

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2022

School District No. 23 (Central Okanagan)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$292,680,128 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 23rd DAY OF JUNE, 2021;

READ A SECOND TIME THE 23rd DAY OF JUNE, 2021;

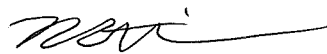
READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF JUNE, 2021;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2021/2022, adopted by the Board the 23rd DAY OF JUNE, 2021.


Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	23,773,000	23,455,625
Adult	31,375	19,375
Total Ministry Operating Grant Funded FTE's	23,804,375	23,475,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	254,022,922	259,818,363
Other	760,288	703,926
Federal Grants	153,150	148,624
Tuition	5,220,000	3,770,000
Other Revenue	11,708,867	12,066,167
Rentals and Leases	575,000	375,000
Investment Income	425,000	587,223
Amortization of Deferred Capital Revenue	9,634,719	8,524,252
Total Revenue	282,499,946	285,993,555
Expenses		
Instruction	235,938,066	240,107,459
District Administration	7,691,454	7,295,334
Operations and Maintenance	38,952,910	37,693,318
Transportation and Housing	4,808,809	5,057,414
Total Expense	287,391,239	290,153,525
Net Revenue (Expense)	(4,891,293)	(4,159,970)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,437,598	5,862,566
Budgeted Surplus (Deficit), for the year	546,305	1,702,596
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	546,305	1,702,596
Budgeted Surplus (Deficit), for the year	546,305	1,702,596

School District No. 23 (Central Okanagan)

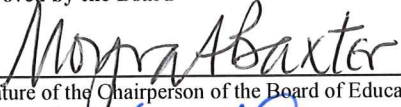
Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	245,836,927	236,487,169
Operating - Tangible Capital Assets Purchased	1,934,487	2,638,590
Special Purpose Funds - Total Expense	27,102,009	39,214,053
Special Purpose Funds - Tangible Capital Assets Purchased	746,856	1,349,511
Capital Fund - Total Expense	14,452,303	14,452,303
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,607,546	3,567,546
Total Budget Bylaw Amount	292,680,128	297,709,172

Approved by the Board


Signature of the Chairperson of the Board of Education

June 24, 2021
Date Signed


Signature of the Superintendent

June 25, 2021
Date Signed


Signature of the Secretary Treasurer

June 25, 2021
Date Signed

School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Surplus (Deficit) for the year	(4,891,293)	(4,159,970)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,681,343)	(3,988,101)
From Local Capital	(2,607,546)	(3,567,546)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(30,288,889)	(32,555,647)
Amortization of Tangible Capital Assets	14,452,303	14,452,303
Total Effect of change in Tangible Capital Assets	(15,836,586)	(18,103,344)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(20,727,879)	(22,263,314)

School District No. 23 (Central Okanagan)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	233,674,057	227,067,022
Other	760,288	703,926
Federal Grants	153,150	148,624
Tuition	5,220,000	3,770,000
Other Revenue	4,208,867	4,266,167
Rentals and Leases	575,000	375,000
Investment Income	350,000	500,000
Total Revenue	244,941,362	236,830,739
Expenses		
Instruction	208,836,057	200,893,406
District Administration	7,691,454	7,295,334
Operations and Maintenance	24,500,607	23,241,015
Transportation and Housing	4,808,809	5,057,414
Total Expense	245,836,927	236,487,169
Net Revenue (Expense)	(895,565)	343,570
Budgeted Prior Year Surplus Appropriation	5,437,598	5,862,566
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,934,487)	(2,638,590)
Local Capital	(2,607,546)	(3,567,546)
Total Net Transfers	(4,542,033)	(6,206,136)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	233,046,901	219,809,048
ISC/LEA Recovery	(1,311,167)	(1,311,167)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
Teachers' Labour Settlement Funding		6,145,818
Early Career Mentorship Funding		485,000
Total Provincial Grants - Ministry of Education	233,674,057	227,067,022
Provincial Grants - Other	760,288	703,926
Federal Grants	153,150	148,624
Tuition		
International and Out of Province Students	5,220,000	3,770,000
Total Tuition	5,220,000	3,770,000
Other Revenues		
Other School District/Education Authorities	575,000	575,000
Funding from First Nations	1,311,167	1,311,167
Miscellaneous		
Technology Fees	300,000	300,000
Transportation Fees	1,200,000	1,200,000
Wage Recoveries	350,000	350,000
Miscellaneous	472,700	530,000
Total Other Revenue	4,208,867	4,266,167
Rentals and Leases	575,000	375,000
Investment Income	350,000	500,000
Total Operating Revenue	244,941,362	236,830,739

