Central Okanagan Public Schools

Together We Learn

STATEMENT OF FINANCIAL INFORMATION

For the Year Ending June 30, 2017

Central Okanagan Public Schools

Together We Learn

Statement of Financial Information (SOFI)
For the year ended June 30, 2017

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Documents are arranged in the following order:

Central Okanagan Public Schools

Together We Learn

STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
23	Central Okanagan	2016/2017

OFFICE LOCATION	TELEPHONE NUMBER
1940 Underhill Street	250-860-8888

MAILING ADDRESS
1940 Underhill Street

CITY	PROVINCE	POSTAL CODE
Kelowna	British Columbia	V1X 5X7

NAME OF SUPERINTENDENT	TELEPHONE NUMBER
Kevin Kaardal	250-860-8888
NAME OF SECRETARY TREASURER	**TELEPHONE NUMBER**
Larry Paul	250-860-8888

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2017 for Central Okanagan Public Schools as required under Section 2 of the Financial Information Act.

	DATE SIGNED
SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION: Moyra Baxter	October 31, 2017
SIGNATURE OF SUPERINTENDENT OF SCHOOLS: K Kaardal	Oct 30 2017
SIGNATURE OF SECRETARY TREASURER: L Paul	Oct 30 2017

EDUC.6049 (REV. 2008/09)

Central Okanagan Public Schools

Statement of Financial Information (SOFI)
For the year ended June 30, 2017

Financial Information Act – Submission Checklist

			Due Date
☐	a)	A statement of assets and liabilities (audited financial statements)	Sept 30
☐	b)	An operational statement including i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	Sept 30
☐	c)	A schedule of debts (audited financial statements)	Sept 30
☐	d)	A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	
	e)	A schedule of remuneration and expenses, including:	Dec 31
☐		I. an alphabetical list of employees earning over $75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under $75,000. If the total wages and expenses differ from the audited financial statements, an explanation is required.	
☐		II. a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member.	
☐		III. The number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.	
☐	f)	An alphabetical list of suppliers receiving over $25,000 and a consolidated total for those suppliers receiving less than $ 25,000. If the total differs from the Audited Financial Statements, an explanation is required.	Dec 31
☐	g)	Approval of Statement of Financial Information.	Dec 31
☐	h)	A management report approved by the Chief Financial Officer.	Dec 31

Central Okanagan Public Schools

Statement of Financial Information (SOFI)
For the year ended June 30, 2017

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the other schedules of financial information and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Grant Thornton, LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act.* Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of Central Okanagan Public Schools

Kevin Kaardal, Superintendent of Schools/CEO — Date: Oct 30 2017

Larry Paul, Secretary-Treasurer/CFO — Date: Oct 30 2017

Prepared as required by *Financial Education Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 23 (Central Okanagan)

June 30, 2017

September 21, 2017 11:42

School District No. 23 (Central Okanagan)

June 30, 2017

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School District No. 23 (Central Okanagan)

MANAGEMENT REPORT

Version: 1378-9632-7650

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 23 (Central Okanagan) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 23 (Central Okanagan) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 23 (Central Okanagan) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 23 (Central Okanagan)

Moyra Baxter	September 27, 2017
Signature of the Chairperson of the Board of Education	Date Signed
	Sept. 27, 2017
Signature of the Superintendent	Date Signed
	Sept. 28, 2017
Signature of the Secretary Treasurer	Date Signed

GrantThornton

Independent auditors' report

Grant Thornton LLP
200 - 1633 Ellis Street
Kelowna BC
V1Y 2A8

T +1 250 712 6800
+1 800 661 4244 (Toll Free)
F +1 250 712 6850
www.GrantThornton.ca

To the Board of Education of
School District No. 23 (Central Okanagan) and the Ministry of Education

We have audited the accompanying financial statements of School District No. 23 (Central Okanagan), which comprise the statement of financial position as at June 30, 2017 and the statement of operations, statement of remeasurement gains and losses, statement of changes in net financial assets (debt) and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Grant Thornton

Opinion

In our opinion, the financial statements of School District No. 23 (Central Okanagan) for the year ended June 30, 2017 are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

Other matters

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The supplementary information included in Schedules 1 through 4 is presented for purposes of additional information and is not a required part of the financial statements. Such information has been subject to the auditing procedures applied, only to the extent necessary to express an opinion in the audit of the financial statements taken as a whole.

Grant Thornton LLP

Kelowna, Canada
September 20, 2017

Chartered Professional Accountants

School District No. 23 (Central Okanagan)

Statement of Financial Position
As at June 30, 2017

	2017 Actual	2016 Actual
	$	$
Financial Assets		
Cash and Cash Equivalents (Note 3)	**37,751,813**	30,968,639
Accounts Receivable		
Due from Province - Ministry of Education	**1,057,249**	909,623
Other (Note 4)	**1,042,400**	791,832
Portfolio Investments	**11,402,847**	12,110,538
Total Financial Assets	**51,254,309**	44,780,632
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	**14,415,247**	11,006,526
Unearned Revenue (Note 7)	**2,390,176**	2,144,588
Deferred Revenue (Note 8)	**3,749,748**	3,655,826
Deferred Capital Revenue (Note 9)	**180,322,218**	180,822,040
Employee Future Benefits (Note 10)	**9,436,128**	9,239,249
Other Liabilities (Note 11)	**9,118,323**	8,677,912
Total Liabilities	**219,431,840**	215,546,141
Net Financial Assets (Debt)	**(168,177,531)**	(170,765,509)
Non-Financial Assets		
Tangible Capital Assets (Note 12)	**277,987,954**	277,677,257
Prepaid Expenses (Note 13)	**353,171**	84,631
Supplies Inventory	**196,259**	236,420
Total Non-Financial Assets	**278,537,384**	277,998,308
Accumulated Surplus (Deficit)	**110,359,853**	107,232,799
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) from Operations	**109,171,127**	105,631,114
Accumulated Remeasurement Gains (Losses)	**1,188,726**	1,601,685
	110,359,853	107,232,799

Contractual Obligations and Contingencies (Note 20 & 21)

Approved by the Board

Moira A Baxter — September 27, 2017
Signature of the Chairperson of the Board of Education — Date Signed

[signature] — Sept. 28, 2017
Signature of the Superintendent — Date Signed

[signature] — Sept 28, 2017
Signature of the Secretary Treasurer — Date Signed

School District No. 23 (Central Okanagan)

Statement of Operations
Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education	196,187,819	**205,338,458**	194,840,203
Other	550,141	**589,867**	621,551
Tuition	5,062,500	**5,168,270**	4,486,370
Other Revenue	10,194,281	**10,361,978**	12,491,649
Rentals and Leases	470,000	**629,784**	632,524
Investment Income	575,000	**863,335**	712,725
Amortization of Deferred Capital Revenue	7,727,000	**7,956,135**	7,814,955
Gain (Loss) on Disposal of Tangible Capital Assets (Note 14)		**1,400,113**	
Total Revenue	220,766,741	**232,307,940**	221,599,977
Expenses			
Instruction	181,561,917	**185,728,230**	179,956,504
District Administration	5,502,688	**5,344,439**	5,253,678
Operations and Maintenance	32,959,083	**33,794,837**	32,569,527
Transportation and Housing	3,846,851	**3,900,421**	3,790,053
Total Expense	223,870,539	**228,767,927**	221,569,762
Surplus (Deficit) for the year	(3,103,798)	**3,540,013**	30,215
Accumulated Surplus (Deficit) from Operations, beginning of year		**105,631,114**	105,600,899
Accumulated Surplus (Deficit) from Operations, end of year		**109,171,127**	105,631,114

The accompanying notes are an integral part of these financial statements.

School District No. 23 (Central Okanagan)

Statement of Remeasurement Gains and Losses
Year Ended June 30, 2017

	2017 Actual $	2016 Actual $
Accumulated Remeasurement Gains (Losses) at beginning of year	**1,601,685**	1,687,357
Unrealized Gains (Losses) attributable to:		
Portfolio Investments	**138,450**	356,036
Amounts Reclassified to the Statement of Operations:		
Portfolio Investments	**(551,409)**	(441,708)
Net Remeasurement Gains (Losses) for the year	**(412,959)**	(85,672)
Accumulated Remeasurement Gains (Losses) at end of year	**1,188,726**	1,601,685

School District No. 23 (Central Okanagan)

Statement of Changes in Net Financial Assets (Debt)
Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	$	$	$
Surplus (Deficit) for the year	(3,103,798)	**3,540,013**	30,215
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(9,395,801)	**(13,199,812)**	(12,177,228)
Amortization of Tangible Capital Assets	12,400,000	**12,589,228**	12,490,598
Net carrying value of Tangible Capital Assets disposed of		**299,887**	
Total Effect of change in Tangible Capital Assets	3,004,199	**(310,697)**	313,370
Acquisition of Prepaid Expenses		**(332,608)**	(40,015)
Use of Prepaid Expenses		**64,068**	165,311
Acquisition of Supplies Inventory		**(1,181,121)**	(1,100,115)
Use of Supplies Inventory		**1,221,282**	1,133,993
Total Effect of change in Other Non-Financial Assets	-	**(228,379)**	159,174
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	(99,599)	**3,000,937**	502,759
Net Remeasurement Gains (Losses)		**(412,959)**	(85,672)
(Increase) Decrease in Net Financial Assets (Debt)		**2,587,978**	417,087
Net Financial Assets (Debt), beginning of year		**(170,765,509)**	(171,182,596)
Net Financial Assets (Debt), end of year		**(168,177,531)**	(170,765,509)

School District No. 23 (Central Okanagan)

Statement of Cash Flows
Year Ended June 30, 2017

	2017 Actual	2016 Actual
	$	$
Operating Transactions		
Surplus (Deficit) for the year	**3,540,013**	30,215
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	**(398,194)**	1,208
Supplies Inventories	**40,161**	33,878
Prepaid Expenses	**(268,540)**	125,296
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	**3,408,721**	444,996
Unearned Revenue	**245,588**	391,390
Deferred Revenue	**93,922**	(516,995)
Employee Future Benefits	**196,879**	732,850
Other Liabilities	**440,411**	(478,265)
Loss (Gain) on Disposal of Tangible Capital Assets	**(1,400,113)**	
Amortization of Tangible Capital Assets	**12,589,228**	12,490,598
Amortization of Deferred Capital Revenue	**(7,956,135)**	(7,814,955)
Recognition of Deferred Capital Revenue Spent on Sites		(975)
Total Operating Transactions	**10,531,941**	5,439,241
Capital Transactions		
Tangible Capital Assets Purchased	**(9,772,445)**	(12,177,228)
Tangible Capital Assets -WIP Purchased	**(3,427,367)**	
District Portion of Proceeds on Disposal	**1,700,000**	
Total Capital Transactions	**(11,499,812)**	(12,177,228)
Financing Transactions		
Capital Revenue Received	**7,456,313**	8,356,679
Total Financing Transactions	**7,456,313**	8,356,679
Investing Transactions		
Investments in Portfolio Investments	**707,691**	(172,222)
Decrase in Remeasurement Gains (Losses)	**(412,959)**	(85,672)
Total Investing Transactions	**294,732**	(257,894)
Net Increase (Decrease) in Cash and Cash Equivalents	**6,783,174**	1,360,798
Cash and Cash Equivalents, beginning of year	**30,968,639**	29,607,841
Cash and Cash Equivalents, end of year	**37,751,813**	30,968,639
Cash and Cash Equivalents, end of year, is made up of:		
Cash	**26,366,375**	22,740,862
Cash Equivalents	**11,385,438**	8,227,777
	37,751,813	30,968,639

Supplementary Cash Flow Information

1. Authority and purpose

The School District, established on April 12, 1946, operates under the authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 23 (Central Okanagan)", and operates as "School District No. 23 (Central Okanagan)". A Board of Education (the "Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 23 (Central Okanagan) is exempt from federal and provincial corporate income taxes.

