

Amended Annual Budget

## **School District No. 23 (Central Okanagan)**

June 30, 2026

# School District No. 23 (Central Okanagan)

June 30, 2026

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$386,023,000 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

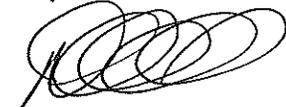
READ A FIRST TIME THE 28<sup>th</sup> DAY OF January, 2026;

READ A SECOND TIME THE 28<sup>th</sup> DAY OF January, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 28<sup>th</sup> DAY OF January, 2026;

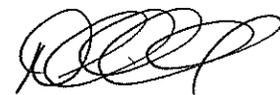
( Corporate Seal )

Valerie Johnson  
Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 28<sup>th</sup> DAY OF January, 2026.



Secretary Treasurer

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	24,935,000	25,229,875
Adult	14,125	15,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>24,949,125</u>	<u>25,244,875</u>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	341,188,891	338,174,147
Other	432,089	407,932
Federal Grants	1,437,595	1,437,595
Tuition	6,640,000	6,640,000
Other Revenue	14,929,230	14,583,863
Rentals and Leases	1,265,000	1,201,100
Investment Income	1,000,000	700,000
Amortization of Deferred Capital Revenue	11,277,161	11,506,636
<b>Total Revenue</b>	<u>378,169,966</u>	<u>374,651,273</u>
<b>Expenses</b>		
Instruction	313,588,201	310,316,551
District Administration	9,172,631	8,994,020
Operations and Maintenance	48,007,512	47,037,581
Transportation and Housing	6,774,307	6,814,307
<b>Total Expense</b>	<u>377,542,651</u>	<u>373,162,459</u>
<b>Net Revenue (Expense)</b>	<u>627,315</u>	<u>1,488,814</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	2,412,007	1,794,420
<b>Budgeted Surplus (Deficit), for the year</b>	<u>3,039,322</u>	<u>3,283,234</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	3,039,322	3,283,234
<b>Budgeted Surplus (Deficit), for the year</b>	<u>3,039,322</u>	<u>3,283,234</u>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	304,634,819	305,230,500
Operating - Tangible Capital Assets Purchased	1,484,720	1,734,581
Special Purpose Funds - Total Expense	56,039,644	51,633,037
Special Purpose Funds - Tangible Capital Assets Purchased	1,518,129	1,038,439
Capital Fund - Total Expense	16,868,188	16,298,922
Capital Fund - Tangible Capital Assets Purchased from Local Capital	5,477,500	5,152,500
<b>Total Budget Bylaw Amount</b>	<b>386,023,000</b>	<b>381,087,979</b>

Approved by the Board

*Valene Johnson*

Signature of the Chairperson of the Board of Education

*February 18, 2026*

Date Signed

*[Signature]*

Signature of the Superintendent

*February 18, 2026*

Date Signed

*[Signature]*

Signature of the Secretary Treasurer

*February 18, 2026*

Date Signed

**School District No. 23 (Central Okanagan)**

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>627,315</b>	<b>1,488,814</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,002,849)	(2,773,020)
From Local Capital	(5,477,500)	(5,152,500)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(33,480,349)</b>	<b>(32,925,520)</b>
Amortization of Tangible Capital Assets	16,868,188	16,298,922
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(16,612,161)</b>	<b>(16,626,598)</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(15,984,846)</b>	<b>(15,137,784)</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,855,611			4,855,611
Changes for the year				
Net Revenue (Expense) for the year	4,550,213	1,518,129	(5,441,027)	627,315
Interfund Transfers				
Tangible Capital Assets Purchased	(1,484,720)	(1,518,129)	3,002,849	-
Local Capital	(5,477,500)		5,477,500	-
Net Changes for the year	(2,412,007)	-	3,039,322	627,315
Budgeted Accumulated Surplus (Deficit), end of year	2,443,604	-	3,039,322	5,482,926

