

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2023

School District No. 23 (Central Okanagan)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

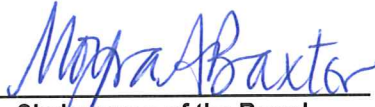
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$303,663,762 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 22nd DAY OF JUNE, 2022;

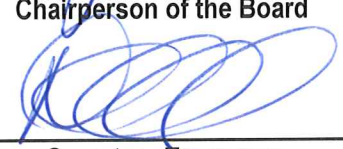
READ A SECOND TIME THE 22nd DAY OF JUNE, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF JUNE, 2022;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2022/2023, adopted by the Board the 22nd DAY OF JUNE, 2022.



Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	24,335.688	24,112.688
Adult	33.500	33.500
Total Ministry Operating Grant Funded FTE's	24,369.188	24,146.188
Revenues	\$	\$
Provincial Grants		
Ministry of Education	265,499,259	262,138,958
Other	567,463	627,463
Federal Grants	293,728	153,150
Tuition	6,235,000	5,800,000
Other Revenue	10,301,270	11,723,700
Rentals and Leases	603,750	575,000
Investment Income	625,000	425,000
Amortization of Deferred Capital Revenue	9,764,607	9,764,607
Total Revenue	293,890,077	291,207,878
Expenses		
Instruction	245,345,875	243,699,037
District Administration	7,824,737	7,842,813
Operations and Maintenance	39,822,079	39,627,012
Transportation and Housing	5,162,148	5,105,463
Total Expense	298,154,839	296,274,325
Net Revenue (Expense)	(4,264,762)	(5,066,447)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,807,376	5,902,262
Budgeted Surplus (Deficit), for the year	542,614	835,815
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	542,614	835,815
Budgeted Surplus (Deficit), for the year	542,614	835,815

School District No. 23 (Central Okanagan)

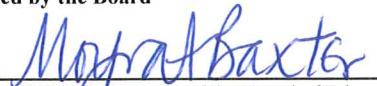
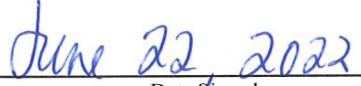
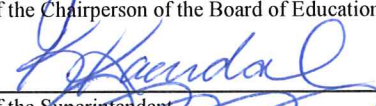
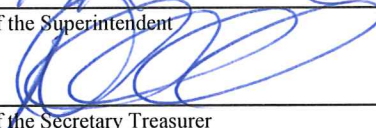
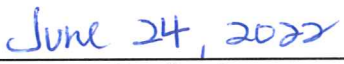
Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	253,442,886	249,715,947
Operating - Tangible Capital Assets Purchased	1,988,235	2,222,521
Special Purpose Funds - Total Expense	29,906,037	31,752,462
Special Purpose Funds - Tangible Capital Assets Purchased	721,935	722,781
Capital Fund - Total Expense	14,805,916	14,805,916
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,798,753	2,856,822
Total Budget Bylaw Amount	303,663,762	302,076,449

Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(4,264,762)	(5,066,447)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,710,170)	(2,945,302)
From Local Capital	(2,798,753)	(2,856,822)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(30,508,923)	(30,802,124)
Amortization of Tangible Capital Assets	14,805,916	14,805,916
Total Effect of change in Tangible Capital Assets	(15,703,007)	(15,996,208)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(19,967,769)	(21,062,655)

School District No. 23 (Central Okanagan)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	240,898,857	236,963,715
Other	567,463	627,463
Federal Grants	293,728	153,150
Tuition	6,235,000	5,800,000
Other Revenue	4,273,700	4,423,700
Rentals and Leases	603,750	575,000
Investment Income	550,000	350,000
Total Revenue	253,422,498	248,893,028
Expenses		
Instruction	215,439,838	211,946,575
District Administration	7,824,737	7,842,813
Operations and Maintenance	25,016,163	24,821,096
Transportation and Housing	5,162,148	5,105,463
Total Expense	253,442,886	249,715,947
Net Revenue (Expense)	(20,388)	(822,919)
Budgeted Prior Year Surplus Appropriation	4,807,376	5,902,262
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,988,235)	(2,222,521)
Local Capital	(2,798,753)	(2,856,822)
Total Net Transfers	(4,786,988)	(5,079,343)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	240,199,234	236,324,092
ISC/LEA Recovery	(1,298,700)	(1,298,700)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
Child Care Funding	60,000	
Total Provincial Grants - Ministry of Education	240,898,857	236,963,715
Provincial Grants - Other	567,463	627,463
Federal Grants	293,728	153,150
Tuition		
International and Out of Province Students	6,235,000	5,800,000
Total Tuition	6,235,000	5,800,000
Other Revenues		
Other School District/Education Authorities	575,000	575,000
Funding from First Nations	1,298,700	1,298,700
Miscellaneous		
Technology Fees	150,000	300,000
Transportation Fees	1,200,000	1,200,000
Wage Recoveries	450,000	450,000
Miscellaneous	600,000	600,000
Total Other Revenue	4,273,700	4,423,700
Rentals and Leases	603,750	575,000
Investment Income	550,000	350,000
Total Operating Revenue	253,422,498	248,893,028

