

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2025

School District No. 23 (Central Okanagan)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$374,795,441 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 26th DAY OF JUNE, 2024;

READ A SECOND TIME THE 26th DAY OF JUNE, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF JUNE, 2024;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2024/2025, adopted by the Board the 26th DAY OF JUNE, 2024.

Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	25,328,875	24,953,500
Adult	15,000	22,000
Total Ministry Operating Grant Funded FTE's	25,343,875	24,975,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	329,123,564	317,437,672
Other	416,844	416,844
Federal Grants	1,976,218	1,028,491
Tuition	6,200,000	6,235,000
Other Revenue	11,815,976	11,512,976
Rentals and Leases	1,187,100	1,020,695
Investment Income	655,000	625,000
Amortization of Deferred Capital Revenue	10,890,266	10,890,266
Total Revenue	362,264,968	349,166,944
Expenses		
Instruction	304,209,602	291,341,004
District Administration	9,679,787	9,077,671
Operations and Maintenance	44,495,565	43,127,519
Transportation and Housing	6,666,952	6,308,470
Total Expense	365,051,906	349,854,664
Net Revenue (Expense)	(2,786,938)	(687,720)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,024,261	2,324,660
Budgeted Surplus (Deficit), for the year	1,237,323	1,636,940
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,237,323	1,636,940
Budgeted Surplus (Deficit), for the year	1,237,323	1,636,940

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	306,001,985	291,989,712
Operating - Tangible Capital Assets Purchased	2,007,388	1,596,505
Special Purpose Funds - Total Expense	43,548,443	42,363,474
Special Purpose Funds - Tangible Capital Assets Purchased	738,647	866,647
Capital Fund - Total Expense	15,501,478	15,501,478
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,997,500	3,710,000
Total Budget Bylaw Amount	374,795,441	356,027,816

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
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Signature of the Superintendent	Date Signed
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Signature of the Secretary Treasurer	Date Signed
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School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Amended Annual Budget \$
Surplus (Deficit) for the year	(2,786,938)	(687,720)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,746,035)	(2,463,152)
From Local Capital	(6,997,500)	(3,710,000)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(34,743,535)	(31,173,152)
Amortization of Tangible Capital Assets	15,501,478	15,501,478
Total Effect of change in Tangible Capital Assets	(19,242,057)	(15,671,674)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(22,028,995)	(16,359,394)

School District No. 23 (Central Okanagan)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	290,836,474	280,207,551
Other	416,844	416,844
Federal Grants	1,976,218	1,028,491
Tuition	6,200,000	6,235,000
Other Revenue	5,815,976	5,512,976
Rentals and Leases	1,187,100	1,020,695
Investment Income	550,000	550,000
Total Revenue	306,982,612	294,971,557
Expenses		
Instruction	260,661,159	248,977,530
District Administration	9,679,787	9,077,671
Operations and Maintenance	28,994,087	27,626,041
Transportation and Housing	6,666,952	6,308,470
Total Expense	306,001,985	291,989,712
Net Revenue (Expense)	980,627	2,981,845
Budgeted Prior Year Surplus Appropriation	4,024,261	2,324,660
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,007,388)	(1,596,505)
Local Capital	(2,997,500)	(3,710,000)
Total Net Transfers	(5,004,888)	(5,306,505)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	289,177,257	279,540,369
ISC/LEA Recovery	(1,337,141)	(1,337,141)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
FSA Scorer Grant	30,000	30,000
Child Care Funding	12,000	12,000
French Teacher Recruitment	51,000	24,000
Additional Operating Grant due to Student Growth	965,035	
Total Provincial Grants - Ministry of Education and Child Care	290,836,474	280,207,551
Provincial Grants - Other	416,844	416,844
Federal Grants	1,976,218	1,028,491
Tuition		
International and Out of Province Students	6,200,000	6,235,000
Total Tuition	6,200,000	6,235,000
Other Revenues		
Other School District/Education Authorities	620,000	582,000
Funding from First Nations	1,337,141	1,337,141
Miscellaneous		
Technology Fees	-	100,000
Transportation Fees	1,800,000	1,450,000
Wage Recoveries	650,000	650,000
Miscellaneous	1,408,835	1,393,835
Total Other Revenue	5,815,976	5,512,976
Rentals and Leases	1,187,100	1,020,695
Investment Income	550,000	550,000
Total Operating Revenue	306,982,612	294,971,557

School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	133,176,413	125,149,591
Principals and Vice Principals	16,104,640	16,090,376
Educational Assistants	27,259,840	26,412,750
Support Staff	27,661,292	26,733,757
Other Professionals	4,955,894	4,474,898
Substitutes	9,675,955	10,658,601
Total Salaries	218,834,034	209,519,973
Employee Benefits	57,412,995	53,474,151
Total Salaries and Benefits	276,247,029	262,994,124
Services and Supplies		
Services	8,136,651	7,757,028
Student Transportation	536,500	525,354
Professional Development and Travel	2,393,643	2,425,731
Rentals and Leases	299,000	392,000
Dues and Fees	547,345	539,595
Insurance	814,600	784,600
Supplies	12,399,143	12,119,465
Utilities	4,628,074	4,451,815
Total Services and Supplies	29,754,956	28,995,588
Total Operating Expense	306,001,985	291,989,712