2. Summary of significant accounting policies

(a) Basis of accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in the *"Deferred Revenue and Deferred Capital Revenue"* and *"Revenue Recognition"* notes below.

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in the *"Deferred Revenue and Deferred Capital Revenue"* and *"Revenue Recognition"* notes below, Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue. The impact of this difference on the financial statements of the School District is as follows:

Year ended June 30, 2016 - increase in annual surplus by	$ 309,302
June 30, 2016 - increase in accumulated surplus & decrease in deferred contributions by	$ 180,739,263
Year ended June 30, 2017 - decrease in annual surplus by	$ (1,611,712)
June 30, 2017 - increase in accumulated surplus & decrease in deferred contributions by	$ 179,127,551

2. Summary of significant accounting policies (*continued*)

(b) Cash and cash equivalents

Cash and cash equivalents include cash balances, term deposits and bonds that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less when purchased and are held for the purpose of meeting short term cash commitments rather than for investing.

(c) Portfolio investments

The School District has investments in provincial, municipal and corporate bonds which have original terms to maturity of greater than three months at the time of acquisition. Bonds not quoted in an active market are reported at cost or amortized cost.

Portfolio investments in bond instruments that are quoted in an active market are recorded at fair value and the associated transaction costs are expensed upon initial recognition. The change in the fair value is recognized in the Statement of Remeasurement Gains and Losses as a remeasurement gain or loss until the portfolio investments are realized on disposal. Upon disposal, any accumulated remeasurement gains or losses associated with the portfolio investments are reclassified to the Statement of Operations.

Impairment is defined as a loss in value of a short term investment that is other than a temporary decline and is included in the Statement of Operations. In the case of an item in the fair value category, a reversal of any net remeasurement gains recognized in previous reporting periods up to the amount of the write-down is reported in the Statement of Remeasurement Gains and Losses. The loss is not reversed if there is a subsequent increase in value.

(d) Accounts receivables

Accounts receivable are measured at amortized cost and shown net of an allowance for doubtful accounts.

(e) Prepaid expenses

Prepaid expenses include licenses, deposits and software maintenance contracts that are valued at acquisition cost. Prepaid expenses are charged to expense over the periods expected to benefit from it.

(f) Supplies inventory

Supplies inventory held for consumption or use include school supplies and are recorded at the lower of historical cost and replacement cost.

(g) Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired and constructed are recorded at cost and include donated tangible capital assets which are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the School District to provide services are written-down to residual value.

2. Summary of significant accounting policies (*continued*)

(g) Tangible capital assets *(continued)*

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisitoin, design, construction, development, improvement or betterment of the assets. Costs also include overhead directly attributable to construction.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value.
- Work in progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Transfers of capital assets from related parties are recorded at carrying value.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written off. Disposals sites or buildings are recorded and gains/losses calculated.
- Amortization is recorded on a straight-line basis over the estimated useful life of the tangible capital asset. It is management's responsibility to determine the appropriate useful lives for capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Computer hardware	5 years
Computer software	5 years
Furniture and equipment	10 years
Vehicles	10 years

(h) Unearned revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services to be delivered in a future period. Revenue will be recognized in that future period when the courses or services are provided.

(i) Deferred revenue and deferred capital revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in the "*Revenue Recognition*" note below.

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the Statement of Operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See the *"Basis of Accounting"* note above for the impact of this policy on these financial statements.

2. Summary of significant accounting policies (*continued*)

(j) Employee future benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rata on service and management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2017 and projected to March 31, 2019. The next valuation will be performed at March 31, 2019 for use at June 30, 2019. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

(k) Asset retirement obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

(l) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
    - is directly responsible; or
    - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

2. Summary of significant accounting policies (*continued*)

(l) Liability for contaminated sites *(continued)*

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

(m) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See the *"Basis of Accounting"* note above for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

2. Summary of significant accounting policies (*continued*)

(n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

- Categories of salaries
  - Principals, Vice Principals and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
  - Superintendents, Assistant Superintendents, Secretary Treasurers, Trustees and any other employees excluded from union contract are categorized as Other Professionals.
- Allocation of costs
  - Operating expenses are reported by function, program and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs such as special and aboriginal education are allocated to these programs. All other costs are allocated to regular programs.
  - Actual salaries of personnel assigned by two or more functions or programs are allocated based on the time spent in each function and program. School based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
  - Employee benefits are allocated to the same programs, and in the same proportions, as the individual's salary.
  - Supplies and services are allocated based on actual program identification.

(o) Financial instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

The School District's financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities and other liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant credit, liquidity or market risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the Statement of Remeasurement Gains and Losses. Upon settlement, the cumulative gain or loss is reclassified from the Statement of Remeasurement Gains and Losses and recognized in the Statement of Operations.

2. Summary of significant accounting policies (*continued*)

(o) Financial instruments *(continued)*

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a short term investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

(p) Measurement uncertainty

Preparation of financial statements in accordance with the *"Basis of Accounting"* note above requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

(q) Funds and reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see the "*Internally Restricted Surplus - Operating Fund*" and "*Interfund Transfers*" notes below).

3. Cash and cash equivalents

Included in cash and cash equivalents are funds in the amount of $126,873 (2016 - $122,752), restricted and paid out to staff who contribute and take part in the District's self-funded deferred salary leave plan.

Also included in cash and cash equivalents are funds in the amount of $7,241,200 (2016 - $7,131,336), restricted and paid out to teachers who contribute and take part in the District's self-funded summer saving plan.

4. Accounts receivable - other

	2017	2016
GST rebate	$ 244,447	$ 155,209
Invoices receivable	328,821	203,640
Long term receivable	51,802	23,162
Other receivable	417,330	409,821
Total accounts receivable - other	**$ 1,042,400**	**$ 791,832**

5. Accounts payable and accrued liabilities - other

	2017	2016
Trade	$ 2,196,570	$ 1,889,196
International Education	1,137,576	993,340
Summer Savings program	7,241,200	7,131,336
Deferred Salary Leave program	126,873	122,752
Due to administration building contractor	2,482,016	-
Ministry of Education enrolment audit recovery	374,434	-
Miscellaneous	856,578	869,902
Total accounts payable and accrued liabilities - other	**$ 14,415,247**	**$ 11,006,526**

6. Bank loans

The School District has a revolving demand operating credit facility with the Royal Bank of Canada in the amount of $5,000,000. The facility is secured by a certified copy of a resolution permitting short term borrowings up to $5,000,000 under Section 139 of the School Act approved by the Board of Education of the School District. The amounts are repayable on demand and bear interest at the bank's prime lending rate. At June 30, 2017 the balance outstanding under this credit facility was $nil (2016 – $nil).

7. Unearned revenue

	2017	2016
Balance, beginning of year	$ 2,144,588	$ 1,753,198
Changes for the year;		
Increase:		
Transportation fees	140,551	287,709
Tuition fees	4,277,085	4,545,170
Other	11,898	15,021
	4,429,534	4,847,900
Decrease:		
Transportation fees	(287,709)	(200,951)
Tuition fees	(3,881,216)	(4,255,559)
Other	(15,021)	-
	(4,183,946)	(4,456,510)
Balance, end of year	**$ 2,390,176**	**$ 2,144,588**

	2017	2016
Unearned revenue comprised of:		
Transportation fees	$ 140,550	$ 287,709
Tuition fees	2,237,728	1,841,858
Other	11,898	15,021
	$ 2,390,176	**$ 2,144,588**

8. Deferred revenue

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

	2017	2016
Balance, beginning of year	$ 3,655,826	$ 4,172,821
Contributions received during the year	16,311,778	14,599,958
Revenue recognized from deferred contributions	(16,217,856)	(15,116,953)
	93,922	(516,995)
Balance, end of year	**$ 3,749,748**	**$ 3,655,826**

9. Deferred capital revenue

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedule 4C and 4D.