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	292,631,118	294,502,671
Other	432,089	407,932
Federal Grants	1,437,595	1,437,595
Tuition	6,640,000	6,640,000
Other Revenue	5,929,230	5,583,863
Rentals and Leases	1,265,000	1,201,100
Investment Income	850,000	550,000
<b>Total Revenue</b>	<b>309,185,032</b>	<b>310,323,161</b>
<b>Expenses</b>		
Instruction	257,548,557	258,683,514
District Administration	9,172,631	8,994,020
Operations and Maintenance	31,139,324	30,738,659
Transportation and Housing	6,774,307	6,814,307
<b>Total Expense</b>	<b>304,634,819</b>	<b>305,230,500</b>
<b>Net Revenue (Expense)</b>	<b>4,550,213</b>	<b>5,092,661</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>2,412,007</b>	<b>1,794,420</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,484,720)	(1,734,581)
Local Capital	(5,477,500)	(5,152,500)
<b>Total Net Transfers</b>	<b>(6,962,220)</b>	<b>(6,887,081)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 23 (Central Okanagan)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	292,050,025	293,968,563
ISC/LEA Recovery	(1,399,230)	(1,446,215)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
FSA Scorer Grant	30,000	30,000
Child Care Funding	12,000	12,000
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>292,631,118</b>	<b>294,502,671</b>
<b>Provincial Grants - Other</b>	<b>432,089</b>	<b>407,932</b>
<b>Federal Grants</b>	<b>1,437,595</b>	<b>1,437,595</b>
<b>Tuition</b>		
International and Out of Province Students	6,640,000	6,640,000
<b>Total Tuition</b>	<b>6,640,000</b>	<b>6,640,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	627,000	627,000
Funding from First Nations	1,399,230	1,446,215
Miscellaneous		
Transportation Fees	2,125,000	2,100,650
Wage Recoveries	600,000	600,000
Miscellaneous	1,178,000	809,998
<b>Total Other Revenue</b>	<b>5,929,230</b>	<b>5,583,863</b>
<b>Rentals and Leases</b>	<b>1,265,000</b>	<b>1,201,100</b>
<b>Investment Income</b>	<b>850,000</b>	<b>550,000</b>
<b>Total Operating Revenue</b>	<b>309,185,032</b>	<b>310,323,161</b>