School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	111,272,009	110,115,493
Principals and Vice Principals	13,831,815	13,742,711
Educational Assistants	20,765,135	20,219,534
Support Staff	22,923,593	23,076,288
Other Professionals	4,103,886	3,961,869
Substitutes	8,494,661	7,404,168
Total Salaries	181,391,099	178,520,063
Employee Benefits	45,514,988	44,827,464
Total Salaries and Benefits	226,906,087	223,347,527
Services and Supplies		
Services	7,401,058	7,664,912
Student Transportation	386,800	370,800
Professional Development and Travel	2,173,164	2,175,248
Rentals and Leases	974,108	615,000
Dues and Fees	453,845	453,845
Insurance	714,600	702,600
Supplies	10,508,946	10,413,647
Utilities	3,924,278	3,972,368
Total Services and Supplies	26,536,799	26,368,420
Total Operating Expense	253,442,886	249,715,947

School District No. 23 (Central Okanagan)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	89,287,048	1,617,978	77,678	1,317,296		7,513,232	99,813,232
1.03 Career Programs	641,303			419,805		12,000	1,073,108
1.07 Library Services	2,235,462	235,043		1,403,365	224,858	14,286	4,113,014
1.08 Counselling	3,493,679					15,000	3,508,679
1.10 Special Education	12,845,843	414,889	17,914,287	1,062,278		610,000	32,847,297
1.30 English Language Learning	1,271,664			52,325		46,429	1,370,418
1.31 Indigenous Education	1,042,404	270,970	2,773,170	56,886		40,000	4,183,430
1.41 School Administration		10,244,135		3,958,915		50,714	14,253,764
1.62 International and Out of Province Students	454,606	288,454		90,012	294,729	20,000	1,147,801
Total Function 1	111,272,009	13,071,469	20,765,135	8,360,882	519,587	8,321,661	162,310,743
4 District Administration							
4.11 Educational Administration		369,809		121,561	690,405	128,000	1,309,775
4.40 School District Governance					156,919		156,919
4.41 Business Administration		390,537		1,015,722	1,563,033	45,000	3,014,292
Total Function 4	-	760,346	-	1,137,283	2,410,357	173,000	4,480,986
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				220,485	663,796		884,281
5.50 Maintenance Operations				9,726,564	193,547		9,920,111
5.52 Maintenance of Grounds				871,984			871,984
5.56 Utilities				104,886	107,616		212,502
Total Function 5	-	-	-	10,923,919	964,959	-	11,888,878
7 Transportation and Housing							
7.41 Transportation and Housing Administration				149,380	208,983		358,363
7.70 Student Transportation				2,352,129			2,352,129
Total Function 7	-	-	-	2,501,509	208,983	-	2,710,492
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	111,272,009	13,831,815	20,765,135	22,923,593	4,103,886	8,494,661	181,391,099

School District No. 23 (Central Okanagan)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	99,813,232	24,264,883	124,078,115	8,687,740	132,765,855	132,105,328
1.03 Career Programs	1,073,108	274,181	1,347,289	578,500	1,925,789	1,899,152
1.07 Library Services	4,113,014	1,055,473	5,168,487	497,671	5,666,158	5,438,515
1.08 Counselling	3,508,679	873,420	4,382,099	12,000	4,394,099	4,166,199
1.10 Special Education	32,847,297	8,744,628	41,591,925	969,500	42,561,425	40,650,836
1.30 English Language Learning	1,370,418	331,520	1,701,938	52,200	1,754,138	1,687,597
1.31 Indigenous Education	4,183,430	1,196,861	5,380,291	405,321	5,785,612	5,767,532
1.41 School Administration	14,253,764	3,320,926	17,574,690	91,600	17,666,290	17,329,580
1.62 International and Out of Province Students	1,147,801	267,990	1,415,791	1,504,681	2,920,472	2,901,836
Total Function 1	162,310,743	40,329,882	202,640,625	12,799,213	215,439,838	211,946,575
4 District Administration						
4.11 Educational Administration	1,309,775	320,259	1,630,034	372,200	2,002,234	1,896,438
4.40 School District Governance	156,919	9,415	166,334	193,300	359,634	327,465
4.41 Business Administration	3,014,292	716,977	3,731,269	1,731,600	5,462,869	5,618,910
Total Function 4	4,480,986	1,046,651	5,527,637	2,297,100	7,824,737	7,842,813
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	884,281	211,080	1,095,361	462,000	1,557,361	1,517,264
5.50 Maintenance Operations	9,920,111	2,851,181	12,771,292	4,014,208	16,785,500	16,631,943
5.52 Maintenance of Grounds	871,984	185,116	1,057,100	457,000	1,514,100	1,514,100
5.56 Utilities	212,502	36,422	248,924	4,910,278	5,159,202	5,157,789
Total Function 5	11,888,878	3,283,799	15,172,677	9,843,486	25,016,163	24,821,096
7 Transportation and Housing						
7.41 Transportation and Housing Administration	358,363	86,905	445,268	49,000	494,268	478,084
7.70 Student Transportation	2,352,129	767,751	3,119,880	1,548,000	4,667,880	4,627,379
Total Function 7	2,710,492	854,656	3,565,148	1,597,000	5,162,148	5,105,463
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	181,391,099	45,514,988	226,906,087	26,536,799	253,442,886	249,715,947