	2017	2016
Balance, beginning of year	$ 180,822,040	$ 180,281,291
Contributions received during the year	7,456,222	8,356,609
Investment income	91	70
Revenue recognized from deferred contributions	(7,956,135)	(7,814,955)
Site purchases	-	(975)
Balance, end of year	**$ 180,322,218**	**$ 180,822,040**

10. Employee future benefits

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

10. Employee future benefits *(continued)*

		2017		2016
Reconciliation of accrued benefit obligation				
Accrued benefit obligation - April 1	$	9,007,221	$	9,289,652
Service cost		709,320		785,375
Interest cost		228,617		217,138
Benefit payments				
April 1 to March 31 - vested		(378,031)		(471,183)
April 1 to March 31 - non vested		(71,836)		(79,018)
Actuarial (gain) loss		(841,617)		(734,743)
Accrued benefit obligation - March 31	$	8,653,674	$	9,007,221
Reconciliation of funded status at end of fiscal year				
Accrued benefit obligation - March 31	$	8,653,674	$	9,007,221
Employer contributions after measurement date		408,772		99,107
Benefit expense after measurement date - April to June 30		(238,163)		(234,484)
Unamortized net actuarial (gain)/loss		(953,063)		(96,651)
Accrued benefit obligation - June 30	$	(9,436,128)	$	(9,239,249)
Reconciliation of change in accrued benefit liability				
Accrued benefit liability - July 1	$	9,239,249	$	8,506,399
Net expense for fiscal year		956,411		1,076,911
Employer contributions				
July 1 to March 31		(350,760)		(244,954)
April 1 to June 30		(408,772)		(99,107)
Accrued benefit liability - June 30	**$**	**9,436,128**	**$**	**9,239,249**
Components of net benefit expense				
Service cost - July 1 to March 31		531,990		589,031
Service cost - April 1 to June 30		177,112		177,330
Interest cost - July 1 to March 31		171,462		162,854
Interest cost - April 1 to June 30		61,051		57,154
Amortization of net actuarial loss		14,796		90,542
Net benefit expense	**$**	**956,411**	**$**	**1,076,911**

10. Employee future benefits *(continued)*

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2017	2016
Discount rate - April 1	2.50%	2.25%
Discount rate - March 31	2.75%	2.50%
Long term salary growth - April 1	2.50% + seniority	2.50% + seniority
Long term salary growth - March 31	2.50% + seniority	2.50% + seniority
Expected avg. remaining service lifetime (EARSL) - March 31	9.7	9.7

11. Other liabilities

	2017	2016
Accrued vacation payable	$ 1,233,945	$ 1,206,693
Benefits payable	6,818,662	6,734,704
Wages payable	681,496	344,197
Other payables	384,220	392,318
Total other liabilities	**$ 9,118,323**	**$ 8,677,912**

12. Tangible capital assets

	2017	2016
Net Book Value		
Sites	$ 54,631,250	$ 54,787,848
Buildings	203,063,564	205,478,072
Buildings - WIP	3,427,367	-
Computer hardware	7,212,534	8,200,950
Computer software	26,170	30,268
Furniture & equipment	5,080,032	5,463,026
Vehicles	4,547,037	3,717,093
Total	**$ 277,987,954**	**$ 277,677,257**

12. Tangible capital assets *(continued)*

	Balance at July 1, 2016	Additions	Disposals	Balance at June 30, 2017
Cost				
Sites	$ 54,787,848	$ 143,289	$ (299,887)	$ 54,631,250
Buildings	357,088,249	5,629,912	-	362,718,161
Buildings - WIP	-	3,427,367	-	3,427,367
Computer hardware	14,153,101	1,842,204	(2,895,325)	13,099,980
Computer software	92,633	14,429	(60,344)	46,718
Furniture & equipment	10,733,039	690,310	(964,886)	10,458,463
Vehicles	6,223,568	1,452,301	(40,216)	7,635,653
Total	**$ 443,078,438**	**$ 13,199,812**	**$ (4,260,658)**	**$ 452,017,592**
Acc. Amortization				
Buildings	$ 151,610,177	$ 8,044,420	$ -	$ 159,654,597
Computer hardware	5,952,151	2,830,620	(2,895,325)	5,887,446
Computer software	62,365	18,527	(60,344)	20,548
Furniture & equipment	5,270,013	1,073,304	(964,886)	5,378,431
Vehicles	2,506,475	622,357	(40,216)	3,088,616
Total	**$ 165,401,181**	**$ 12,589,228**	**$ (3,960,771)**	**$ 174,029,638**

	Balance at July 1, 2015	Additions	Disposals	Balance at June 30, 2016
Cost				
Sites	$ 54,705,849	$ 81,999	$ -	$ 54,787,848
Buildings	349,079,957	8,008,292	-	357,088,249
Computer hardware	14,453,012	2,201,350	(2,501,261)	14,153,101
Computer software	138,285	-	(45,652)	92,633
Furniture & equipment	11,243,388	822,739	(1,333,088)	10,733,039
Vehicles	5,734,321	1,062,848	(573,601)	6,223,568
Total	**$ 435,354,812**	**$ 12,177,228**	**$ (4,453,602)**	**$ 443,078,438**
Acc. Amortization				
Buildings	$ 143,735,609	$ 7,874,568	$ -	$ 151,610,177
Computer hardware	5,562,810	2,890,602	(2,501,261)	5,952,151
Computer software	80,360	27,657	(45,652)	62,365
Furniture & equipment	5,478,762	1,124,339	(1,333,088)	5,270,013
Vehicles	2,506,644	573,432	(573,601)	2,506,475
Total	**$ 157,364,185**	**$ 12,490,598**	**$ (4,453,602)**	**$ 165,401,181**

Buildings - WIP having a value of $3,427,367 (2016 - $nil) has not been amortized. Amortization of these assets will commence when the assets are put in service.

13. Prepaid expenses

		2017		2016
Prepaid software licensing, deposits and classroom equipment	$	353,171	$	84,631

14. Disposal of site

During the year, the School District disposed of one piece of property located on Woodsdale Road in District of Lake Country. The site was purchased and fully funded from local capital in 1965 for $10,000, as such, the gain on disposal has been recorded in local capital. Details of the recording of the disposition is as follows:

Proceeds	$	1,700,000
Net book value		(299,887)
Gain on sale of property	$	**1,400,113**

15. Employee pension plans

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trusteed pension plans. The boards of trustees for these plans represent plan members and employers, and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2015, the Teachers' Pension Plan has about 45,000 active members from school districts and approximately 36,000 retired members from school districts. As at December 31, 2015, the Municipal Plan has about 189,000 active contributors, of which approximately 24,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Pension Plan as at December 31, 2014 indicated a $449 million surplus for basic pension benefits on a going concern basis. The next valuation for the Teachers' Pension Plan will be as at December 31, 2017, with results available in 2018.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015 indicated a $2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2018 with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan. The School District paid $17,788,215 (2016 - $19,182,499) for employer contributions to these plans in the year ended June 30, 2017.

16. Internally restricted surplus - operating fund

		2017		2016
Internally restricted (appropriated) by Board for:				
Appropriated for next year's budget	$	2,610,224	$	3,015,599
Net school surpluses		1,471,330		587,977
Student learning grant		745,060		-
Targeted aboriginal program		252,237		255,768
CUPE training funds		177,563		184,788
Distributed learning		-		171,380
Energy manager shared service program		161,269		-
Trades grant		142,532		-
WCB core audit funds		54,000		-
Trustee travel		30,200		20,723
Active kids grant		20,699		-
Subtotal (internally restricted)		5,665,114		4,236,235
Unrestricted operating surplus		2,233,445		1,327,224
Total available for future operations	$	**7,898,559**	$	**5,563,459**

17. Expense by object

		2017		2016
Salaries and benefits	$	185,583,184	$	178,802,284
Services and supplies		30,595,517		30,276,880
Amortization on tangible capital assets		12,589,226		12,490,598
Total expenses by object	$	**228,767,927**	$	**221,569,762**

18. Interfund transfers

Inter-fund transfers between operating, special purpose and capital funds are for the year ended June 30, 2017 were as follows:

- Transfers in the amount of $663,684 (2016 - $440,413) were made from the Special Purpose Funds to the Capital Fund for capital asset purchases funded by the Special Purpose Funds.
- Transfers in the amount of $1,166,901 (2016 - $950,630) were made from the Operating Fund to the Capital Fund for capital asset purchases funded by the Operating Fund.
- Transfers in the amount of $2,627,415 (2016 - $3,264,000) were made from Local Capital within the Operating fund to the Capital Fund for capital asset purchases funded by Local Capital.

19. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations.

Transactions with all of these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

20. Contractual obligations

During the year, the School District has entered into several contractual obligations including:

- Construction contracts, relating to a new board office at Hollywood Road, an addition to Okanagan Mission Middle, as well, bus and Annual Facilities purchases, resulting in commitments of $45,033,744 at June 30, 2017 (2016 - $13,645,634).
- The new school board office will be funded by the sale of the existing board office, Annual Facilities funding, local capital and future land sales.
- The other commitments will be funded by bylaw capital through the Province of British Columbia and will become liabilities in the future when the terms of the contracts are met.

21. Contingencies

The School District is involved in certain legal actions. Some of these legal actions are managed and covered by the School District, School's Protection Program. The outcome of these matters cannot be determined at this time. In the event that any claims are successful, it is management's opinion that the settlements of such claims would not have a material effect on the financial position of the School District. The resulting loss to the School District, if any, will be recorded in the period in which it is determinable.

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition. As at June 30, 2017, the liability is not reasonably determinable and accordingly, the fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred.

The School District has two letters of credit with the Royal Bank of Canada in the amount of $17,550, payable to the City of Kelowna, and $35,000, payable to the Rutland Waterworks District. The City of Kelowna letter of credit was required in connection with the completion of works and service relating to the new administation office located at 1040 Hollywood Road and was issued on July 29, 2016. This letter of credit will expire on July 28, 2017. The Rutland Waterworks District letter of credit was necessary to cover hydrant installation and geoexchange improvements for the new administration office as well and was issued on April 5, 2017. This letter of credit will expire on April 4, 2018.

22. Risk management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

22. Risk management *(continued)*

Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents, accounts receivable and portfolio investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most accounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed with the Royal Bank of Canada and the School District invests solely in fixed income and money market securities. All bonds must have a 'BBB' or better credit rating.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its cash and cash equivalents and portfolio investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in fixed income and money market securities.

Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation. It is management's opinion that the School District is not exposed to significant liquidity risk, as cash flows are guaranteed by the Ministry of Education.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

23. Economic dependence

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

24. Comparative figures

Certain of the prior year's figures have been reclassified to conform with the current year's presentation.