School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	108,991,204	108,262,415
Principals and Vice Principals	13,516,812	12,876,778
Educational Assistants	19,662,226	18,569,261
Support Staff	22,448,569	22,048,374
Other Professionals	4,016,331	3,807,509
Substitutes	7,313,161	8,184,684
Total Salaries	175,948,303	173,749,021
Employee Benefits	44,171,993	39,454,315
Total Salaries and Benefits	220,120,296	213,203,336
Services and Supplies		
Services	7,332,148	5,778,589
Student Transportation	343,259	354,704
Professional Development and Travel	2,147,899	2,374,719
Rentals and Leases	490,000	507,000
Dues and Fees	433,845	433,995
Insurance	701,500	681,500
Supplies	10,295,612	9,253,926
Utilities	3,972,368	3,899,400
Total Services and Supplies	25,716,631	23,283,833
Total Operating Expense	245,836,927	236,487,169

School District No. 23 (Central Okanagan)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	89,119,861	1,942,313	187,678	1,208,266		6,529,836	98,987,954
1.03 Career Programs	624,208			414,781		12,000	1,050,989
1.07 Library Services	2,059,855	245,852		1,375,761	210,205	14,286	3,905,959
1.08 Counselling	3,083,611					20,000	3,103,611
1.10 Special Education	11,688,256	117,956	16,563,192	817,781		496,825	29,684,010
1.30 English Language Learning	1,130,415			52,325		4,000	1,186,740
1.31 Indigenous Education	841,932	253,747	2,911,356	56,886			4,063,921
1.41 School Administration		10,033,847		3,907,906		50,714	13,992,467
1.62 International and Out of Province Students	443,066	269,712		93,371	268,452	7,500	1,082,101
Total Function 1	108,991,204	12,863,427	19,662,226	7,927,077	478,657	7,135,161	157,057,752
4 District Administration							
4.11 Educational Administration		344,549		121,561	825,907	128,000	1,420,017
4.40 School District Governance					156,919		156,919
4.41 Business Administration		308,836		999,603	1,476,499	50,000	2,834,938
Total Function 4	-	653,385	-	1,121,164	2,459,325	178,000	4,411,874
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				220,485	611,037		831,522
5.50 Maintenance Operations				9,849,142	177,976		10,027,118
5.52 Maintenance of Grounds				871,984			871,984
5.56 Utilities				104,886	98,266		203,152
Total Function 5	-	-	-	11,046,497	887,279	-	11,933,776
7 Transportation and Housing							
7.41 Transportation and Housing Administration				149,380	191,070		340,450
7.70 Student Transportation				2,204,451			2,204,451
Total Function 7	-	-	-	2,353,831	191,070	-	2,544,901
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	108,991,204	13,516,812	19,662,226	22,448,569	4,016,331	7,313,161	175,948,303

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	98,987,954	23,965,754	122,953,708	8,893,305	131,847,013	129,079,245
1.03 Career Programs	1,050,989	272,091	1,323,080	563,000	1,886,080	1,864,174
1.07 Library Services	3,905,959	1,004,726	4,910,685	491,212	5,401,897	5,281,681
1.08 Counselling	3,103,611	770,903	3,874,514	6,000	3,880,514	3,626,512
1.10 Special Education	29,684,010	8,174,440	37,858,450	965,638	38,824,088	36,855,196
1.30 English Language Learning	1,186,740	296,208	1,482,948	56,550	1,539,498	1,588,317
1.31 Indigenous Education	4,063,921	1,114,215	5,178,136	378,300	5,556,436	5,165,240
1.41 School Administration	13,992,467	3,295,194	17,287,661	93,600	17,381,261	15,882,845
1.62 International and Out of Province Students	1,082,101	248,206	1,330,307	1,188,963	2,519,270	1,550,196
Total Function 1	157,057,752	39,141,737	196,199,489	12,636,568	208,836,057	200,893,406
4 District Administration						
4.11 Educational Administration	1,420,017	303,642	1,723,659	348,200	2,071,859	1,911,005
4.40 School District Governance	156,919	7,846	164,765	146,800	311,565	311,918
4.41 Business Administration	2,834,938	642,587	3,477,525	1,830,505	5,308,030	5,072,411
Total Function 4	4,411,874	954,075	5,365,949	2,325,505	7,691,454	7,295,334
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	831,522	184,030	1,015,552	462,000	1,477,552	1,466,948
5.50 Maintenance Operations	10,027,118	2,850,272	12,877,390	3,482,500	16,359,890	15,473,182
5.52 Maintenance of Grounds	871,984	185,116	1,057,100	457,000	1,514,100	1,618,490
5.56 Utilities	203,152	31,815	234,967	4,914,098	5,149,065	4,682,395
Total Function 5	11,933,776	3,251,233	15,185,009	9,315,598	24,500,607	23,241,015
7 Transportation and Housing						
7.41 Transportation and Housing Administration	340,450	78,008	418,458	47,000	465,458	469,062
7.70 Student Transportation	2,204,451	746,940	2,951,391	1,391,960	4,343,351	4,588,352
Total Function 7	2,544,901	824,948	3,369,849	1,438,960	4,808,809	5,057,414
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	175,948,303	44,171,993	220,120,296	25,716,631	245,836,927	236,487,169

