

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2015

School District No. 23 (Central Okanagan)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$216,906,802 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 25th DAY OF JUNE, 2014;

READ A SECOND TIME THE 25th DAY OF JUNE, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF JUNE, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2014/2015, adopted by the Board the 25th DAY OF JUNE, 2014.

Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	21,138,000	21,515,000
Adult	4,250	37,625
Total Ministry Operating Grant Funded FTE's	21,142,250	21,552,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	183,838,764	179,956,703
Other	725,141	718,148
Tuition	3,375,000	3,172,500
Other Revenue	10,049,637	10,800,691
Rentals and Leases	483,000	460,000
Investment Income	725,000	700,000
Amortization of Deferred Capital Revenue	6,750,000	6,750,000
Total Revenue	205,946,542	202,558,042
Expenses		
Instruction	170,587,281	167,346,827
District Administration	5,060,777	5,058,302
Operations and Maintenance	32,191,561	31,555,796
Transportation and Housing	3,701,952	3,713,548
Total Expense	211,541,571	207,674,473
Net Revenue (Expense)	(5,595,029)	(5,116,431)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,860,260	5,098,212
Budgeted Surplus (Deficit), for the year	265,231	(18,219)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	265,231	(18,219)
Budgeted Surplus (Deficit), for the year	265,231	(18,219)

School District No. 23 (Central Okanagan)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	186,802,100	182,491,179
Operating - Tangible Capital Assets Purchased	1,224,086	1,000,301
Special Purpose Funds - Total Expense	12,839,471	13,283,294
Special Purpose Funds - Tangible Capital Assets Purchased	891,145	770,814
Capital Fund - Total Expense	11,900,000	11,900,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,250,000	3,260,666
Total Budget Bylaw Amount	216,906,802	212,706,254

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(5,595,029)	(5,116,431)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,115,231)	(1,771,115)
From Local Capital	(3,250,000)	(3,260,666)
From Deferred Capital Revenue	(11,600,000)	(6,000,000)
Total Acquisition of Tangible Capital Assets	(16,965,231)	(11,031,781)
Amortization of Tangible Capital Assets	11,900,000	11,900,000
Total Effect of change in Tangible Capital Assets	(5,065,231)	868,219
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(10,660,260)	(4,248,212)

School District No. 23 (Central Okanagan)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	178,108,148	174,902,595
Other	725,141	718,148
Tuition	3,375,000	3,172,500
Other Revenue	2,024,637	1,700,691
Rentals and Leases	483,000	460,000
Investment Income	700,000	700,000
Total Revenue	185,415,926	181,653,934
Expenses		
Instruction	157,747,810	154,063,533
District Administration	5,060,777	5,058,302
Operations and Maintenance	20,291,561	19,655,796
Transportation and Housing	3,701,952	3,713,548
Total Expense	186,802,100	182,491,179
Net Revenue (Expense)	(1,386,174)	(837,245)
Budgeted Prior Year Surplus Appropriation	5,860,260	5,098,212
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,224,086)	(1,000,301)
Local Capital	(3,250,000)	(3,260,666)
Total Net Transfers	(4,474,086)	(4,260,967)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	177,541,462	174,240,963
AANDC/LEA Recovery	(791,637)	(696,691)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Miscellaneous	120,000	120,000
Total Provincial Grants - Ministry of Education	<u>178,108,148</u>	<u>174,902,595</u>
Provincial Grants - Other	<u>725,141</u>	<u>718,148</u>
Tuition		
Offshore Tuition Fees	3,375,000	3,172,500
Total Tuition	<u>3,375,000</u>	<u>3,172,500</u>
Other Revenues		
Other School District/Education Authorities	400,000	400,000
LEA/Direct Funding from First Nations	791,637	696,691
Miscellaneous		
Transportation Fees	450,000	436,000
Pacific Sport	30,000	
District of Lake Country	70,000	70,000
City of Kelowna	40,000	40,000
Wage Recoveries	200,000	
BCIT	28,000	58,000
Other Miscellaneous	15,000	
Total Other Revenue	<u>2,024,637</u>	<u>1,700,691</u>
Rentals and Leases	<u>483,000</u>	<u>460,000</u>
Investment Income	<u>700,000</u>	<u>700,000</u>
Total Operating Revenue	<u><u>185,415,926</u></u>	<u><u>181,653,934</u></u>