25. Budget figures

Budget figures included in the financial statements are the original planned budget approved by the Board through the adoption of an annual budget on June 22, 2016. While PSAS require the presentation of the originally planned budget, an amended budget based on more accurate enrollment numbers was approved by the Board and filed with the Ministry of Education on February 8, 2017. Significant changes between the original and amended budget are as follows:

	Amended Annual Budget	Annual Budget	Change
Revenue			
Provincial Grants	$ 202,542,836	$ 196,737,960	$ (5,804,876)
Tuition	5,062,500	5,062,500	-
Other Revenue	10,319,281	10,664,281	345,000
Investment Income	550,000	575,000	25,000
Amortization of Deferred Cap Revenue	7,956,135	7,727,000	(229,135)
Total Revenue	**$ 226,430,752**	**$ 220,766,741**	**$ (5,664,011)**
Expense			
Instruction	$ 185,345,342	$ 181,561,917	$ (3,783,425)
District Administration	5,680,815	5,502,688	(178,127)
Operations and Maintenance	34,025,484	32,959,083	(1,066,401)
Transportation and Housing	3,846,851	3,846,851	-
Total Expense	**$ 228,898,492**	**$ 223,870,539**	**$ (5,027,953)**
Net Revenue (Expense)	**$ (2,467,740)**	**$ (3,103,798)**	**$ (636,058)**
Budget Allocation of Surplus (Deficit)	2,953,234	3,210,599	257,365
Budget Surplus (Deficit), for the year	**$ 485,494**	**$ 106,801**	**$ (378,693)**

School District No. 23 (Central Okanagan)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Actual	2016 Actual
	$	$	$	$	$
Accumulated Surplus (Deficit), beginning of year	5,563,459		100,067,655	**105,631,114**	105,600,899
Changes for the year					
Surplus (Deficit) for the year	6,129,416	663,684	(3,253,087)	**3,540,013**	30,215
Interfund Transfers					
Tangible Capital Assets Purchased	(1,166,901)	(663,684)	1,830,585	-	
Local Capital	(2,627,415)		2,627,415	-	
Net Changes for the year	**2,335,100**	-	**1,204,913**	**3,540,013**	**30,215**
Accumulated Surplus (Deficit), end of year - Statement 2	**7,898,559**	-	**101,272,568**	**109,171,127**	105,631,114
Accumulated Remeasurement Gains (Losses) - Statement 3	1,188,726			**1,188,726**	1,601,685
	9,087,285	-	**101,272,568**	**110,359,853**	107,232,799

School District No. 23 (Central Okanagan)

Schedule of Operating Operations
Year Ended June 30, 2017

	2017 Budget $	2017 Actual $	2016 Actual $
Revenues			
Provincial Grants			
Ministry of Education	189,053,175	**196,335,998**	187,891,198
Other	550,141	**589,867**	621,551
Tuition	5,062,500	**5,168,270**	4,486,370
Other Revenue	2,894,281	**3,120,397**	3,440,580
Rentals and Leases	470,000	**629,784**	632,524
Investment Income	550,000	**771,678**	667,696
Total Revenue	198,580,097	**206,615,994**	197,739,919
Expenses			
Instruction	168,027,363	**170,180,840**	165,279,964
District Administration	5,502,688	**5,344,439**	5,253,678
Operations and Maintenance	20,559,083	**21,060,878**	19,990,743
Transportation and Housing	3,846,851	**3,900,421**	3,790,053
Total Expense	197,935,985	**200,486,578**	194,314,438
Operating Surplus (Deficit) for the year	644,112	**6,129,416**	3,425,481
Budgeted Appropriation (Retirement) of Surplus (Deficit)	3,210,599		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,102,296)	**(1,166,901)**	(950,630)
Local Capital	(2,752,415)	**(2,627,415)**	(3,264,000)
Total Net Transfers	(3,854,711)	**(3,794,316)**	(4,214,630)
Total Operating Surplus (Deficit), for the year	-	**2,335,100**	(789,149)
Operating Surplus (Deficit), beginning of year		**5,563,459**	6,352,608
Operating Surplus (Deficit), end of year		**7,898,559**	5,563,459
Operating Surplus (Deficit), end of year			
Internally Restricted		**5,665,114**	4,236,235
Unrestricted		**2,233,445**	1,327,224
Total Operating Surplus (Deficit), end of year		**7,898,559**	5,563,459

School District No. 23 (Central Okanagan)

Schedule of Operating Revenue by Source
Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	$	$	$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	188,586,133	**192,838,092**	187,337,105
INAC/LEA Recovery	(891,281)	**(1,057,995)**	(908,744)
Other Ministry of Education Grants			
Pay Equity	1,238,323	**1,238,323**	1,238,323
Funding for Graduated Adults	15,000	**18,549**	
Transportation Supplement		**600,000**	
Economic Stability Dividend		**118,642**	161,576
Return of Administrative Savings		**967,983**	
Carbon Tax Grant	105,000	**262,217**	
Student Learning Grant		**1,114,394**	
Fees Equity in Action		**8,500**	
Shared Energy Manager Funding		**200,000**	
FSA & Exam		**27,293**	28,988
Curriculum Implementation			33,950
Total Provincial Grants - Ministry of Education	189,053,175	**196,335,998**	187,891,198
Provincial Grants - Other	550,141	**589,867**	621,551
Tuition			
International and Out of Province Students	5,062,500	**5,168,270**	4,486,370
Total Tuition	5,062,500	**5,168,270**	4,486,370
Other Revenues			
Other School District/Education Authorities	500,000	**668,248**	702,509
LEA/Direct Funding from First Nations	891,281	**1,057,995**	908,744
Miscellaneous			
Transportation Fees	1,040,000	**473,201**	867,923
Interior Health Authority	75,000	**108,710**	110,779
Wages Recoveries	250,000	**316,818**	320,066
City of Kelowna	40,000	**40,000**	40,000
District of Lake Country	70,000	**71,981**	71,981
Other	28,000	**383,444**	418,578
Total Other Revenue	2,894,281	**3,120,397**	3,440,580
Rentals and Leases	470,000	**629,784**	632,524
Investment Income	550,000	**771,678**	667,696
Total Operating Revenue	198,580,097	**206,615,994**	197,739,919

School District No. 23 (Central Okanagan)

Schedule of Operating Expense by Object
Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	$	$	$
Salaries			
Teachers	92,327,368	**90,899,615**	88,690,253
Principals and Vice Principals	10,159,336	**10,549,981**	9,664,868
Educational Assistants	12,885,722	**13,105,811**	12,408,342
Support Staff	19,451,424	**18,782,589**	18,745,878
Other Professionals	2,724,533	**2,647,034**	2,551,019
Substitutes	5,921,739	**6,953,750**	6,514,352
Total Salaries	143,470,122	**142,938,780**	138,574,712
Employee Benefits	35,339,844	**35,874,540**	35,645,716
Total Salaries and Benefits	178,809,966	**178,813,320**	174,220,428
Services and Supplies			
Services	3,622,541	**5,256,577**	4,373,467
Student Transportation	317,922	**365,740**	378,006
Professional Development and Travel	1,727,846	**1,746,867**	1,824,624
Rentals and Leases	237,500	**214,167**	142,002
Dues and Fees	325,000	**374,581**	379,765
Insurance	508,000	**628,737**	450,623
Supplies	8,829,680	**9,478,503**	9,268,390
Utilities	3,557,530	**3,608,086**	3,277,133
Total Services and Supplies	19,126,019	**21,673,258**	20,094,010
Total Operating Expense	197,935,985	**200,486,578**	194,314,438

School District No. 23 (Central Okanagan)

Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	75,778,994	1,213,770	297,718	1,170,296		6,144,304	**84,605,082**
1.03 Career Programs	658,863		55,565	323,067		27,429	**1,064,924**
1.07 Library Services	1,773,927	303,255		1,299,567	90,453	13,707	**3,480,909**
1.08 Counselling	2,385,944						**2,385,944**
1.10 Special Education	9,306,079	317,947	11,269,131	717,418		505,525	**22,116,100**
1.30 English Language Learning	287,662			56,279		2,973	**346,914**
1.31 Aboriginal Education	569,514	115,136	1,483,397	34,235		25,795	**2,228,077**
1.41 School Administration		7,998,372		3,075,791		63,052	**11,137,215**
1.62 International and Out of Province Students	138,632	119,237		53,440	244,899	3,583	**559,791**
Total Function 1	**90,899,615**	**10,067,717**	**13,105,811**	**6,730,093**	**335,352**	**6,786,368**	**127,924,956**
4 District Administration							
4.11 Educational Administration		297,601		181,841	513,163	120,820	**1,113,425**
4.40 School District Governance					130,326		**130,326**
4.41 Business Administration		184,663		845,894	960,779	46,562	**2,037,898**
Total Function 4	**-**	**482,264**	**-**	**1,027,735**	**1,604,268**	**167,382**	**3,281,649**
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				180,595	451,852		**632,447**
5.50 Maintenance Operations				8,244,264	62,961		**8,307,225**
5.52 Maintenance of Grounds				514,817			**514,817**
5.56 Utilities				88,592	112,334		**200,926**
Total Function 5	**-**	**-**	**-**	**9,028,268**	**627,147**	**-**	**9,655,415**
7 Transportation and Housing							
7.41 Transportation and Housing Administration				155,403	80,267		**235,670**
7.70 Student Transportation				1,841,090			**1,841,090**
Total Function 7	**-**	**-**	**-**	**1,996,493**	**80,267**	**-**	**2,076,760**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**90,899,615**	**10,549,981**	**13,105,811**	**18,782,589**	**2,647,034**	**6,953,750**	**142,938,780**

School District No. 23 (Central Okanagan)

Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Actual	2017 Budget	2016 Actual
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	84,605,082	20,319,266	104,924,348	7,353,034	112,277,382	112,554,181	110,959,077
1.03 Career Programs	1,064,924	287,952	1,352,876	137,533	1,490,409	1,464,132	1,430,598
1.07 Library Services	3,480,909	904,906	4,385,815	581,560	4,967,375	4,886,838	5,011,890
1.08 Counselling	2,385,944	577,390	2,963,334	3,304	2,966,638	2,874,539	2,759,469
1.10 Special Education	22,116,100	6,121,495	28,237,595	1,029,746	29,267,341	27,644,916	28,440,860
1.30 English Language Learning	346,914	82,327	429,241	16,028	445,269	442,151	422,596
1.31 Aboriginal Education	2,228,077	585,246	2,813,323	235,054	3,048,377	3,167,550	2,788,178
1.41 School Administration	11,137,215	2,594,486	13,731,701	2,279	13,733,980	13,314,494	11,815,237
1.62 International and Out of Province Students	559,791	107,405	667,196	1,316,873	1,984,069	1,678,562	1,652,059
Total Function 1	127,924,956	31,580,473	159,505,429	10,675,411	170,180,840	168,027,363	165,279,964
4 District Administration							
4.11 Educational Administration	1,113,425	252,538	1,365,963	194,186	1,560,149	1,511,607	1,495,058
4.40 School District Governance	130,326	2,160	132,486	112,249	244,735	264,742	242,531
4.41 Business Administration	2,037,898	477,986	2,515,884	1,023,671	3,539,555	3,726,339	3,516,089
Total Function 4	3,281,649	732,684	4,014,333	1,330,106	5,344,439	5,502,688	5,253,678
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	632,447	151,743	784,190	556,831	1,341,021	1,360,379	1,270,248
5.50 Maintenance Operations	8,307,225	2,528,997	10,836,222	2,902,015	13,738,237	14,061,428	13,415,413
5.52 Maintenance of Grounds	514,817	156,121	670,938	451,410	1,122,348	1,399,958	1,278,771
5.56 Utilities	200,926	37,805	238,731	4,620,541	4,859,272	3,737,318	4,026,311
Total Function 5	9,655,415	2,874,666	12,530,081	8,530,797	21,060,878	20,559,083	19,990,743
7 Transportation and Housing							
7.41 Transportation and Housing Administration	235,670	55,372	291,042	3,288	294,330	322,280	317,015
7.70 Student Transportation	1,841,090	631,345	2,472,435	1,133,656	3,606,091	3,524,571	3,473,038
Total Function 7	2,076,760	686,717	2,763,477	1,136,944	3,900,421	3,846,851	3,790,053
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	142,938,780	35,874,540	178,813,320	21,673,258	200,486,578	197,935,985	194,314,438