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	104,040,339	1,902,367	1,023,700	1,365,647		8,748,455	117,080,508
1.03 Career Programs	785,166	-	40,983	482,037		20,000	1,328,186
1.07 Library Services	2,627,115	294,301		1,713,831	268,506		4,903,753
1.08 Counselling	3,749,558	140,249		24,320		10,000	3,924,127
1.10 Inclusive Education	17,140,189	467,734	22,853,940	1,180,208		552,500	42,194,571
1.30 English Language Learning	3,064,222	-				40,000	3,104,222
1.31 Indigenous Education	1,232,779	444,388	3,341,217	69,121		75,000	5,162,505
1.41 School Administration	-	11,413,626		4,665,386		90,000	16,169,012
1.62 International and Out of Province Students	537,045	311,455		178,105	356,056	10,000	1,392,661
Total Function 1	133,176,413	14,974,120	27,259,840	9,678,655	624,562	9,545,955	195,259,545
4 District Administration							
4.11 Educational Administration		423,272		137,941	805,009	85,000	1,451,222
4.40 School District Governance					179,515		179,515
4.41 Business Administration		707,248		1,143,804	1,958,427	45,000	3,854,479
Total Function 4	-	1,130,520	-	1,281,745	2,942,951	130,000	5,485,216
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				213,195	738,425		951,620
5.50 Maintenance Operations				11,879,799	299,453		12,179,252
5.52 Maintenance of Grounds				1,211,898	-		1,211,898
5.56 Utilities				101,422	120,983		222,405
Total Function 5	-	-	-	13,406,314	1,158,861	-	14,565,175
7 Transportation and Housing							
7.41 Transportation and Housing Administration				171,662	229,520		401,182
7.70 Student Transportation				3,122,916			3,122,916
Total Function 7	-	-	-	3,294,578	229,520	-	3,524,098
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	133,176,413	16,104,640	27,259,840	27,661,292	4,955,894	9,675,955	218,834,034

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	117,080,508	30,054,783	147,135,291	9,437,517	156,572,808	150,459,093
1.03 Career Programs	1,328,186	354,382	1,682,568	541,800	2,224,368	1,956,676
1.07 Library Services	4,903,753	1,321,698	6,225,451	810,320	7,035,771	6,678,448
1.08 Counselling	3,924,127	1,031,540	4,955,667	487,323	5,442,990	5,355,740
1.10 Inclusive Education	42,194,571	11,559,694	53,754,265	981,428	54,735,693	51,109,339
1.30 English Language Learning	3,104,222	812,019	3,916,241	45,440	3,961,681	3,014,159
1.31 Indigenous Education	5,162,505	1,361,328	6,523,833	502,916	7,026,749	6,899,049
1.41 School Administration	16,169,012	3,847,256	20,016,268	11,600	20,027,868	19,905,508
1.62 International and Out of Province Students	1,392,661	349,070	1,741,731	1,891,500	3,633,231	3,599,518
Total Function 1	195,259,545	50,691,770	245,951,315	14,709,844	260,661,159	248,977,530
4 District Administration						
4.11 Educational Administration	1,451,222	378,125	1,829,347	307,200	2,136,547	2,101,279
4.40 School District Governance	179,515	12,746	192,261	232,703	424,964	361,584
4.41 Business Administration	3,854,479	959,197	4,813,676	2,304,600	7,118,276	6,614,808
Total Function 4	5,485,216	1,350,068	6,835,284	2,844,503	9,679,787	9,077,671
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	951,620	236,301	1,187,921	597,000	1,784,921	1,703,389
5.50 Maintenance Operations	12,179,252	3,675,053	15,854,305	3,495,725	19,350,030	18,391,904
5.52 Maintenance of Grounds	1,211,898	291,372	1,503,270	447,000	1,950,270	1,822,471
5.56 Utilities	222,405	46,077	268,482	5,640,384	5,908,866	5,708,277
Total Function 5	14,565,175	4,248,803	18,813,978	10,180,109	28,994,087	27,626,041
7 Transportation and Housing						
7.41 Transportation and Housing Administration	401,182	102,892	504,074	77,500	581,574	562,305
7.70 Student Transportation	3,122,916	1,019,462	4,142,378	1,943,000	6,085,378	5,746,165
Total Function 7	3,524,098	1,122,354	4,646,452	2,020,500	6,666,952	6,308,470
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	218,834,034	57,412,995	276,247,029	29,754,956	306,001,985	291,989,712

