

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2014

School District No. 23 (Central Okanagan)

June 30, 2014

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.



AMENDED ANNUAL BUDGET BYLAW

A Bylaw of the BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to Section 113 of the *School Act*, R.S.B.C. 1996, c.412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$220,804,000 for the 2013/2014 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.


Read a first time the 12th day of February, 2014;

Read a second time the 12th day of February, 2014;

Read a third time, passed and adopted the 12th day of February, 2014.



Chairperson of the Board



Secretary-Treasurer

I HEREBY CERTIFY

this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 12th day of February, 2014.



Secretary-Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	21,624,563	21,515,000
Adult	32,250	37,625
Total Ministry Operating Grant Funded FTE's	<u>21,656,813</u>	<u>21,552,625</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	184,844,675	179,956,703
Other	725,141	718,148
Municipal Grants Spent on Sites	408,841	
Tuition	2,794,500	3,172,500
Other Revenue	10,027,396	10,800,691
Rentals and Leases	460,000	460,000
Investment Income	700,000	700,000
Amortization of Deferred Capital Revenue	7,166,316	6,750,000
Total Revenue	<u>207,126,869</u>	<u>202,558,042</u>
Expenses		
Instruction	171,375,677	167,346,827
District Administration	5,026,908	5,058,302
Operations and Maintenance	31,715,719	31,555,796
Transportation and Housing	3,655,889	3,713,548
Total Expense	<u>211,774,193</u>	<u>207,674,473</u>
Net Revenue (Expense)	<u>(4,647,324)</u>	<u>(5,116,431)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	7,978,285	5,098,212
Budgeted Surplus (Deficit), for the year	<u>3,330,961</u>	<u>(18,219)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	3,330,961	(18,219)
Budgeted Surplus (Deficit), for the year	<u>3,330,961</u>	<u>(18,219)</u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	187,278,588	182,491,179
Operating - Tangible Capital Assets Purchased	1,629,455	1,000,301
Special Purpose Funds - Total Expense	12,562,923	13,283,294
Special Purpose Funds - Tangible Capital Assets Purchased	900,352	770,814
Capital Fund - Total Expense	11,932,682	11,900,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,500,000	3,260,666
Total Budget Bylaw Amount	220,804,000	212,706,254

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary Treasurer	Date Signed

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,647,324)</u>	<u>(5,116,431)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,529,807)	(1,771,115)
From Local Capital	(6,500,000)	(3,260,666)
From Deferred Capital Revenue	<u>(27,000,000)</u>	<u>(6,000,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(36,029,807)</u>	<u>(11,031,781)</u>
Amortization of Tangible Capital Assets	<u>11,932,682</u>	<u>11,900,000</u>
Total Effect of change in Tangible Capital Assets	<u>(24,097,125)</u>	<u>868,219</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(28,744,449)</u></u>	<u><u>(4,248,212)</u></u>

School District No. 23 (Central Okanagan)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	10,286,700		94,381,130	104,667,830
Changes for the year				
Net Revenue (Expense) for the year	(2,348,830)	900,352	(3,198,846)	(4,647,324)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,629,455)	(900,352)	2,529,807	-
Local Capital	(4,000,000)		4,000,000	-
Net Changes for the year	<u>(7,978,285)</u>	-	<u>3,330,961</u>	<u>(4,647,324)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>2,308,415</u></u>	-	<u><u>97,712,091</u></u>	<u><u>100,020,506</u></u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	178,322,721	174,902,595
Other	725,141	718,148
Tuition	2,794,500	3,172,500
Other Revenue	1,927,396	1,700,691
Rentals and Leases	460,000	460,000
Investment Income	700,000	700,000
Total Revenue	184,929,758	181,653,934
Expenses		
Instruction	158,812,754	154,063,533
District Administration	5,026,908	5,058,302
Operations and Maintenance	19,783,037	19,655,796
Transportation and Housing	3,655,889	3,713,548
Total Expense	187,278,588	182,491,179
Net Revenue (Expense)	(2,348,830)	(837,245)
Budgeted Prior Year Surplus Appropriation	7,978,285	5,098,212
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,629,455)	(1,000,301)
Local Capital	(4,000,000)	(3,260,666)
Total Net Transfers	(5,629,455)	(4,260,967)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2014