School District No. 23 (Central Okanagan)

Schedule of Special Purpose Operations
Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education	7,134,644	**9,002,460**	6,948,030
Other Revenue	7,300,000	**7,208,174**	8,167,062
Investment Income		**440**	1,861
Total Revenue	14,434,644	**16,211,074**	15,116,953
Expenses			
Instruction	13,534,554	**15,547,390**	14,676,540
Total Expense	13,534,554	**15,547,390**	14,676,540
Special Purpose Surplus (Deficit) for the year	900,090	**663,684**	440,413
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(900,090)	**(663,684)**	(440,413)
Total Net Transfers	(900,090)	**(663,684)**	(440,413)
Total Special Purpose Surplus (Deficit) for the year	-	**-**	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		**-**	-

School District No. 23 (Central Okanagan)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year		19,754	51,087	131,005	3,177,068	66,583	31,930	154,094	17,523
Add: Restricted Grants									
Provincial Grants - Ministry of Education	852,202	3,872,671				257,963	75,950	316,871	1,236,689
Other					7,431,789				
Investment Income									440
	852,202	3,872,671	-	-	7,431,789	257,963	75,950	316,871	1,237,129
Less: Allocated to Revenue	852,202	3,870,026	12,035	15,978	7,208,174	313,104	107,880	470,965	1,228,664
Recovered									
Deferred Revenue, end of year	-	22,399	39,052	115,027	3,400,683	11,442	-	-	25,988
Revenues									
Provincial Grants - Ministry of Education	852,202	3,870,026	12,035	15,978		313,104	107,880	470,965	1,228,224
Other Revenue					7,208,174				
Investment Income									440
	852,202	3,870,026	12,035	15,978	7,208,174	313,104	107,880	470,965	1,228,664
Expenses									
Salaries									
Teachers		2,481,942			64,711		80,238	107,138	47,945
Educational Assistants		666,921							
Support Staff						226,595			
Substitutes		15,580				1,175		158,719	17,133
	-	3,164,443	-	-	64,711	227,770	80,238	265,857	65,078
Employee Benefits		705,583			17,571	59,223	18,138	21,065	12,536
Services and Supplies	200,553			15,978	7,125,892	26,111	9,504	184,043	1,151,050
	200,553	3,870,026	-	15,978	7,208,174	313,104	107,880	470,965	1,228,664
Net Revenue (Expense) before Interfund Transfers	651,649	-	12,035	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(651,649)		(12,035)						
	(651,649)	-	(12,035)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2017

	Coding and Curriculum Implementation	Priority Measures	Provincial Resource Program	TOTAL
	$	$	$	$
Deferred Revenue, beginning of year			6,782	3,655,826
Add: Restricted Grants				
Provincial Grants - Ministry of Education	137,831	1,959,582	169,790	8,879,549
Other				7,431,789
Investment Income				440
	137,831	1,959,582	169,790	16,311,778
Less: Allocated to Revenue	3,469	1,959,582	168,995	16,211,074
Recovered			6,782	6,782
Deferred Revenue, end of year	134,362	-	795	3,749,748
Revenues				
Provincial Grants - Ministry of Education	3,469	1,959,582	168,995	9,002,460
Other Revenue				7,208,174
Investment Income				440
	3,469	1,959,582	168,995	16,211,074
Expenses				
Salaries				
Teachers		1,555,571	87,151	4,424,696
Educational Assistants				666,921
Support Staff				226,595
Substitutes				192,607
	-	1,555,571	87,151	5,510,819
Employee Benefits		404,011	20,921	1,259,048
Services and Supplies	3,469		60,923	8,777,523
	3,469	1,959,582	168,995	15,547,390
Net Revenue (Expense) before Interfund Transfers	-	-	-	663,684
Interfund Transfers				
Tangible Capital Assets Purchased				(663,684)
	-	-	-	(663,684)
Net Revenue (Expense)	-	-	-	-

School District No. 23 (Central Okanagan)

Schedule of Capital Operations
Year Ended June 30, 2017

	2017 Budget	2017 Actual: Invested in Tangible Capital Assets	2017 Actual: Local Capital	2017 Actual: Fund Balance	2016 Actual
	$	$	$	$	$
Revenues					
Provincial Grants					
Ministry of Education				-	975
Other Revenue			33,407	33,407	884,007
Investment Income	25,000		91,217	91,217	43,168
Amortization of Deferred Capital Revenue	7,727,000	7,956,135		7,956,135	7,814,955
Gain (Loss) on Disposal of Tangible Capital Assets			1,400,113	1,400,113	
Total Revenue	7,752,000	7,956,135	1,524,737	9,480,872	8,743,105
Expenses					
Operations and Maintenance			144,731	144,731	88,186
Amortization of Tangible Capital Assets					
Operations and Maintenance	12,400,000	12,589,228		12,589,228	12,490,598
Total Expense	12,400,000	12,589,228	144,731	12,733,959	12,578,784
Capital Surplus (Deficit) for the year	(4,648,000)	(4,633,093)	1,380,006	(3,253,087)	(3,835,679)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	900,090	1,830,585		1,830,585	1,391,043
Tangible Capital Assets - Work in Progress	1,102,296			-	
Local Capital	2,752,415		2,627,415	2,627,415	3,264,000
Total Net Transfers	4,754,801	1,830,585	2,627,415	4,458,000	4,655,043
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		1,597,437	(1,597,437)	-	
Tangible Capital Assets WIP Purchased from Local Capital		3,427,367	(3,427,367)	-	
Total Other Adjustments to Fund Balances		5,024,804	(5,024,804)	-	
Total Capital Surplus (Deficit) for the year	106,801	2,222,296	(1,017,383)	1,204,913	819,364
Capital Surplus (Deficit), beginning of year		96,436,739	3,630,916	100,067,655	99,248,291
Capital Surplus (Deficit), end of year		98,659,035	2,613,533	101,272,568	100,067,655

School District No. 23 (Central Okanagan)

Tangible Capital Assets
Year Ended June 30, 2017

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	$	$	$	$	$	$	$
Cost, beginning of year	54,787,848	357,088,249	10,733,039	6,223,568	92,633	14,153,101	**443,078,438**
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		4,862,456	2,374	1,405,064			**6,269,894**
Deferred Capital Revenue - Other			74,529				**74,529**
Operating Fund		256,579	501,659			408,663	**1,166,901**
Special Purpose Funds	140,944	510,705	12,035				**663,684**
Local Capital	2,345	172	99,713	47,237	14,429	1,433,541	**1,597,437**
	143,289	5,629,912	690,310	1,452,301	14,429	1,842,204	**9,772,445**
Decrease:							
Disposed of	299,887						**299,887**
Deemed Disposals			964,886	40,216	60,344	2,895,325	**3,960,771**
	299,887	-	964,886	40,216	60,344	2,895,325	**4,260,658**
Cost, end of year	54,631,250	362,718,161	10,458,463	7,635,653	46,718	13,099,980	**448,590,225**
Work in Progress, end of year		3,427,367					**3,427,367**
Cost and Work in Progress, end of year	54,631,250	366,145,528	10,458,463	7,635,653	46,718	13,099,980	**452,017,592**
Accumulated Amortization, beginning of year		151,610,177	5,270,013	2,506,475	62,365	5,952,151	**165,401,181**
Changes for the Year							
Increase: Amortization for the Year		8,044,420	1,073,304	622,356	18,528	2,830,620	**12,589,228**
Decrease:							
Deemed Disposals			964,886	40,216	60,344	2,895,325	**3,960,771**
		-	964,886	40,216	60,344	2,895,325	**3,960,771**
Accumulated Amortization, end of year		159,654,597	5,378,431	3,088,615	20,549	5,887,446	**174,029,638**
Tangible Capital Assets - Net	**54,631,250**	**206,490,931**	**5,080,032**	**4,547,038**	**26,169**	**7,212,534**	**277,987,954**

School District No. 23 (Central Okanagan)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2017

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	$	$	$	$	$
Work in Progress, beginning of year					-
Changes for the Year					
Increase:					
Local Capital	3,427,367				3,427,367
	3,427,367	-	-	-	3,427,367
Net Changes for the Year	3,427,367	-	-	-	3,427,367
Work in Progress, end of year	**3,427,367**	-	-	-	3,427,367

School District No. 23 (Central Okanagan)

Deferred Capital Revenue

Year Ended June 30, 2017

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	$	$	$	$
Deferred Capital Revenue, beginning of year	175,613,265	4,697,551	428,447	**180,739,263**
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	6,269,894	11,389	63,140	**6,344,423**
	6,269,894	11,389	63,140	**6,344,423**
Decrease:				
Amortization of Deferred Capital Revenue	7,702,289	144,659	109,187	**7,956,135**
	7,702,289	144,659	109,187	**7,956,135**
Net Changes for the Year	(1,432,395)	(133,270)	(46,047)	**(1,611,712)**
Deferred Capital Revenue, end of year	174,180,870	4,564,281	382,400	**179,127,551**
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	**174,180,870**	**4,564,281**	**382,400**	**179,127,551**

School District No. 23 (Central Okanagan)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2017

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	$	$	$	$	$	$
Balance, beginning of year	79,133			3,644		**82,777**
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	6,247,960					**6,247,960**
Provincial Grants - Other			153,921			**153,921**
Investment Income				91		**91**
School Site Acquisition Charges				991,201		**991,201**
Other					63,140	**63,140**
	6,247,960	-	153,921	991,292	63,140	**7,456,313**
Decrease:						
Transferred to DCR - Capital Additions	6,269,894		11,389		63,140	**6,344,423**
	6,269,894	-	11,389	-	63,140	**6,344,423**
Net Changes for the Year	(21,934)	-	142,532	991,292	-	**1,111,890**
Balance, end of year	**57,199**	-	**142,532**	**994,936**	-	**1,194,667**

Central Okanagan Public Schools

Statement of Financial Information (SOFI)
For the year ended June 30, 2017

SCHEDULE OF DEBT

Information on all long term debt is included in the notes of the School District Audited Financial Statements.