School District No. 23 (Central Okanagan)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	38,287,090	37,230,121
Other Revenue	6,000,000	6,000,000
Total Revenue	44,287,090	43,230,121
Expenses		
Instruction	43,548,443	42,363,474
Total Expense	43,548,443	42,363,474
Net Revenue (Expense)	738,647	866,647
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(738,647)	(866,647)
Total Net Transfers	(738,647)	(866,647)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	75,000	20,000	4,633,708	-	-		-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	785,498	1,023,923			256,000	75,950	349,204	1,293,116	613,138
Other				6,000,000					
	785,498	1,023,923	-	6,000,000	256,000	75,950	349,204	1,293,116	613,138
Less: Allocated to Revenue	785,498	1,098,922	20,000	6,000,000	256,000	75,950	349,204	1,293,116	613,138
Deferred Revenue, end of year	-	1	-	4,633,708	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	785,498	1,098,922	20,000		256,000	75,950	349,204	1,293,116	613,138
Other Revenue				6,000,000					
	785,498	1,098,922	20,000	6,000,000	256,000	75,950	349,204	1,293,116	613,138
Expenses									
Salaries									
Teachers						48,072	141,001	27,468	
Principals and Vice Principals									
Educational Assistants		851,877			188,958				
Support Staff									
Substitutes							50,750		610,138
	-	851,877	-	-	188,958	48,072	191,751	27,468	610,138
Employee Benefits		247,045			54,798	12,739	34,579	7,279	
Services and Supplies	66,851			6,000,000	12,244	15,139	122,874	1,258,369	3,000
	66,851	1,098,922	-	6,000,000	256,000	75,950	349,204	1,293,116	613,138
Net Revenue (Expense) before Interfund Transfers	718,647	-	20,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(718,647)		(20,000)						
	(718,647)	-	(20,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	5,642	-	20,000	25,000	140,000	700,000	10,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	29,020,821		48,000		50,000				175,000
Other	29,020,821	-	48,000	-	50,000	-	-	-	175,000
Less: Allocated to Revenue	29,020,821	5,642	48,000	20,000	75,000	140,000	700,000	10,000	175,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	29,020,821	5,642	48,000	20,000	75,000	140,000	700,000	10,000	175,000
Other Revenue	29,020,821	5,642	48,000	20,000	75,000	140,000	700,000	10,000	175,000
Expenses									
Salaries									
Teachers	23,216,656					41,207			
Principals and Vice Principals									143,443
Educational Assistants									
Support Staff					45,021				
Substitutes			48,000	20,000					
	23,216,656	-	48,000	20,000	45,021	41,207	-	-	143,443
Employee Benefits	5,804,165				13,056	10,920			31,557
Services and Supplies		5,642			16,923	87,873	700,000	10,000	
	29,020,821	5,642	48,000	20,000	75,000	140,000	700,000	10,000	175,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	Feeding Futures Fund	Health Career Dual Credit Expansion	Provincial Resource Program	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	500,000	50,000	-	6,179,350
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	2,828,440		222,359	36,741,449
Other				6,000,000
	2,828,440	-	222,359	42,741,449
Less: Allocated to Revenue	3,328,440	50,000	222,359	44,287,090
Deferred Revenue, end of year	-	-	-	4,633,709
Revenues				
Provincial Grants - Ministry of Education and Child Care	3,328,440	50,000	222,359	38,287,090
Other Revenue				6,000,000
	3,328,440	50,000	222,359	44,287,090
Expenses				
Salaries				
Teachers			96,143	23,570,547
Principals and Vice Principals	186,163			329,606
Educational Assistants	255,201			1,296,036
Support Staff	195,756			240,777
Substitutes			175	729,063
	637,120	-	96,318	26,166,029
Employee Benefits	175,457		25,478	6,417,073
Services and Supplies	2,515,863	50,000	100,563	10,965,341
	3,328,440	50,000	222,359	43,548,443
Net Revenue (Expense) before Interfund Transfers	-	-	-	738,647
Interfund Transfers				
Tangible Capital Assets Purchased				(738,647)
	-	-	-	(738,647)
Net Revenue (Expense)	-	-	-	-

School District No. 23 (Central Okanagan)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		105,000	105,000	75,000
Amortization of Deferred Capital Revenue	10,890,266		10,890,266	10,890,266
Total Revenue	10,890,266	105,000	10,995,266	10,965,266
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,501,478		15,501,478	15,501,478
Total Expense	15,501,478	-	15,501,478	15,501,478
Net Revenue (Expense)	(4,611,212)	105,000	(4,506,212)	(4,536,212)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,746,035		2,746,035	2,463,152
Local Capital		2,997,500	2,997,500	3,710,000
Total Net Transfers	2,746,035	2,997,500	5,743,535	6,173,152
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	6,997,500	(6,997,500)	-	
Total Other Adjustments to Fund Balances	6,997,500	(6,997,500)	-	
Budgeted Surplus (Deficit), for the year	5,132,323	(3,895,000)	1,237,323	1,636,940