

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2024

School District No. 23 (Central Okanagan)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$356,027,816 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 24TH DAY OF JANUARY, 2024;

READ A SECOND TIME THE 24TH DAY OF JANUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 24TH DAY OF JANUARY, 2024;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 25TH DAY OF JANUARY, 2024.


Secretary Treasurer

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2024

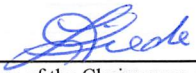
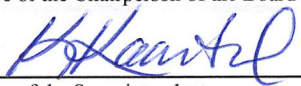

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	24,953,500	24,534,938
Adult	22,000	23,000
Total Ministry Operating Grant Funded FTE's	<u>24,975,500</u>	<u>24,557,938</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	317,437,672	309,009,362
Other	416,844	416,844
Federal Grants	1,028,491	559,659
Tuition	6,235,000	6,235,000
Other Revenue	11,512,976	10,963,539
Rentals and Leases	1,020,695	1,020,695
Investment Income	625,000	625,000
Amortization of Deferred Capital Revenue	10,890,266	10,821,781
Total Revenue	<u>349,166,944</u>	<u>339,651,880</u>
Expenses		
Instruction	291,341,004	283,678,164
District Administration	9,077,671	8,803,867
Operations and Maintenance	43,127,519	43,145,317
Transportation and Housing	6,308,470	5,965,511
Total Expense	<u>349,854,664</u>	<u>341,592,859</u>
Net Revenue (Expense)	<u>(687,720)</u>	<u>(1,940,979)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,324,660	2,934,038
Budgeted Surplus (Deficit), for the year	<u>1,636,940</u>	<u>993,059</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,636,940	993,059
Budgeted Surplus (Deficit), for the year	<u>1,636,940</u>	<u>993,059</u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	291,989,712	286,093,473
Operating - Tangible Capital Assets Purchased	1,596,505	1,655,862
Special Purpose Funds - Total Expense	42,363,474	39,541,155
Special Purpose Funds - Tangible Capital Assets Purchased	866,647	738,647
Capital Fund - Total Expense	15,501,478	15,958,231
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,710,000	3,660,000
Total Budget Bylaw Amount	356,027,816	347,647,368

Approved by the Board

	Feb 7, 2024
Signature of the Chairperson of the Board of Education	Date Signed
	Feb 13, 2024
Signature of the Superintendent	Date Signed
	Feb 14, 2024
Signature of the Secretary Treasurer	Date Signed

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(687,720)</u>	<u>(1,940,979)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,463,152)	(2,394,509)
From Local Capital	(3,710,000)	(3,660,000)
From Deferred Capital Revenue	<u>(25,000,000)</u>	<u>(25,000,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(31,173,152)</u>	<u>(31,054,509)</u>
Amortization of Tangible Capital Assets	<u>15,501,478</u>	<u>15,958,231</u>
Total Effect of change in Tangible Capital Assets	<u>(15,671,674)</u>	<u>(15,096,278)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(16,359,394)</u></u>	<u><u>(17,037,257)</u></u>