**School District No. 23 (Central Okanagan)**

Amended Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	128,129,667	129,100,787
Principals and Vice Principals	16,331,221	16,147,487
Educational Assistants	26,805,459	27,135,287
Support Staff	28,968,625	28,919,164
Other Professionals	4,663,840	4,656,637
Substitutes	10,740,213	10,859,772
<b>Total Salaries</b>	<b>215,639,025</b>	<b>216,819,134</b>
<b>Employee Benefits</b>	<b>58,874,435</b>	<b>58,902,997</b>
<b>Total Salaries and Benefits</b>	<b>274,513,460</b>	<b>275,722,131</b>
<b>Services and Supplies</b>		
Services	8,024,460	7,958,548
Student Transportation	596,400	556,500
Professional Development and Travel	2,541,730	2,466,013
Rentals and Leases	256,000	239,500
Dues and Fees	610,000	612,500
Insurance	1,136,100	989,600
Supplies	11,897,669	11,626,708
Utilities	5,059,000	5,059,000
<b>Total Services and Supplies</b>	<b>30,121,359</b>	<b>29,508,369</b>
<b>Total Operating Expense</b>	<b>304,634,819</b>	<b>305,230,500</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	99,357,489	1,782,396	929,290	1,416,933		9,801,213	113,287,321
1.03 Career Programs	942,418			493,079		45,000	1,480,497
1.07 Library Services	2,638,864	165,664		1,516,445	373,709	40,000	4,734,682
1.08 Counselling	3,743,520					8,500	3,752,020
1.10 Inclusive Education	16,594,166	664,538	22,756,602	1,189,705		530,000	41,735,011
1.30 English Language Learning	3,297,873	29,600		62,722		37,500	3,364,973
1.31 Indigenous Education	1,095,740	476,702	3,119,567			35,000	4,789,731
1.41 School Administration		11,808,712		4,740,519		95,000	16,644,231
1.62 International and Out of Province Students	459,597	157,240		172,372	413,000	10,000	1,212,209
<b>Total Function 1</b>	<b>128,129,667</b>	<b>15,084,852</b>	<b>26,805,459</b>	<b>9,591,775</b>	<b>786,709</b>	<b>10,602,213</b>	<b>191,000,675</b>
<b>4 District Administration</b>							
4.11 Educational Administration		528,025		184,316	553,406	103,000	1,368,747
4.40 School District Governance					179,515		179,515
4.41 Business Administration		718,344		1,219,020	1,744,105	35,000	3,716,469
<b>Total Function 4</b>	<b>-</b>	<b>1,246,369</b>	<b>-</b>	<b>1,403,336</b>	<b>2,477,026</b>	<b>138,000</b>	<b>5,264,731</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				218,361	747,006		965,367
5.50 Maintenance Operations				12,904,537	302,596		13,207,133
5.52 Maintenance of Grounds				1,460,146			1,460,146
5.56 Utilities				102,046	120,983		223,029
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,685,090</b>	<b>1,170,585</b>	<b>-</b>	<b>15,855,675</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				173,404	229,520		402,924
7.70 Student Transportation				3,115,020			3,115,020
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,288,424</b>	<b>229,520</b>	<b>-</b>	<b>3,517,944</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>128,129,667</b>	<b>16,331,221</b>	<b>26,805,459</b>	<b>28,968,625</b>	<b>4,663,840</b>	<b>10,740,213</b>	<b>215,639,025</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>I Instruction</b>	113,287,321	30,424,116	143,711,437	9,115,188	152,824,625	153,761,002
1.02 Regular Instruction	1,480,497	400,490	1,880,987	669,673	2,550,660	2,537,159
1.03 Career Programs	4,734,682	1,313,338	6,048,020	925,523	6,973,543	7,173,888
1.07 Library Services	3,752,020	1,010,750	4,762,770	13,500	4,776,270	4,652,461
1.08 Counselling	41,735,011	11,990,543	53,725,554	1,268,850	54,994,404	55,430,904
1.10 Inclusive Education	3,364,973	897,086	4,262,059	48,090	4,310,149	4,176,496
1.30 English Language Learning	4,789,731	1,366,023	6,155,754	514,432	6,670,186	6,554,213
1.31 Indigenous Education	16,644,231	4,090,313	20,734,544	9,500	20,744,044	20,692,715
1.41 School Administration	1,212,209	312,467	1,524,676	2,180,000	3,704,676	3,704,676
1.62 International and Out of Province Students	191,000,675	51,305,126	242,805,801	14,742,756	257,548,557	258,683,514
<b>Total Function 1</b>						
<b>4 District Administration</b>	1,368,747	367,872	1,736,619	314,200	2,050,819	1,798,463
4.11 Educational Administration	179,515	12,746	192,261	254,203	446,464	431,464
4.40 School District Governance	3,716,469	965,779	4,682,248	1,993,100	6,675,348	6,764,093
4.41 Business Administration	5,264,731	1,346,397	6,611,128	2,561,503	9,172,631	8,994,020
<b>Total Function 4</b>						
<b>5 Operations and Maintenance</b>	965,367	249,970	1,215,337	762,500	1,977,837	1,977,837
5.41 Operations and Maintenance Administration	13,207,133	3,838,967	17,046,100	3,438,170	20,484,270	20,050,035
5.50 Maintenance Operations	1,460,146	366,541	1,826,687	511,000	2,337,687	2,352,687
5.52 Maintenance of Grounds	223,029	48,071	271,100	6,068,430	6,339,530	6,358,100
5.56 Utilities	15,855,675	4,503,549	20,359,224	10,780,100	31,139,324	30,738,659
<b>Total Function 5</b>						
<b>7 Transportation and Housing</b>	402,924	107,107	510,031	73,500	583,531	583,531
7.41 Transportation and Housing Administration	3,115,020	1,112,256	4,227,276	1,963,500	6,190,776	6,230,776
7.70 Student Transportation	3,517,944	1,219,363	4,737,307	2,037,000	6,774,307	6,814,307
<b>Total Function 7</b>						
<b>9 Debt Services</b>	-	-	-	-	-	-
<b>Total Function 9</b>						
<b>Total Functions 1 - 9</b>	215,639,025	58,874,435	274,513,460	30,121,359	304,634,819	305,230,500