Central Okanagan Public Schools

Statement of Financial Information (SOFI)
For the year ended June 30, 2017

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Central Okanagan Public Schools has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Central Okanagan Public Schools

Statement of Financial Information (SOFI)
For the year ended June 30, 2017

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between Central Okanagan Public Schools and its non-unionized employees during the 2016/2017 fiscal year.

Central Okanagan Public Schools

Statement of Financial Information (SOFI)
For the year ended June 30, 2017

RECONCILIATION OF SCHEDULED PAYMENTS TO THE FINANCIAL STATEMENTS

- The Schedule of Remuneration and Expenses is prepared on a cash basis and salary and benefits in the financial statements are on an accrual basis.
- Payments to benefit providers include amounts shown as remuneration on the Schedule of Remuneration and Expenses.

School District No. 23 (Central Okanagan)
Elected Officials Schedule of Remuneration Expenses
For the Period June 30, 2017

Employee Name	Remuneration	Expenses
Baxter, Moyra A.	$ 20,470	$ 6,372
Butler, Deb	18,616	3,236
Cacchioni, Rolli D.	18,156	4,085
Fraser, Julia	18,616	3,991
Gorman, Christopher L.	18,156	1,711
Mossman, Lee L.	18,156	2,125
Tiede, Lee-Ann R.	18,156	3,359
	$ 130,326	**$ 24,878**

School District No. 23 (Central Okanagan)
Schedule of Remuneration Expenses
For the Period June 30, 2017

Employee Name	Remuneration	Expenses
Adamson, Jennifer	$ 82,775	
Adamson, Shelley	76,399	
Aeckersberg, Al	77,076	130
Aeckersberg, Lois M.	78,138	3,653
Aitken, Cory	87,732	
Alexander, Hugh J.	123,151	1,381
Allardyce, Patrick	82,166	
Alston, Steven	75,799	
Altwasser, Karen L.	84,790	
Amyotte, Jody E.	76,458	720
Angle, Karen	83,586	
Anjos, Jessica M.	101,715	1,024
Appel, Brenda	75,046	
Appelbohm, Tracey L.	79,661	
Applegath, Brent	82,071	
Apps, Michelle R.	82,636	314
Arcand, Gisele A.	76,392	
Arlt, Lorna	76,435	204
Arneson, Jan E.	84,334	633
Ashley, Jessica	84,275	144
Atkins, Jarret D.	92,701	357
Atkinson, Lora M.	83,727	
Auclair, Kevin	112,611	216
Aviani, Rob C.	104,594	1,770
Aymont, Nancy L.	92,690	43
Babcock, Kyla	105,733	3,369
Bach, Spencer	77,177	
Baerg, Elizabeth A.	85,768	
Baggett, Camille	87,555	
Bailey, Gail I.	88,654	
Baines, Jeryd D.	84,447	640
Baker, Kevin	76,431	
Bakker, Phil	89,325	
Balkenhol, Jeff D.	87,571	
Banting, Darren	79,604	
Baruta, Rod A.	119,237	2,981
Bassett-Smith, Carolyn M.	76,786	
Batchelor, Jim	83,932	
Bauer, Laurie A.	81,565	
Beaman Green, Heidi	75,715	117
Beath, Lita C.	75,705	
Beaudoin, Wendy	86,704	195
Beaudry, Terry	159,106	9,072
Beck, Jason K.	91,321	
Bedard, Marie-Josee	112,611	142
Begg, Jeffrey	88,737	743
Begley, Teresa D.	85,501	
Bell, Charmaine P.	76,548	
Bell-Lowther, Pamela	87,345	
Bellman, Shane L.	80,502	
Bencze, Maureen A.	84,017	734
Benzer, Jill M.	77,996	144
Berg, Mary K.	92,488	80
Bergen, Susan	114,806	

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Employee Name	Remuneration	Expenses
Bernath, Karen	$ 80,185	$ 144
Bernhardsson, Arnar	87,105	
Bertoia, Michael	81,087	
Birkeland, Jared	116,339	578
Birkeland, Marnie	80,123	7,568
Bischoff, Russ J.	107,473	2,487
Bishop, Melissa K.	81,785	
Bishop, Sonia	75,812	
Blake, Lynn K.	86,300	263
Blancher, Wendy	77,106	1,154
Blaskovits, Tobias J.	88,983	6,305
Boal, Jennifer J.	75,387	
Boback, Bob	92,538	3,906
Bodnar, Geoffrey	82,963	
Boe, Ken	77,108	80
Boersma, Justin A.	84,447	1,247
Bone, Alistair	85,494	
Bothe, Cindy S.	86,744	
Bourdon, Jeremy A.	76,845	
Bracken, Shannon	84,548	
Bradshaw, Jim E.	76,399	
Brew, Stacey	76,779	
Briggs, Wendy M.	115,954	1,096
Briker, Peter	84,284	
Broadhurst, Anna M.	84,274	
Broderick, Kelly R.	76,734	
Brodie, Kimberley G.	76,686	
Brown, Daphne D.	86,164	1,673
Brown, Scott A.	85,179	4,009
Brown, Susan P.	76,382	182
Bruce, Jesse	106,095	80
Brunel, Daniel R.	77,118	
Bulatovich, Jody L.	76,657	
Buna, Patti	90,694	
Burdeniuk, Michael	77,858	
Burton, Erin J.	76,290	760
Cahill, Silva	93,998	361
Caillaud, Louise A.	77,142	363
Cairns, Anne C.	80,619	7
Callaghan, Suzanne P.	77,096	1,285
Cameron, Marie C.	89,290	
Campbell, Luke A.	110,445	144
Cann, Steve W.	107,035	303
Capozzi, Brenda L.	77,066	
Carl, Kevin J.	77,838	
Carlson, Thomas	77,083	
Carmichael, Delta	88,971	5,129
Carroll, Mellissa	76,258	2,966
Carter, Chris	79,578	
Carter, Karie M.	75,387	144
Carter, Wendy M.	79,629	
Casorso, Graeme	77,337	80
Catton, Christina M.	85,312	171
Cavezza, Dave	84,167	7,541

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Employee Name	Remuneration	Expenses
Cescon, Tony	$ 84,118	
Challmie, Mondy	84,370	448
Charland, Cindy M.	75,684	
Charland, Michael	77,177	440
Chow, May-Ling	83,914	
Christensen, Cori P.	90,371	3,749
Cicchelli, Maria T.	86,845	
Cimbaro, Mary A.	88,026	400
Clarke, Lisa	79,600	182
Clarke, Tina L.	84,277	474
Clerke, Donna	79,718	
Cloutier, Greg A.	84,272	
Coape-Arnold, Bryn	84,163	327
Coburn, Lynn	87,988	
Connor, Karina A.	76,410	735
Cooper, Guy	77,942	
Corkin, James	80,970	
Corman, Kurt	88,721	1,015
Cornock, Jillian	83,741	
Corrado, Dean J.	84,408	144
Corrado, Sandy K.	84,404	1,467
Costa, Antonio M.	81,087	144
Costa, Mickael	80,416	
Cowan, Yvonne M.	80,935	
Craig, Jennifer L.	76,879	
Crane, Nicole M.	81,138	2,668
Creightney, Sandra K.	82,518	
Cronquist, Jody	75,757	1,956
Crook, Betsy A.	80,195	645
Crumb, Jody	78,872	
Csikos, Heather	84,447	4,296
Cullen, Laurinda A.	83,910	
Cumming, Leisha R.	80,334	
Cundy, Jeff	75,122	
Curran, Sandra J.	83,894	73
Currie, Barbara	88,729	740
Dahle, Steve B.	97,611	3,593
Daley, Vanessa	78,719	
Daniels, Kari L.	83,856	703
Daniels, Shannon L.	79,736	361
Daum, Erin E.	89,220	144
Davidson, Monica L.	86,965	225
Davies, Jeff	84,447	
Davies, Lara V.	78,762	
Dawson Bedard, Lori	84,862	138
Dawson, Sarah M.	84,357	
Day, Lori L.	80,557	
De Guevara, Joanne H.	115,136	3,706
Dean-Veerman, Pippa A.	75,437	
Degen, Marianne A.	77,475	
Dekergommeaux, Angela	88,242	800
Demarinis, Jason N.	79,696	
Demug, Brian	77,096	
Demug, Diane L.	82,982	917

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Employee Name	Remuneration	Expenses
Den Ouden, Vicki E.	$ 87,214	$ 40
Dennis, Kim N.	76,833	
Dent, Kevin J.	78,949	1,214
Dereume, Angela M.	88,654	204
Dergousoff, Chris P.	87,122	
Derksen, Jonathan	83,212	
Detjen, Jennifer A.	83,239	204
Devlin, Carrie A.	84,345	
Dewar, Cheryl A.	81,047	1,134
Dickie, Shelley L.	87,971	5,342
Dickson, Pamela J.	83,638	
Dietzel, Hildegard M.	76,046	1,531
Dingwall, Holly L.	84,368	
Dionne, Tara L.	75,882	
Dirksen, Angela	84,220	
Dobbin, Marnie R.	82,623	
Dolgopol, Trent D.	119,237	2,075
Domeij, Rhonda L.	85,931	
Dornian, Michael	106,409	
Douglas, Krisztina G.	88,733	1,036
Dow, Karla	83,138	13
Draper, Lara L.	76,435	173
Draper, Rhonda L.	84,242	1,145
Drobot, Travis	75,920	169
Dumontet, Veronica E.	115,954	207
Dunphy, Terri	84,397	117
Dupre, Garth C.	84,425	956
Durley, Carolyn C.	83,104	5,977
Edstrom, Angela L.	77,101	
Elia, Kristy A.	78,297	696
Elliott, Dayna	75,067	
Elliott, Doryan S.	78,159	
Elliott, Nathen	109,770	264
Elliott, Tanya	77,494	
Ellis, Randy R.	86,862	142
Elwood, James G.	83,636	
Enns, Justin D.	81,298	
Estey, Leanna	75,688	74
Ewing, Joan	86,004	3,289
Fafard, Perry	76,823	
Fagan, Loree A.	82,705	142
Falkingham, Leah L.	76,435	
Farquhar, Sherrie L.	78,835	749
Faulkner, Amy	83,999	
Fecht, Ben J.	78,007	
Fender, Jeff	84,368	111
Fender, Lori	75,459	
Ferguson, Nina	104,594	6,561
Fidler, Lisa A.	81,811	623
Fierbach, Jacqueline A.	75,994	364
Fiorentino, Julie A.	83,741	
Fiske, Cheryl L.	83,918	142
Fitzgerald, Brent D.	84,126	
Flannigan, Keely L.	77,399	7,101

