,850	47,961,947	238,342,797	26,837,014	265,179,811	253,442,886

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	32,113,113	24,600,402
Other		-
Federal Grants		-
Other Revenue	6,000,000	6,027,570
Rentals and Leases		-
Investment Income		-
Income (Loss) from Investments in Government Business Enterprises		-
District Entered		-
Total Revenue	38,113,113	30,627,972
Expenses		
Instruction	37,348,367	29,906,037
District Administration		-
Operations and Maintenance		-
Transportation and Housing		-
Debt Services		-
District Entered		-
Total Expense	37,348,367	29,906,037
Net Revenue (Expense)	764,746	721,935
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(764,746)	(721,935)
Tangible Capital Assets - Work in Progress		-
Other		-
Total Net Transfers	(764,746)	(721,935)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	93,229	21,099	3,834,013	-	-	119,634	107,175	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	785,498	848,215	-	-	256,000	75,950	409,203	1,258,789	549,237
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	6,000,000	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	<u>785,498</u>	<u>848,215</u>	<u>-</u>	<u>6,000,000</u>	<u>256,000</u>	<u>75,950</u>	<u>409,203</u>	<u>1,258,789</u>	<u>549,237</u>
Less: Allocated to Revenue	<u>785,498</u>	<u>941,444</u>	<u>21,099</u>	<u>6,000,000</u>	<u>256,000</u>	<u>75,950</u>	<u>528,837</u>	<u>1,365,964</u>	<u>549,237</u>
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,834,013</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues									
Provincial Grants - Ministry of Education and Child Care	785,498	941,444	21,099	-	256,000	75,950	528,837	1,365,964	549,237
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	6,000,000	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	<u>785,498</u>	<u>941,444</u>	<u>21,099</u>	<u>6,000,000</u>	<u>256,000</u>	<u>75,950</u>	<u>528,837</u>	<u>1,365,964</u>	<u>549,237</u>
Expenses									
Salaries									
Teachers	-	-	-	-	-	42,429	123,456	24,244	-
Principals and Vice Principals	-	-	-	-	-	-	-	-	-
Educational Assistants	-	729,802	-	-	159,993	-	-	-	-
Support Staff	-	-	-	-	-	-	-	-	-
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	-	-	-	-	-	55,050	-	546,237
	<u>-</u>	<u>729,802</u>	<u>-</u>	<u>-</u>	<u>159,993</u>	<u>42,429</u>	<u>178,506</u>	<u>24,244</u>	<u>546,237</u>
Employee Benefits	-	211,642	-	-	47,998	10,607	28,792	6,061	-
Services and Supplies	66,851	-	-	6,000,000	48,009	22,914	321,539	1,335,659	3,000
	<u>66,851</u>	<u>941,444</u>	<u>-</u>	<u>6,000,000</u>	<u>256,000</u>	<u>75,950</u>	<u>528,837</u>	<u>1,365,964</u>	<u>549,237</u>
Net Revenue (Expense) before Interfund Transfers	<u>718,647</u>	<u>-</u>	<u>21,099</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interfund Transfers									
Tangible Capital Assets Purchased	(718,647)	-	(21,099)	-	-	-	-	-	-
Tangible Capital Assets - Work in Progress	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
	<u>(718,647)</u>	<u>-</u>	<u>(21,099)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	93,327	3,920	71,603	19,237	19,397	115,000	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	24,359,182	-	-	48,000	6,570	55,400	-	2,396,709	19,000
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	24,359,182	-	-	48,000	6,570	55,400	-	2,396,709	19,000
Less: Allocated to Revenue	24,359,182	93,327	3,920	119,603	25,807	74,797	115,000	2,396,709	19,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	24,359,182	93,327	3,920	119,603	25,807	74,797	115,000	2,396,709	19,000
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	24,359,182	93,327	3,920	119,603	25,807	74,797	115,000	2,396,709	19,000
Expenses									
Salaries									
Teachers	19,487,345	-	-	-	-	-	-	-	-
Principals and Vice Principals	-	-	-	-	-	-	-	-	-