Schedule 2A

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	177,887,794	174,240,963
AANDC/LEA Recovery	(923,396)	(696,691)
Other Ministry of Education Grants		
Pay Equity Grant	1,238,323	1,238,323
Carbon Tax Rebate	120,000	120,000
Total Provincial Grants - Ministry of Education	178,322,721	174,902,595
Provincial Grants - Other	725,141	718,148
Federal Grants	-	-
Tuition		
Offshore Tuition Fees	2,794,500	3,172,500
Total Tuition	2,794,500	3,172,500
Other Revenues		
Other School District/Education Authorities	400,000	400,000
LEA/Direct Funding from First Nations	923,396	696,691
Miscellaneous		
Transportation Fees	436,000	436,000
Cost Share Agreements	168,000	168,000
Total Other Revenue	1,927,396	1,700,691
Rentals and Leases	460,000	460,000
Investment Income	700,000	700,000
Total Operating Revenue	184,929,758	181,653,934

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Schedule of Operating Expense by Source
 Year Ended June 30, 2014

Schedule 2B

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	86,310,806	83,996,164
Principals and Vice Principals	9,166,735	9,097,561
Educational Assistants	10,899,777	9,572,783
Support Staff	18,591,981	18,380,026
Other Professionals	2,452,944	2,455,608
Substitutes	5,621,156	6,233,206
Total Salaries	133,043,399	129,735,348
Employee Benefits	33,331,421	32,883,751
Total Salaries and Benefits	166,374,820	162,619,099
Services and Supplies		
Services	3,676,765	3,741,081
Student Transportation	375,525	450,564
Professional Development and Travel	1,969,895	1,547,192
Rentals and Leases	287,500	287,500
Dues and Fees	171,900	136,900
Insurance	550,000	545,000
Interest	-	-
Supplies	10,534,183	9,828,843
Utilities	3,338,000	3,335,000
Total Services and Supplies	20,903,768	19,872,080
Total Operating Expense	187,278,588	182,491,179

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	72,169,464	963,196	72,472	2,675,472		5,056,421	80,937,025
1.03 Career Programs	706,887		47,500	317,818		10,335	1,082,540
1.07 Library Services	1,933,722	143,737		1,321,702	91,100	20,000	3,510,261
1.08 Counselling	2,060,388						2,060,388
1.10 Special Education	8,583,277	131,138	9,392,159	596,054		355,000	19,057,628
1.30 English Language Learning	244,763	40,870		30,048		2,500	318,181
1.31 Aboriginal Education	542,743	102,243	1,387,646	30,494		6,900	2,070,026
1.41 School Administration		7,200,075		1,776,074		50,000	9,026,149
1.62 Off Shore Students	69,562	111,900		41,423	177,887		400,772
Total Function 1	86,310,806	8,693,159	10,899,777	6,789,085	268,987	5,501,156	118,462,970
4 District Administration							
4.11 Educational Administration		246,732		102,692	418,504	55,000	822,928
4.40 School District Governance					129,768		129,768
4.41 Business Administration		226,844		830,808	952,074	60,000	2,069,726
Total Function 4	-	473,576	-	933,500	1,500,346	115,000	3,022,422
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				159,482	461,842		621,324
5.50 Maintenance Operations				8,273,035	67,991		8,341,026
5.52 Maintenance of Grounds				535,246			535,246
5.56 Utilities				56,077	82,209	5,000	143,286
Total Function 5	-	-	-	9,023,840	612,042	5,000	9,640,882
7 Transportation and Housing							
7.41 Transportation and Housing Administration				160,320	71,569		231,889
7.70 Student Transportation				1,685,236			1,685,236
Total Function 7	-	-	-	1,845,556	71,569	-	1,917,125
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	86,310,806	9,166,735	10,899,777	18,591,981	2,452,944	5,621,156	133,043,399

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	80,937,025	19,827,968	100,764,993	8,434,748	109,199,741	107,294,823
1.03 Career Programs	1,082,540	271,498	1,354,038	105,290	1,459,328	1,524,610
1.07 Library Services	3,510,261	910,700	4,420,961	885,744	5,306,705	4,858,353
1.08 Counselling	2,060,388	509,946	2,570,334		2,570,334	2,573,559
1.10 Special Education	19,057,628	4,918,422	23,976,050	642,485	24,618,535	22,746,148
1.30 English Language Learning	318,181	77,344	395,525	41,953	437,478	527,187
1.31 Aboriginal Education	2,070,026	547,652	2,617,678	322,268	2,939,946	2,626,331
1.41 School Administration	9,026,149	1,893,486	10,919,635	55,690	10,975,325	10,745,543
1.62 Off Shore Students	400,772	104,640	505,412	799,950	1,305,362	1,166,979
Total Function 1	118,462,970	29,061,656	147,524,626	11,288,128	158,812,754	154,063,533
4 District Administration						
4.11 Educational Administration	822,928	245,008	1,067,936	276,200	1,344,136	1,349,911
4.40 School District Governance	129,768	2,565	132,333	134,150	266,483	252,083
4.41 Business Administration	2,069,726	578,613	2,648,339	767,950	3,416,289	3,456,308
Total Function 4	3,022,422	826,186	3,848,608	1,178,300	5,026,908	5,058,302
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	621,324	179,557	800,881	512,000	1,312,881	1,302,881
5.50 Maintenance Operations	8,341,026	2,404,112	10,745,138	2,866,340	13,611,478	13,495,417
5.52 Maintenance of Grounds	535,246	155,221	690,467	630,000	1,320,467	1,319,287
5.56 Utilities	143,286	40,925	184,211	3,354,000	3,538,211	3,538,211
Total Function 5	9,640,882	2,779,815	12,420,697	7,362,340	19,783,037	19,655,796
7 Transportation and Housing						
7.41 Transportation and Housing Administration	231,889	67,094	298,983	7,000	305,983	403,261
7.70 Student Transportation	1,685,236	596,670	2,281,906	1,068,000	3,349,906	3,310,287
Total Function 7	1,917,125	663,764	2,580,889	1,075,000	3,655,889	3,713,548
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	133,043,399	33,331,421	166,374,820	20,903,768	187,278,588	182,491,179