School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	85,710,769	83,996,164
Principals and Vice Principals	9,219,031	9,097,561
Educational Assistants	11,498,682	9,572,783
Support Staff	18,493,660	18,380,026
Other Professionals	2,452,944	2,455,608
Substitutes	5,145,763	6,233,206
Total Salaries	132,520,849	129,735,348
Employee Benefits	33,435,592	32,883,751
Total Salaries and Benefits	165,956,441	162,619,099
Services and Supplies		
Services	3,549,229	3,741,081
Student Transportation	346,497	450,564
Professional Development and Travel	1,673,812	1,547,192
Rentals and Leases	287,500	287,500
Dues and Fees	136,900	136,900
Insurance	530,000	545,000
Supplies	10,879,721	9,828,843
Utilities	3,442,000	3,335,000
Total Services and Supplies	20,845,659	19,872,080
Total Operating Expense	186,802,100	182,491,179

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	71,754,255	1,496,245	857,227	2,063,021		4,574,127	80,744,875
1.03 Career Programs	866,424		48,492	328,942		10,336	1,254,194
1.07 Library Services	1,810,668	113,074		1,354,738	91,100	20,000	3,389,580
1.08 Counselling	2,070,211						2,070,211
1.10 Special Education	8,561,653	131,127	9,302,958	613,086		355,000	18,963,824
1.30 English Language Learning	198,806	20,430		31,100		2,500	252,836
1.31 Aboriginal Education	380,203	102,243	1,290,005	31,561		13,800	1,817,812
1.41 School Administration		6,770,436		1,860,153		50,000	8,680,589
1.62 Off Shore Students	68,549	111,900		42,873	177,887		401,209
Total Function 1	85,710,769	8,745,455	11,498,682	6,325,474	268,987	5,025,763	117,575,130
4 District Administration							
4.11 Educational Administration		246,732		106,286	418,504	55,000	826,522
4.40 School District Governance					129,768		129,768
4.41 Business Administration		226,844		836,907	952,074	60,000	2,075,825
Total Function 4	-	473,576	-	943,193	1,500,346	115,000	3,032,115
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				159,888	461,842		621,730
5.50 Maintenance Operations				8,575,736	67,991		8,643,727
5.52 Maintenance of Grounds				553,980			553,980
5.56 Utilities				58,039	82,209	5,000	145,248
Total Function 5	-	-	-	9,347,643	612,042	5,000	9,964,685
7 Transportation and Housing							
7.41 Transportation and Housing Administration				162,827	71,569		234,396
7.70 Student Transportation				1,714,523			1,714,523
Total Function 7	-	-	-	1,877,350	71,569	-	1,948,919
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	85,710,769	9,219,031	11,498,682	18,493,660	2,452,944	5,145,763	132,520,849

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	80,744,875	19,674,920	100,419,795	8,764,702	109,184,497	107,294,823
1.03 Career Programs	1,254,194	314,497	1,568,691	106,961	1,675,652	1,524,610
1.07 Library Services	3,389,580	889,826	4,279,406	536,500	4,815,906	4,858,353
1.08 Counselling	2,070,211	512,377	2,582,588		2,582,588	2,573,559
1.10 Special Education	18,963,824	4,938,251	23,902,075	641,285	24,543,360	22,746,148
1.30 English Language Learning	252,836	62,522	315,358	40,829	356,187	527,187
1.31 Aboriginal Education	1,817,812	563,368	2,381,180	232,851	2,614,031	2,626,331
1.41 School Administration	8,680,589	1,961,236	10,641,825	26,341	10,668,166	10,745,543
1.62 Off Shore Students	401,209	106,264	507,473	799,950	1,307,423	1,166,979
Total Function 1	117,575,130	29,023,261	146,598,391	11,149,419	157,747,810	154,063,533
4 District Administration						
4.11 Educational Administration	826,522	246,051	1,072,573	269,200	1,341,773	1,349,911
4.40 School District Governance	129,768	2,565	132,333	149,750	282,083	252,083
4.41 Business Administration	2,075,825	588,146	2,663,971	772,950	3,436,921	3,456,308
Total Function 4	3,032,115	836,762	3,868,877	1,191,900	5,060,777	5,058,302
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	621,730	181,125	802,855	492,000	1,294,855	1,302,881
5.50 Maintenance Operations	8,643,727	2,512,263	11,155,990	2,857,340	14,013,330	13,495,417
5.52 Maintenance of Grounds	553,980	160,654	714,634	624,000	1,338,634	1,319,287
5.56 Utilities	145,248	41,494	186,742	3,458,000	3,644,742	3,538,211
Total Function 5	9,964,685	2,895,536	12,860,221	7,431,340	20,291,561	19,655,796
7 Transportation and Housing						
7.41 Transportation and Housing Administration	234,396	68,690	303,086	7,000	310,086	403,261
7.70 Student Transportation	1,714,523	611,343	2,325,866	1,066,000	3,391,866	3,310,287
Total Function 7	1,948,919	680,033	2,628,952	1,073,000	3,701,952	3,713,548
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	132,520,849	33,435,592	165,956,441	20,845,659	186,802,100	182,491,179