School District No. 23 (Central Okanagan)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,639,952			4,639,952
Changes for the year				
Net Revenue (Expense) for the year	2,981,845	866,647	(4,536,212)	(687,720)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,596,505)	(866,647)	2,463,152	-
Local Capital	(3,710,000)		3,710,000	-
Net Changes for the year	<u>(2,324,660)</u>	<u>-</u>	<u>1,636,940</u>	<u>(687,720)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>2,315,292</u></u>	<u><u>-</u></u>	<u><u>1,636,940</u></u>	<u><u>3,952,232</u></u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	280,207,551	274,729,560
Other	416,844	416,844
Federal Grants	1,028,491	559,659
Tuition	6,235,000	6,235,000
Other Revenue	5,512,976	4,963,539
Rentals and Leases	1,020,695	1,020,695
Investment Income	550,000	550,000
Total Revenue	294,971,557	288,475,297
Expenses		
Instruction	248,977,530	244,137,009
District Administration	9,077,671	8,803,867
Operations and Maintenance	27,626,041	27,187,086
Transportation and Housing	6,308,470	5,965,511
Total Expense	291,989,712	286,093,473
Net Revenue (Expense)	2,981,845	2,381,824
Budgeted Prior Year Surplus Appropriation	2,324,660	2,934,038
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,596,505)	(1,655,862)
Local Capital	(3,710,000)	(3,660,000)
Total Net Transfers	(5,306,505)	(5,315,862)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	279,540,369	273,990,991
ISC/LEA Recovery	(1,337,141)	(1,329,754)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
FSA Scorer Grant	30,000	30,000
Child Care Funding	12,000	12,000
Children's Low Vision Clinic Funding	-	88,000
French Teacher Recruitment	24,000	-
Total Provincial Grants - Ministry of Education and Child Care	280,207,551	274,729,560
Provincial Grants - Other	416,844	416,844
Federal Grants	1,028,491	559,659
Tuition		
International and Out of Province Students	6,235,000	6,235,000
Total Tuition	6,235,000	6,235,000
Other Revenues		
Other School District/Education Authorities	582,000	582,000
Funding from First Nations	1,337,141	1,329,754
Miscellaneous		
Technology Fees	100,000	100,000
Transportation Fees	1,450,000	1,425,000
Wage Recoveries	650,000	650,000
Miscellaneous	1,393,835	876,785
Total Other Revenue	5,512,976	4,963,539
Rentals and Leases	1,020,695	1,020,695
Investment Income	550,000	550,000
Total Operating Revenue	294,971,557	288,475,297

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	125,149,591	125,066,517
Principals and Vice Principals	16,090,376	15,977,940
Educational Assistants	26,412,750	25,431,472
Support Staff	26,733,757	26,079,451
Other Professionals	4,474,898	4,422,415
Substitutes	10,658,601	10,107,572
Total Salaries	209,519,973	207,085,367
Employee Benefits	53,474,151	51,854,088
Total Salaries and Benefits	262,994,124	258,939,455
Services and Supplies		
Services	7,757,028	7,077,180
Student Transportation	525,354	384,300
Professional Development and Travel	2,425,731	2,223,440
Rentals and Leases	392,000	394,000
Dues and Fees	539,595	484,845
Insurance	784,600	814,600
Supplies	12,119,465	11,323,838
Utilities	4,451,815	4,451,815
Total Services and Supplies	28,995,588	27,154,018
Total Operating Expense	291,989,712	286,093,473

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	99,802,316	1,880,768	332,307	1,315,961	-	9,703,601	113,034,953
1.03 Career Programs	553,140	-	40,178	473,344	-	25,000	1,091,662
1.07 Library Services	2,449,583	287,290	-	1,670,384	270,423	14,286	4,691,966
1.08 Counselling	3,687,354	137,499	-	23,843	-	10,000	3,858,696
1.10 Special Education	14,624,596	457,234	22,714,215	1,217,795	-	610,000	39,623,840
1.30 English Language Learning	2,316,047	-	-	-	-	40,000	2,356,047
1.31 Indigenous Education	1,199,060	432,825	3,326,050	67,764	-	65,000	5,090,699
1.41 School Administration	-	11,493,477	-	4,506,198	-	50,714	16,050,389
1.62 International and Out of Province Students	517,495	300,166	-	174,611	343,687	10,000	1,345,959
Total Function 1	125,149,591	14,989,259	26,412,750	9,449,900	614,110	10,528,601	187,144,211
4 District Administration							
4.11 Educational Administration	-	410,943	-	135,233	782,510	85,000	1,413,686
4.40 School District Governance	-	-	-	-	173,110	-	173,110
4.41 Business Administration	-	690,174	-	1,196,471	1,715,307	45,000	3,646,952
Total Function 4	-	1,101,117	-	1,331,704	2,670,927	130,000	5,233,748
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	244,309	658,836	-	903,145
5.50 Maintenance Operations	-	-	-	11,350,412	190,731	-	11,541,143
5.52 Maintenance of Grounds	-	-	-	1,157,993	-	-	1,157,993
5.56 Utilities	-	-	-	100,216	117,459	-	217,675
Total Function 5	-	-	-	12,852,930	967,026	-	13,819,956
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	167,055	222,835	-	389,890
7.70 Student Transportation	-	-	-	2,932,168	-	-	2,932,168
Total Function 7	-	-	-	3,099,223	222,835	-	3,322,058
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	125,149,591	16,090,376	26,412,750	26,733,757	4,474,898	10,658,601	209,519,973