Educational Assistants	-	-	-	-	-	-	-	-	-
Support Staff	-	-	-	-	-	39,640	-	-	-
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	93,327	-	55,500	25,807	-	-	-	-
	19,487,345	93,327	-	55,500	25,807	39,640	-	-	-
Employee Benefits	4,871,837	-	-	-	-	11,495	-	-	-
Services and Supplies	-	-	3,920	64,103	-	23,662	115,000	2,376,709	19,000
	24,359,182	93,327	3,920	119,603	25,807	74,797	115,000	2,376,709	19,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	20,000	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	(20,000)	-
Tangible Capital Assets - Work in Progress	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	(20,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	ECL Early Care & Learning	Provincial Resource Program	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	-	-	4,497,634
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	175,000	206,739	31,449,492
Provincial Grants - Other	-	-	-
Federal Grants	-	-	-
Other	-	-	6,000,000
Investment Income	-	-	-
	<u>175,000</u>	<u>206,739</u>	<u>37,449,492</u>
Less: Allocated to Revenue	175,000	206,739	38,113,113
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>3,834,013</u>
Revenues			
Provincial Grants - Ministry of Education and Child Care	175,000	206,739	32,113,113
Provincial Grants - Other	-	-	-
Federal Grants	-	-	-
Other Revenue	-	-	6,000,000
Investment Income	-	-	-
	<u>175,000</u>	<u>206,739</u>	<u>38,113,113</u>
Expenses			
Salaries			
Teachers	-	99,296	19,776,770
Principals and Vice Principals	143,592	-	143,592
Educational Assistants	-	-	889,795
Support Staff	-	-	39,640
Other Professionals	-	-	-
Substitutes	-	175	776,096
	<u>143,592</u>	<u>99,471</u>	<u>21,625,893</u>
Employee Benefits	31,408	24,824	5,244,664
Services and Supplies	-	77,444	10,477,810
	<u>175,000</u>	<u>201,739</u>	<u>37,348,367</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>5,000</u>	<u>764,746</u>
Interfund Transfers			
Tangible Capital Assets Purchased	-	(5,000)	(764,746)
Tangible Capital Assets - Work in Progress	-	-	-
Other	-	-	-
	<u>-</u>	<u>(5,000)</u>	<u>(764,746)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	
Revenues				
Provincial Grants				
Ministry of Education and Child Care	-		-	-
Other	-		-	-
Municipal Grants Spent on Sites	-		-	-
Federal Grants	-		-	-
Other Revenue	-		-	-
Rentals and Leases		-	-	-
Investment Income		75,000	75,000	75,000
Gain (Loss) on Disposal of Tangible Capital Assets	-		-	-
Amortization of Deferred Capital Revenue	10,791,761		10,791,761	9,764,607
District Entered				-
Total Revenue	10,791,761	75,000	10,866,761	9,839,607
Expenses				
Operations and Maintenance	-	-	-	-
Transportation and Housing	-	-	-	-
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,755,941		13,755,941	14,805,916
Transportation and Housing	-		-	-
Write-off/down of Buildings and Sites	-		-	-
Debt Services				
Capital Lease Interest		-	-	-
Capital Loan Interest		-	-	-
District Entered				-
Total Expense	13,755,941	-	13,755,941	14,805,916
Net Revenue (Expense)	(2,964,180)	75,000	(2,889,180)	(4,966,309)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,631,459		2,631,459	2,710,170
Tangible Capital Assets - Work in Progress				-
Local Capital		2,995,253	2,995,253	2,798,753
Capital Lease Payment		-	-	-
Capital Loan Payment		-	-	-
District Entered				-
Total Net Transfers	2,631,459	2,995,253	5,626,712	5,508,923
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	-	-	-	-
Tangible Capital Assets Purchased from Local Capital	2,995,253	(2,995,253)	-	-
Tangible Capital Assets WIP Purchased from Local Capital	-	-	-	-
Principal Payment				
Capital Lease	-	-	-	-
Capital Loan	-	-	-	-
Total Other Adjustments to Fund Balances	2,995,253	(2,995,253)	-	-
Budgeted Surplus (Deficit), for the year	2,662,532	75,000	2,737,532	542,614