School District No. 23 (Central Okanagan)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	24,600,402	25,175,243
Other Revenue	6,027,570	7,300,000
Total Revenue	30,627,972	32,475,243
Expenses		
Instruction	29,906,037	31,752,462
Total Expense	29,906,037	31,752,462
Net Revenue (Expense)	721,935	722,781
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(721,935)	(722,781)
Total Net Transfers	(721,935)	(722,781)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year		63,743	20,000	3,400,000			135,549	96,453	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	768,786	817,636			256,000	75,950	341,855	1,258,789	549,237
Other				6,000,000					
	768,786	817,636	-	6,000,000	256,000	75,950	341,855	1,258,789	549,237
Less: Allocated to Revenue	768,786	881,379	20,000	6,000,000	256,000	75,950	477,404	1,355,242	549,237
Deferred Revenue, end of year	-	-	-	3,400,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	768,786	881,379	20,000		256,000	75,950	477,404	1,355,242	549,237
Other Revenue				6,000,000					
	768,786	881,379	20,000	6,000,000	256,000	75,950	477,404	1,355,242	549,237
Expenses									
Salaries									
Teachers						42,429	138,963	24,244	
Principals and Vice Principals									
Educational Assistants		683,239			159,993				
Substitutes							58,650		546,237
	-	683,239	-	-	159,993	42,429	197,613	24,244	546,237
Employee Benefits		198,140			47,998	10,607	33,034	6,061	
Services and Supplies	66,851			6,000,000	48,009	22,914	246,757	1,324,937	3,000
	66,851	881,379	-	6,000,000	256,000	75,950	477,404	1,355,242	549,237
Net Revenue (Expense) before Interfund Transfers	701,935	-	20,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(701,935)		(20,000)						
	(701,935)	-	(20,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Schedule 3A

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Provincial Resource Program	Early Learning & Care	Strengthening Early Years Kindergarten	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		50,000	10,000					3,775,745
Add: Restricted Grants								
Provincial Grants - Ministry of Education	19,704,665	50,000	10,000	50,000	206,739	175,000	20,000	24,284,657
Other				27,570				6,027,570
	19,704,665	50,000	10,000	77,570	206,739	175,000	20,000	30,312,227
Less: Allocated to Revenue	19,704,665	50,000	10,000	77,570	206,739	175,000	20,000	30,627,972
Deferred Revenue, end of year	-	50,000	10,000	-	-	-	-	3,460,000
Revenues								
Provincial Grants - Ministry of Education	19,704,665	50,000	10,000	50,000	206,739	175,000	20,000	24,600,402
Other Revenue				27,570				6,027,570
	19,704,665	50,000	10,000	77,570	206,739	175,000	20,000	30,627,972
Expenses								
Salaries								
Teachers	15,763,728				99,547			16,068,911
Principals and Vice Principals						143,592		143,592
Educational Assistants				59,795				903,027
Substitutes		50,000	10,000		175			665,062
	15,763,728	50,000	10,000	59,795	99,722	143,592	-	17,780,592
Employee Benefits	3,940,937			16,775	24,399	31,408		4,309,359
Services and Supplies				1,000	82,618		20,000	7,816,086
	19,704,665	50,000	10,000	77,570	206,739	175,000	20,000	29,906,037
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	721,935
Interfund Transfers								
Tangible Capital Assets Purchased								(721,935)
	-	-	-	-	-	-	-	(721,935)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		75,000	75,000	75,000
Amortization of Deferred Capital Revenue	9,764,607		9,764,607	9,764,607
Total Revenue	9,764,607	75,000	9,839,607	9,839,607
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	14,805,916		14,805,916	14,805,916
Total Expense	14,805,916	-	14,805,916	14,805,916
Net Revenue (Expense)	(5,041,309)	75,000	(4,966,309)	(4,966,309)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,710,170		2,710,170	2,945,302
Local Capital		2,798,753	2,798,753	2,856,822
Total Net Transfers	2,710,170	2,798,753	5,508,923	5,802,124
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,798,753	(2,798,753)	-	
Total Other Adjustments to Fund Balances	2,798,753	(2,798,753)	-	
Budgeted Surplus (Deficit), for the year	467,614	75,000	542,614	835,815