School District No. 23 (Central Okanagan)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	5,730,616	5,054,108
Other Revenue	8,000,000	9,000,000
Total Revenue	13,730,616	14,054,108
Expenses		
Instruction	12,839,471	13,283,294
Total Expense	12,839,471	13,283,294
Net Revenue (Expense)	891,145	770,814
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(891,145)	(770,814)
Total Net Transfers	(891,145)	(770,814)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Provincial Resource Prog
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-			3,000,000					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	852,202	2,804,602	38,943		256,000	73,500	308,871	1,229,714	166,784
Other				8,000,000					
	852,202	2,804,602	38,943	8,000,000	256,000	73,500	308,871	1,229,714	166,784
Less: Allocated to Revenue	852,202	2,804,602	38,943	8,000,000	256,000	73,500	308,871	1,229,714	166,784
Deferred Revenue, end of year	-	-	-	3,000,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	852,202	2,804,602	38,943		256,000	73,500	308,871	1,229,714	166,784
Other Revenue				8,000,000					
	852,202	2,804,602	38,943	8,000,000	256,000	73,500	308,871	1,229,714	166,784
Expenses									
Salaries									
Teachers		1,753,889					28,954	28,954	72,385
Educational Assistants		331,491			140,000				
Substitutes							41,020		
	-	2,085,380	-	-	140,000	-	69,974	28,954	72,385
Employee Benefits		531,569			45,000		7,166	7,166	17,915
Services and Supplies		187,653		8,000,000	71,000	73,500	231,731	1,193,594	76,484
	-	2,804,602	-	8,000,000	256,000	73,500	308,871	1,229,714	166,784
Net Revenue (Expense) before Interfund Transfers	852,202	-	38,943	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(852,202)		(38,943)						
	(852,202)	-	(38,943)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	3,000,000
Add: Restricted Grants	
Provincial Grants - Ministry of Education	5,730,616
Other	<u>8,000,000</u>
	13,730,616
Less: Allocated to Revenue	<u>13,730,616</u>
Deferred Revenue, end of year	<u>3,000,000</u>
Revenues	
Provincial Grants - Ministry of Education	5,730,616
Other Revenue	<u>8,000,000</u>
	13,730,616
Expenses	
Salaries	
Teachers	1,884,182
Educational Assistants	471,491
Substitutes	<u>41,020</u>
	2,396,693
Employee Benefits	608,816
Services and Supplies	<u>9,833,962</u>
	12,839,471
Net Revenue (Expense) before Interfund Transfers	<u>891,145</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(891,145)</u>
	(891,145)
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 23 (Central Okanagan)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other Revenue		25,000	25,000	100,000
Investment Income		25,000	25,000	
Amortization of Deferred Capital Revenue	6,750,000		6,750,000	6,750,000
Total Revenue	6,750,000	50,000	6,800,000	6,850,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,900,000		11,900,000	11,900,000
Total Expense	11,900,000	-	11,900,000	11,900,000
Net Revenue (Expense)	(5,150,000)	50,000	(5,100,000)	(5,050,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,115,231		2,115,231	1,771,115
Local Capital		3,250,000	3,250,000	3,260,666
Total Net Transfers	2,115,231	3,250,000	5,365,231	5,031,781
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,250,000	(3,250,000)	-	
Total Other Adjustments to Fund Balances	3,250,000	(3,250,000)	-	
Budgeted Surplus (Deficit), for the year	215,231	50,000	265,231	(18,219)