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	113,034,953	28,330,460	141,365,413	9,093,680	150,459,093	148,331,652
1.03 Career Programs	1,091,662	278,714	1,370,376	586,300	1,956,676	2,089,970
1.07 Library Services	4,691,966	1,215,007	5,906,973	771,475	6,678,448	6,473,142
1.08 Counselling	3,858,696	995,519	4,854,215	501,525	5,355,740	4,694,472
1.10 Special Education	39,623,840	10,564,321	50,188,161	921,178	51,109,339	49,910,915
1.30 English Language Learning	2,356,047	602,172	2,958,219	55,940	3,014,159	2,634,027
1.31 Indigenous Education	5,090,699	1,315,565	6,406,264	492,785	6,899,049	6,871,638
1.41 School Administration	16,050,389	3,764,119	19,814,508	91,000	19,905,508	19,762,514
1.62 International and Out of Province Students	1,345,959	331,722	1,677,681	1,921,837	3,599,518	3,368,679
Total Function 1	187,144,211	47,397,599	234,541,810	14,435,720	248,977,530	244,137,009
4 District Administration						
4.11 Educational Administration	1,413,686	366,393	1,780,079	321,200	2,101,279	2,151,622
4.40 School District Governance	173,110	11,771	184,881	176,703	361,584	350,881
4.41 Business Administration	3,646,952	888,747	4,535,699	2,079,109	6,614,808	6,301,364
Total Function 4	5,233,748	1,266,911	6,500,659	2,577,012	9,077,671	8,803,867
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	903,145	222,244	1,125,389	578,000	1,703,389	1,695,889
5.50 Maintenance Operations	11,541,143	3,272,661	14,813,804	3,578,100	18,391,904	18,114,853
5.52 Maintenance of Grounds	1,157,993	259,478	1,417,471	405,000	1,822,471	1,668,068
5.56 Utilities	217,675	43,846	261,521	5,446,756	5,708,277	5,708,276
Total Function 5	13,819,956	3,798,229	17,618,185	10,007,856	27,626,041	27,187,086
7 Transportation and Housing						
7.41 Transportation and Housing Administration	389,890	96,915	486,805	75,500	562,305	545,805
7.70 Student Transportation	2,932,168	914,497	3,846,665	1,899,500	5,746,165	5,419,706
Total Function 7	3,322,058	1,011,412	4,333,470	1,975,000	6,308,470	5,965,511
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	209,519,973	53,474,151	262,994,124	28,995,588	291,989,712	286,093,473