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2026

Schedule 3

	<u>2026 Amended Annual Budget</u>	<u>2026 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	48,557,773	43,671,476
Other Revenue	9,000,000	9,000,000
<b>Total Revenue</b>	<u>57,557,773</u>	<u>52,671,476</u>
<b>Expenses</b>		
Instruction	56,039,644	51,633,037
<b>Total Expense</b>	<u>56,039,644</u>	<u>51,633,037</u>
<b>Net Revenue (Expense)</b>	<u>1,518,129</u>	<u>1,038,439</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,518,129)	(1,038,439)
<b>Total Net Transfers</b>	<u>(1,518,129)</u>	<u>(1,038,439)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 23 (Central Okanagan)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	64,756	6,404,171	-	-	38,202	-	-	-
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	785,498	1,015,593	9,000,000	272,000	75,950	405,017	1,296,051	626,485	38,764,304
Other	785,498	1,015,593	9,000,000	272,000	75,950	405,017	1,296,051	626,485	38,764,304
Less: Allocated to Revenue	785,498	1,080,349	9,000,000	272,000	75,950	443,219	1,296,051	626,485	38,764,304
<b>Deferred Revenue, end of year</b>	-	-	<b>6,404,171</b>	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	785,498	1,080,349	9,000,000	272,000	75,950	443,219	1,296,051	626,485	38,764,304
Other Revenue	785,498	1,080,349	9,000,000	272,000	75,950	443,219	1,296,051	626,485	38,764,304
<b>Expenses</b>									
Salaries									
Teachers					48,744	147,350	13,931		31,011,444
Principals and Vice Principals									
Educational Assistants		822,633		192,351					
Support Staff				15,000					
Substitutes									
Employee Benefits									
Services and Supplies	66,851	257,716	9,000,000	59,629	13,161	36,850	3,761		7,752,860
	66,851	1,080,349	9,000,000	272,000	75,950	443,219	1,296,051	626,485	38,764,304
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>718,647</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(718,647)								
	(718,647)								
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**School District No. 23 (Central Okanagan)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2026

	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion	National School Food Program	Work Experience Enhancement	Literacy Support Program	Provincial Resource Program	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	438,648	49,610	-	319,792	50,000	208,468	-	7,804,232
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	2,806,448	-	50,000	479,690	-	-	219,495	47,157,712
Other	2,806,448	-	50,000	479,690	-	-	219,495	9,000,000
<b>Less:</b> Allocated to Revenue	3,245,096	49,610	50,000	799,482	50,000	208,468	219,495	57,557,773
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	6,404,171
<b>Revenues</b>	3,245,096	49,610	50,000	799,482	50,000	208,468	219,495	48,557,773
Provincial Grants - Ministry of Education and Child Care	3,245,096	49,610	50,000	799,482	50,000	208,468	219,495	9,000,000
Other Revenue	-	-	-	-	-	-	-	57,557,773
<b>Expenses</b>								
Salaries								
Teachers	142,732	40,498	40,816	-	40,816	36,086	97,488	31,355,023
Principals and Vice Principals	489,638	-	-	-	-	-	-	407,719
Educational Assistants	47,295	-	-	-	-	-	-	1,504,622
Support Staff	679,665	40,498	40,816	-	40,816	40,000	2,595	107,774
Substitutes	197,061	9,112	9,184	-	9,184	76,086	100,083	1,013,537
Employee Benefits	2,368,370	-	-	-	-	9,025	26,322	8,450,106
Services and Supplies	3,245,096	49,610	50,000	-	50,000	123,357	93,090	13,220,863
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	799,482	-	-	-	1,518,129
<b>Interfund Transfers</b>								
Tangible Capital Assets Purchased	-	-	-	(799,482)	-	-	-	(1,518,129)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		150,000	150,000	150,000
Amortization of Deferred Capital Revenue	11,277,161		11,277,161	11,506,636
<b>Total Revenue</b>	<b>11,277,161</b>	<b>150,000</b>	<b>11,427,161</b>	<b>11,656,636</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,868,188		16,868,188	16,298,922
<b>Total Expense</b>	<b>16,868,188</b>	<b>-</b>	<b>16,868,188</b>	<b>16,298,922</b>
<b>Net Revenue (Expense)</b>	<b>(5,591,027)</b>	<b>150,000</b>	<b>(5,441,027)</b>	<b>(4,642,286)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	3,002,849		3,002,849	2,773,020
Local Capital		5,477,500	5,477,500	5,152,500
<b>Total Net Transfers</b>	<b>3,002,849</b>	<b>5,477,500</b>	<b>8,480,349</b>	<b>7,925,520</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	5,477,500	(5,477,500)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>5,477,500</b>	<b>(5,477,500)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>2,889,322</b>	<b>150,000</b>	<b>3,039,322</b>	<b>3,283,234</b>