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Employee Name	Remuneration	Expenses
Flick, Jamie	$ 84,408	
Flood, Joseph E.	81,087	
Foley, Shelley A.	75,912	
Forry, Hazel D.	76,399	1,078
Foster, Cheryl A.	83,642	949
Foster, Sharon E.	82,978	220
Fralick, Carolyn	75,679	
Fraser, Laurie	88,174	73
Frechette, Tim A.	77,388	2,607
Frederick, Megan J.	76,556	
Freeman, Lynn	84,936	107
Frehlick, Chris	79,510	
Frehlick, Jacquelyn	75,679	
Friesen, Carla	84,845	253
Friesen, Danielle K.	77,177	1,381
Friesen, Randal A.	76,944	
Funnell, Patty	82,326	
Gabert, Tracy	78,858	
Gaertner, Amy E.	80,706	
Gagne, Cheryl	86,448	3,169
Galigan, Stacey D.	87,251	
Gallo, Peter	107,066	1,368
Gallo, Sarah	76,704	1,865
Garbelya, Crystal	76,953	
Garbelya, Matt	82,494	7,646
Garton, Carol	84,330	41
Geistlinger, Shawna N.	82,022	
Gerszke, Diana	75,783	
Gilbert, Karen	88,567	1,039
Gilbert, Mark	80,502	
Gillett, Janice	77,409	144
Ginnell, Michele S.	78,371	1,816
Godkin, Darylene	84,324	
Goerzen, Joann M.	77,142	
Goodall, Janine	96,255	
Gordon, Carole D.	77,876	
Goreas, Allison S.	89,861	4,280
Gorjanc, Joanne	76,628	
Goughnour, Melanie	76,959	
Graham, Maurita M.	77,053	
Graham, Nicki I.	84,539	
Graham, Robert G.	79,564	497
Grant, Corey A.	76,606	218
Green, Julian M.	84,408	178
Green, Marilyn	85,579	
Greenberg, Breann L.	76,980	
Gregoire, Carmen	75,750	
Greyell, Leslie A.	78,580	
Griesbeck, Michael	82,556	
Grieve, Doris Y.	85,736	1,444
Gruenenwald, Thomas	106,210	2,020
Guidi, Carmelle	76,775	754
Guignard, Jaci A.	88,340	102
Guignard, Sylvain	115,954	532

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Employee Name	Remuneration	Expenses
Gunn, Douglas R.	$ 83,416	$ 89
Hall, Teresa	81,087	
Hamilton, Lindsey D.	100,708	2,253
Hanson, Shelly M.	81,087	
Harbour, Tom E.	86,781	1,559
Harding, Kristina	81,123	334
Hardy, Jana	86,755	645
Harms, Anita	77,142	
Harshenin, Lynn	88,772	
Hart, Dayna	87,345	
Harvie, Margaret B.	84,024	507
Hauk, Mark W.	87,563	1,001
Hawkes, Carol L.	81,681	349
Hayes, Boyd	81,127	311
Hayher, Gurprit S.	112,611	920
Hayhurst, Scott A.	79,541	1,534
Hayter, Brent A.	77,126	
Hayward, Gillian M.	82,145	
Hazel, Lori	76,651	478
Hebert, Carrie	75,715	517
Hemingway, Diane M.	84,141	80
Hennenfent, Hal	82,314	
Hertz, Janet	75,638	144
Hett, Ross	112,611	875
Heymen, Catherine L.	76,250	
Hoek, Tina	81,123	
Hohl, Richard J.	77,142	
Hokazono, Briana	88,065	
Holland, Brady W.	112,611	471
Hollemeyer, Karen A.	77,089	
Holloway, Tanya N.	75,715	
Holmes, Deborah A.	85,240	
Hoodless, Michelle	86,766	
Hope, Mary	81,087	
Hopgood, Al	80,005	3,008
Horne, Randy V.	112,403	2,863
Horning, Shawna	75,929	
Horning, Wayne D.	90,382	590
Horton, Pamela D.	78,388	
Huculak, Norma E.	76,428	
Hudson, Jason	84,698	
Hunter, Stephanie	75,228	
Hurd, Dan	91,656	486
Hurren, Dee L.	86,213	
Hyslop, Greg	75,873	
Ibbetson, Brady D.	115,954	147
Irvine, Fiona M.	83,055	911
Irvine, Nancy M.	77,101	
Ito, Kim M.	83,413	
Ito, Susan	86,744	
Jacob, Holly A.	76,414	563
Jacobs, Jeffrey E.	75,679	
Jamison, Joe	84,330	100
Janke, Paul K.	85,147	

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Employee Name	Remuneration	Expenses
Jean, Gisele M.	$ 81,850	
Jeffrey, Colleen	88,297	
Jensen, Delores	87,930	
Johnson, David	102,100	246
Johnson, Graham	89,468	4,509
Joyce, Carley M.	84,854	204
Judd, Linda	83,349	136
Kaardal, Kevin M.	204,165	18,150
Kacy, Yvonne E.	89,252	816
Kaiser, Kevin G.	89,418	2,350
Kaupp, Michelle	101,715	1,288
Kelly, Autumn L.	76,833	170
Kendall, Angela K.	81,163	
Kennedy, Pamela K.	77,101	
Kerr, Cindy L.	82,982	
Keyworth Janzen, Kristie L.	82,741	313
Kintzinger, Vianne	154,317	13,750
Kirby, Alison	77,094	
Kirkey, Dennis P.	86,878	
Kirkey, Jennifer D.	83,831	556
Kirsch, Brenda L.	112,611	2,403
Kirsch, Gord	112,611	1,873
Klassen, Tom	88,695	
Kleckner, Jordan R.	117,192	10,873
Kletke, Raymond A.	82,309	
Knight, Aaron	82,556	117
Koch, Kim L.	75,154	
Kohlen, Katherine J.	76,576	
Kolesar, Val	76,296	184
Kolkind, Alan	84,408	1,995
Konneke, Marlo J.	82,562	
Koop, Gary J.	76,651	
Kormany, Michael	107,473	651
Kovacs, Ken M.	88,111	1,817
Kramer, John C.	84,447	
Krueger, Brian R.	80,889	
Kruger, Kevan	76,656	
Kruiper, Dana N.	79,661	
Kuffner, Steven A.	76,871	142
Kuhn, Brad	103,849	2,082
Kulak, Marlene R.	92,809	
Kurio, Lisa C.	77,422	
Labrie, Steven P.	107,473	1,031
Lachapelle, Bonnie	81,054	
Lachapelle, Jacques	84,408	
Lafontaine, David	79,991	
Laird, Jim C.	117,192	2,576
Laitinen, Johanna	79,964	3,285
Lajoie, Joe R.	83,702	
Lalonde, Alan	123,151	3,350
Landry, Sandra L.	88,733	301
Lane, Debbie	81,774	136
Langille, Lynn	79,749	6,039
Langlois, Kristi N.	84,979	972

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Employee Name	Remuneration	Expenses
Lapointe, Joanne	$ 83,702	
Larkin, Sean P.	75,831	
Larmet, Raelyn L.	104,594	2,740
Larose, Claire J.	75,679	461
Laurie, Chris L.	81,040	
Law, Rob A.	77,186	1,604
Layne, Kevin H.	88,693	53
Lea, Stacey M.	88,737	
Lebbon, Teresa	80,240	
Lee, Mark W.	77,142	
Lees, Lorraine	76,399	
Legate, Jim O.	84,515	
Legebokoff, Loreen P.	81,565	136
Lemon, Jasmine A.	95,471	
Lenardon, Angela	81,087	
Lesiuk, Cory	77,281	
Letkeman, Heather L.	77,177	499
Lewis, Karen A.	82,613	
Lewis, Phillip J.	84,707	
Lewis-Watts, Christa G.	77,145	
Lightfoot, Jodi N.	79,516	144
Lindsay, Kathy J.	84,001	
Lindsay, Lindsay C.	76,820	784
Lingor, Tim	82,930	
Little, Jocelyn	80,888	662
Loesgen, Caroline J.	98,477	
Lou, Victoria	82,145	144
Lovering, David	89,153	
Lovich, Barbara	84,293	
Ludba, Dave J.	79,812	
Lum, Charman K.	87,802	
Macafee, Allison	75,715	662
Macdonald, Mary E.	83,719	
Macfarlane, Allison	82,650	
Mackay, Joan	76,149	350
Mackenzie, Steven W.	84,519	
Macleod, Barrie B.	112,611	886
Macpherson, Michelle S.	75,750	
Macpherson, Wade	84,447	
Macritchie, Angela D.	79,638	
Maddox, Tyler J.	77,091	
Maier, Giselle	87,394	179
Maier, Irene L.	89,929	910
Makasoff, Darlene	84,370	
Makowetski, Janelle L.	76,550	167
Malfair, Violeta	107,473	2,571
Malone, Patti D.	81,087	
Mamchur, Linda Y.	82,382	
Manca, Trina M.	81,922	
Manfredi, Laura	77,142	
Mansley, Ryan	101,562	
Mantilla, Mimi M.	81,123	144
Marfleet, David	77,360	
Margerison, Scott	91,491	

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Employee Name	Remuneration	Expenses
Margetts, Dayna	$ 76,675	$ 47
Marino, Barbara T.	79,301	867
Marks, Corinne J.	84,357	
Marrs, Krista	88,620	110
Marrs, Morgan	77,026	
Marshall, Jane E.	76,778	
Marsich, Wendy	76,125	
Martin, Cathleen	83,321	
Martin, Jessica D.	80,690	
Martin, Vanessa	83,685	190
Marton, Leana K.	87,417	
Mason, Gerald J.	89,215	1,214
Massey, Dan	76,623	
Matheson, Lisa M.	78,669	
Matheson, Robert J.	76,628	
Mayer, Timothy F.	79,076	
Mazey, Cheryl K.	77,616	
Mcaleese, Dianne	81,429	
Mccabe, Pauline	87,338	
Mccarthy, Laurel	81,364	859
Mcconnell, David	75,480	
Mccormack, Fiona	76,435	
Mccrady, Darryl S.	77,004	267
Mcdell, Deena	84,447	379
Mcewen, Bob A.	121,667	6,375
Mcgarvey, Margo	79,264	
Mcglinchey, Lesley A.	77,444	80
Mcgraw, Randy W.	115,954	1,807
Mcguigan, Suzie E.	75,715	
Mcguire, Pamela M.	88,733	833
Mcilmoyle, Sandra J.	79,696	
Mcilmoyle, Scott	81,123	
Mckay, Bruce R.	115,954	2,669
Mckay, Wendy D.	86,090	350
Mckee, Scott	80,386	548
Mckenzie, Colleen M.	76,796	913
Mcknight, Ivan	84,084	
Mcleod, Clay D.	88,733	100
Mcmahon, John A.	116,339	685
Mcparland, John L.	83,865	
Mcphee, Vicky C.	81,061	142
Mcrae, Kelly	85,121	686
Mcroberts, Sally	84,039	911
Mcwhirter, Jenn	84,447	283
Medland, Russell G.	86,000	1,897
Meier, Kellie A.	82,982	
Meraw, Douglas	84,695	1,601
Middleton, Tamalee	101,715	604
Mills, Kealy A.	82,556	
Mimic, Tracy F.	76,167	204
Minkus, James R.	112,611	1,252
Minkus, Mary-Louise	84,408	481
Mireau, Laura	75,372	
Misener, David	81,254	4,133