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2024

Schedule 3

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	37,230,121	34,279,802
Other Revenue	6,000,000	6,000,000
Total Revenue	43,230,121	40,279,802
Expenses		
Instruction	42,363,474	39,541,155
Total Expense	42,363,474	39,541,155
Net Revenue (Expense)	866,647	738,647
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(866,647)	(738,647)
Total Net Transfers	(866,647)	(738,647)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$	Classroom Enhancement Fund - Overhead \$
Deferred Revenue, beginning of year	125,656	77,215	22,344	4,633,708	-	-	172,573	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	785,498	1,019,317			256,000	75,950	409,203	1,287,249	601,116
Other				6,000,000					
	785,498	1,019,317	-	6,000,000	256,000	75,950	409,203	1,287,249	601,116
Less: Allocated to Revenue	911,154	1,096,532	22,344	6,000,000	256,000	75,950	581,776	1,287,249	601,116
Deferred Revenue, end of year	-	-	-	4,633,708	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	911,154	1,096,532	22,344		256,000	75,950	581,776	1,287,249	601,116
Other Revenue				6,000,000					
	911,154	1,096,532	22,344	6,000,000	256,000	75,950	581,776	1,287,249	601,116
Expenses									
Salaries									
Teachers						46,440	136,267	26,536	
Principals and Vice Principals									
Educational Assistants		860,025			183,427				
Support Staff									
Substitutes							115,750		598,116
	-	860,025	-	-	183,427	46,440	252,017	26,536	598,116
Employee Benefits		236,507			50,442	12,075	32,775	6,899	
Services and Supplies	66,851			6,000,000	22,131	17,435	296,984	1,253,814	3,000
	66,851	1,096,532	-	6,000,000	256,000	75,950	581,776	1,287,249	601,116
Net Revenue (Expense) before Interfund Transfers	844,303	-	22,344	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(844,303)		(22,344)						
	(844,303)	-	(22,344)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	8,149	5,642	4,460	24,431	26,403	136,784	360,541	13,032
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	28,451,785	28,206		48,000	6,750	55,400	-	-	19,000
Other	28,451,785	28,206	-	48,000	6,750	55,400	-	-	19,000
Less: Allocated to Revenue	28,451,785	36,355	5,642	52,460	31,181	81,803	136,784	360,541	32,032
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	28,451,785	36,355	5,642	52,460	31,181	81,803	136,784	360,541	32,032
Other Revenue	28,451,785	36,355	5,642	52,460	31,181	81,803	136,784	360,541	32,032
Expenses									
Salaries									
Teachers	22,761,425						39,809		
Principals and Vice Principals									
Educational Assistants									
Support Staff						44,137			
Substitutes		36,355		26,460	31,181				
	22,761,425	36,355	-	26,460	31,181	44,137	39,809	-	-
Employee Benefits	5,690,360					12,138	10,350		
Services and Supplies			5,642	26,000		25,528	86,625	360,541	32,032
	28,451,785	36,355	5,642	52,460	31,181	81,803	136,784	360,541	32,032
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	ECL Early Care & Learning \$	Feeding Futures Fund \$	Provincial Resource Program \$	TOTAL \$
Deferred Revenue, beginning of year	-	-	8,447	5,619,385
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	175,000	2,808,793	217,177	36,244,444
Other				6,000,000
	175,000	2,808,793	217,177	42,244,444
Less: Allocated to Revenue	175,000	2,808,793	225,624	43,230,121
Deferred Revenue, end of year	-	-	-	4,633,708
Revenues				
Provincial Grants - Ministry of Education and Child Care	175,000	2,808,793	225,624	37,230,121
Other Revenue				6,000,000
	175,000	2,808,793	225,624	43,230,121
Expenses				
Salaries				
Teachers			92,881	23,103,358
Principals and Vice Principals	143,442	180,741		324,183
Educational Assistants		250,190		1,293,642
Support Staff		191,911		236,048
Substitutes			175	808,037
	143,442	622,842	93,056	25,765,268
Employee Benefits	31,558	121,578	24,149	6,228,831
Services and Supplies		2,064,373	108,419	10,369,375
	175,000	2,808,793	225,624	42,363,474
Net Revenue (Expense) before Interfund Transfers	-	-	-	866,647
Interfund Transfers				
Tangible Capital Assets Purchased				(866,647)
	-	-	-	(866,647)
Net Revenue (Expense)	-	-	-	-

School District No. 23 (Central Okanagan)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		75,000	75,000	75,000
Amortization of Deferred Capital Revenue	10,890,266		10,890,266	10,821,781
Total Revenue	10,890,266	75,000	10,965,266	10,896,781
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,501,478		15,501,478	15,958,231
Total Expense	15,501,478	-	15,501,478	15,958,231
Net Revenue (Expense)	(4,611,212)	75,000	(4,536,212)	(5,061,450)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,463,152		2,463,152	2,394,509
Local Capital		3,710,000	3,710,000	3,660,000
Total Net Transfers	2,463,152	3,710,000	6,173,152	6,054,509
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,710,000	(3,710,000)	-	
Total Other Adjustments to Fund Balances	3,710,000	(3,710,000)	-	
Budgeted Surplus (Deficit), for the year	1,561,940	75,000	1,636,940	993,059