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2014

	<u>2014 Amended Annual Budget</u>	<u>2014 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,463,275	5,054,108
Other Revenue	8,000,000	9,000,000
Total Revenue	<u>13,463,275</u>	<u>14,054,108</u>
Expenses		
Instruction	12,562,923	13,283,294
Total Expense	<u>12,562,923</u>	<u>13,283,294</u>
Net Revenue (Expense)	<u>900,352</u>	<u>770,814</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(900,352)	(770,814)
Total Net Transfers	<u>(900,352)</u>	<u>(770,814)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Provincial Resource Prog.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	129,538		18,821	3,642,932	172,952	6,929	57,063	24,924	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	731,871	2,243,681	38,943		256,000	73,500	334,000	1,229,714	164,160
Other				8,000,000					
	731,871	2,243,681	38,943	8,000,000	256,000	73,500	334,000	1,229,714	164,160
Less: Allocated to Revenue	861,409	2,243,681	38,943	8,000,000	428,952	80,429	391,063	1,254,638	164,160
Deferred Revenue, end of year	-	-	18,821	3,642,932	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	861,409	2,243,681	38,943		428,952	80,429	391,063	1,254,638	164,160
Other Revenue				8,000,000					
	861,409	2,243,681	38,943	8,000,000	428,952	80,429	391,063	1,254,638	164,160
Expenses									
Salaries									
Teachers		1,465,796					28,954	28,954	72,358
Educational Assistants		294,533			273,000				
Substitutes							40,350		
	-	1,760,329	-	-	273,000	-	69,304	28,954	72,358
Employee Benefits		447,232			84,952		7,166	7,166	17,942
Services and Supplies		36,120		8,000,000	71,000	80,429	314,593	1,218,518	73,860
	-	2,243,681	-	8,000,000	428,952	80,429	391,063	1,254,638	164,160
Net Revenue (Expense) before Interfund Transfers	861,409	-	38,943	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(861,409)		(38,943)						
	(861,409)	-	(38,943)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	4,053,159
Add: Restricted Grants	
Provincial Grants - Ministry of Education	5,071,869
Other	<u>8,000,000</u>
	13,071,869
Less: Allocated to Revenue	<u>13,463,275</u>
Deferred Revenue, end of year	<u>3,661,753</u>
Revenues	
Provincial Grants - Ministry of Education	5,463,275
Other Revenue	<u>8,000,000</u>
	13,463,275
Expenses	
Salaries	
Teachers	1,596,062
Educational Assistants	567,533
Substitutes	<u>40,350</u>
	2,203,945
Employee Benefits	564,458
Services and Supplies	<u>9,794,520</u>
	12,562,923
Net Revenue (Expense) before Interfund Transfers	<u>900,352</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(900,352)</u>
	<u>(900,352)</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 23 (Central Okanagan)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,058,679		1,058,679	
Municipal Grants Spent on Sites	408,841		408,841	
Other Revenue		100,000	100,000	100,000
Amortization of Deferred Capital Revenue	7,166,316		7,166,316	6,750,000
Total Revenue	8,633,836	100,000	8,733,836	6,850,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,932,682		11,932,682	11,900,000
Total Expense	11,932,682	-	11,932,682	11,900,000
Net Revenue (Expense)	(3,298,846)	100,000	(3,198,846)	(5,050,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,529,807		2,529,807	1,771,115
Local Capital		4,000,000	4,000,000	3,260,666
Total Net Transfers	2,529,807	4,000,000	6,529,807	5,031,781
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	6,500,000	(6,500,000)	-	
Total Other Adjustments to Fund Balances	6,500,000	(6,500,000)	-	
Budgeted Surplus (Deficit), for the year	5,730,961	(2,400,000)	3,330,961	(18,219)