School District No. 23 (Central Okanagan)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	20,348,865	32,751,341
Other Revenue	7,500,000	7,800,000
Investment Income		12,223
Total Revenue	27,848,865	40,563,564
Expenses		
Instruction	27,102,009	39,214,053
Total Expense	27,102,009	39,214,053
Net Revenue (Expense)	746,856	1,349,511
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(746,856)	(1,349,511)
Total Net Transfers	(746,856)	(1,349,511)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$	Classroom Enhancement Fund - Overhead \$
Deferred Revenue, beginning of year		50,000	20,000	3,480,289			129,061		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	785,351	802,421			256,000	75,950	308,442	1,258,789	549,237
Other				7,500,000					
	785,351	802,421	-	7,500,000	256,000	75,950	308,442	1,258,789	549,237
Less: Allocated to Revenue	785,351	852,421	20,000	7,500,000	256,000	75,950	437,503	1,258,789	549,237
Deferred Revenue, end of year	-	-	-	3,480,289	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	785,351	852,421	20,000		256,000	75,950	437,503	1,258,789	549,237
Other Revenue				7,500,000					
	785,351	852,421	20,000	7,500,000	256,000	75,950	437,503	1,258,789	549,237
Expenses									
Salaries									
Teachers						25,910	134,891	45,508	
Educational Assistants		655,708			159,993				48,443
Support Staff							73,700		483,199
Substitutes									
	-	655,708	-	-	159,993	25,910	208,591	45,508	531,642
Employee Benefits		196,713			47,998	6,478	29,937	11,376	12,595
Services and Supplies	58,495			7,500,000	48,009	43,562	198,975	1,201,905	5,000
	58,495	852,421	-	7,500,000	256,000	75,950	437,503	1,258,789	549,237
Net Revenue (Expense) before Interfund Transfers	726,856	-	20,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(726,856)		(20,000)						
	(726,856)	-	(20,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	Classroom Enhancement Fund - Staffing	Provincial Resource	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year			3,679,350
Add: Restricted Grants			
Provincial Grants - Ministry of Education	15,915,874	197,740	20,149,804
Other			7,500,000
	15,915,874	197,740	27,649,804
Less: Allocated to Revenue	15,915,874	197,740	27,848,865
Deferred Revenue, end of year	-	-	3,480,289
Revenues			
Provincial Grants - Ministry of Education	15,915,874	197,740	20,348,865
Other Revenue			7,500,000
	15,915,874	197,740	27,848,865
Expenses			
Salaries			
Teachers	12,732,710	83,822	13,022,841
Educational Assistants			815,701
Support Staff			48,443
Substitutes		175	557,074
	12,732,710	83,997	14,444,059
Employee Benefits	3,183,164	20,956	3,509,217
Services and Supplies		92,787	9,148,733
	15,915,874	197,740	27,102,009
Net Revenue (Expense) before Interfund Transfers	-	-	746,856
Interfund Transfers			
Tangible Capital Assets Purchased			(746,856)
	-	-	(746,856)
Net Revenue (Expense)	-	-	-

School District No. 23 (Central Okanagan)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		75,000	75,000	75,000
Amortization of Deferred Capital Revenue	9,634,719		9,634,719	8,524,252
Total Revenue	9,634,719	75,000	9,709,719	8,599,252
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	14,452,303		14,452,303	14,452,303
Total Expense	14,452,303	-	14,452,303	14,452,303
Net Revenue (Expense)	(4,817,584)	75,000	(4,742,584)	(5,853,051)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,681,343		2,681,343	3,988,101
Local Capital		2,607,546	2,607,546	3,567,546
Total Net Transfers	2,681,343	2,607,546	5,288,889	7,555,647
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,607,546	(2,607,546)	-	-
Total Other Adjustments to Fund Balances	2,607,546	(2,607,546)	-	-
Budgeted Surplus (Deficit), for the year	471,305	75,000	546,305	1,702,596