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Employee Name	Remuneration	Expenses
Moffatt, Jennifer K.	$ 88,772	$ 447
Molloy, Peter	128,569	18,567
Momtazi, Tammy	84,330	420
Mondor, Paule Y.	76,344	184
Moran, Armelle E.	90,005	4,939
Morden, Ksenia	88,026	184
Morin, Natalie S.	81,750	2,342
Morrison, Jamie L.	81,444	80
Morrone, John L.	104,594	1,490
Muir, Don S.	88,654	
Mulvaney, Heather	88,983	
Mundie, Lisa G.	76,308	182
Murdain, Shauna L.	85,363	361
Murphy, Michael J.	83,105	
Murray, Blair B.	84,370	1,657
Mutter, Cathie	83,910	186
Nadeau, Laura J.	85,280	
Nadeau, Rene	78,114	
Nagy, Tom G.	79,636	765
Naka, Michelle	77,142	
Naylor, Tanya	88,541	136
Nergaard, Barbara	77,066	
Nevoral, Lisa M.	83,323	250
Newell, Carly	82,541	
Newman, Michelle L.	85,325	314
Nice, Michelle P.	85,704	3,171
Nichols, Trent B.	84,451	
Nicholson, Deb	83,905	300
Nightingale, Karen A.	85,741	810
Nittel, Kumi	88,772	
Nordquist, Jane L.	83,663	
Norheim, Carla G.	75,815	1,613
Norrish, Dave	84,765	1,787
Nunes, Terrilynn G.	112,611	144
Nye, Casey A.	87,334	
Oakes, Chris J.	90,047	
Oakes, Stefani L.	84,001	
Oakes, Wynter I.	86,953	100
Obedkoff, Corinne	77,993	
Obst, Douglas	77,081	1,051
Odlum, Stephanie L.	83,797	
O'Donnell, Miranda L.	83,021	1,693
O'Flynn, Michael	82,440	
Ogg, Christi E.	87,345	173
Ohlin, Camille	77,066	136
Oliver, Rick L.	154,443	8,780
Oloffs, Henrik	84,754	
Ostrikoff, Patti	89,880	2,242
Ovelson, Chris	88,983	2,439
Ovelson, Rhonda	154,443	7,154
Owens, Bryce	77,312	
Palahniuk, Staci M.	81,123	
Pallos-Haden, Katie	77,506	
Parker, Jeanne	89,855	867

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Employee Name	Remuneration	Expenses
Parker, Jim	$ 92,697	$ 4,644
Parker, Scott J.	117,192	
Parks, Beth	76,259	
Parmar, Harry	84,447	
Parmar, Sarah A.	75,468	607
Parry, Susan M.	88,693	
Pastinelli, Melissa L.	82,975	334
Patenaude, Darquise L.	88,693	
Patterson, Dana C.	85,221	142
Patterson, Melinda L.	82,210	
Paul, Larry S.	170,050	14,617
Pavlic, Toni A.	87,055	1,073
Pavlik, Catherine	90,618	117
Pazio, Kerry D.	75,704	
Pearson, Sandra M.	81,123	
Peleshytyk, Leanna	83,636	
Pells, Nancy	84,330	
Pendergast, Darren K.	85,314	
Pendleton, Lloyd	91,100	3,321
Pengilly, James	83,892	
Penner, Allen	95,392	
Penner, Judi I.	76,462	
Penner, Oliver	75,437	
Perrier, Natalie	75,061	184
Person, Linda	77,318	80
Peters, Connie R.	75,575	
Petersen, Lori D.	84,311	648
Petraroia, Sharon H.	79,647	
Piasentin, David M.	89,031	191
Piasentin, Nadia	112,611	574
Piche, Andrea L.	76,651	
Popp, Dale	79,466	
Pouliot, Louise T.	75,624	
Powlesland, Bj	85,443	
Prescott, Barbara D.	76,440	
Prescott, John D.	77,481	
Preston, Patti J.	77,066	
Price, Pam R.	84,034	911
Printz, Rob	85,918	
Privett, Alida	115,954	802
Proch, Michael	79,228	144
Proud, Karry L.	80,785	
Proulx, Debbie J.	83,140	
Ragoonaden, Ashley A.	119,237	6,982
Ragoonaden, Mohyna	83,669	821
Rajabally, Mariam	83,972	354
Ranger, Liane	76,252	
Read, Stephanie	80,647	3,074
Rechel, Cliff	77,066	
Reid, Heather L.	75,286	911
Reiner, Patricia	84,350	
Reitsma, Jenny	95,516	
Relova, Michelle	108,243	3,917
Rever, Jon F.	152,823	11,498

School District No. 23 (Central Okanagan)
Schedule of Remuneration Expenses
For the Period June 30, 2017

Employee Name	Remuneration	Expenses
Reynaud, Kimberly	$ 75,750	
Reynolds, David T.	82,498	
Reynolds-Wallis, Catherine J.	85,959	
Rhodes, Cindy	83,663	
Richards, Catherine	76,346	
Richards, Christine L.	79,461	204
Richardson, Marni L.	81,087	632
Richardson, Michael J.	87,306	528
Richter, Murray D.	87,909	
Rideout, D'Arcy	84,408	
Rimmer, Carol J.	119,237	3,553
Ringguth, Maggie L.	81,767	
Rippel, Halle	75,601	142
Risso, David J.	77,142	
Roberts, David	84,447	
Roberts, Sean M.	85,011	
Robillard, Laurie	80,222	
Robinson, Jill M.	77,142	1,009
Robinson, Kevin P.	83,054	
Rodricks, Faye A.	83,356	228
Rogall, Jason G.	84,447	
Rogall, Lise D.	76,208	133
Romano, Leah D.	75,886	
Rosco, Julie C.	75,203	
Ross, Lela M.	80,557	
Ross, Linda L.	112,611	1,005
Ross, Michael	88,772	2,420
Rubadeau, Julie A.	82,556	
Ruggiero, Daniel A.	77,043	1,875
Ryga, Sergei	78,039	
Sader, Dean	77,106	
Sader, Patricia D.	79,454	
Sadlowski, Eileen D.	129,379	4,274
Sadlowski, Mark M.	87,279	1,040
Samaddar, Pamela	84,155	
Sandvold, Jennifer	76,692	
Sawatzky, Brent	94,089	370
Sawatzky, Cyndy	76,575	
Schafer, Chris M.	76,611	
Schafer, Kathleen L.	81,119	
Schmidt, Debra S.	80,381	
Schmitt, Wes D.	75,011	
Schnellert, Ed R.	86,831	
Schock, Harold A.	88,921	4,220
Schreiber, Curtis	119,237	1,605
Schroeder, Lindsey R.	78,177	6,721
Schuler, Tracy E.	85,959	
Schultz, Trevor	82,930	
Schwartz, Cliff	107,473	3,018
Scorgie, Ryan J.	78,301	317
Scott, Tara E.	84,447	930
Seitz, Elizabeth A.	81,507	278
Semancik, Alice D.	86,855	
Semeniuk, Darren	75,750	

School District No. 23 (Central Okanagan)
Schedule of Remuneration Expenses
For the Period June 30, 2017

Employee Name	Remuneration	Expenses
Semeniuk, Marc D.	$ 77,166	
Shanks, Keith W.	77,490	
Shaw, Bruce S.	88,772	890
Shaw, Glynis	88,581	
Shaw, Michael	84,645	
Shortreed, Robert	76,360	
Sieben, Scott M.	113,727	3,848
Siemers, Karen	84,940	280
Simoncioni, Rina G.	88,202	
Simonson, John D.	113,749	4,077
Simpson, Lynn M.	88,515	1,146
Sinclair, Laurie M.	82,927	
Singh, Harpreet	86,775	204
Sinhuber, Erika A.	83,359	
Skogstad, Jennifer	83,711	
Sladen, Vikki L.	84,151	762
Slaney, Janet L.	115,954	5,263
Sloan, Leigh	84,408	
Smith, April A.	78,601	100
Smith, Darryl J.	107,473	920
Smith, Derek C.	84,842	
Smith, Lee	76,470	49
Smith, Nancy B.	77,066	
Smith, Sean T.	81,484	80
Smith, Stacey W.	85,025	
Smith, Susan J.	77,184	214
Snedden, Michael S.	112,611	80
Sodaro, Michael	83,828	137
Sodaro, Tony	84,700	
Sookochoff, Brent R.	83,838	
Sookochoff, Sean	82,518	
Sousa, Ramona B.	84,559	411
Sproule, Carol-Lee	81,963	
Sra, Sandy	85,024	544
St.Jean, Ritchie J.	84,368	
Stacey, Douglas	84,476	
Stacey, Graeme A.	86,805	35
Starling, Jennifer	79,847	
Stathers, Donna L.	112,611	
Steciuk, Rob E.	85,243	2,862
Steen, Mark D.	107,473	362
Steen, Raquel	123,151	4,021
Stephens, Dave B.	77,066	
Stetski, Karen A.	85,133	2,621
Steunenberg, Dinie	83,937	
Stevenson, Sue A.	103,410	330
Stewart, Bryce	84,296	
Stewart, Joanne	75,236	
Stollery, Melanie A.	79,254	
Stolz, Don	89,522	136
Stone, Christel D.	85,140	
Stotz, Lee C.	81,087	
Strachan, Jim R.	90,519	153
Strachan, Lisa M.	87,306	

School District No. 23 (Central Okanagan)
Schedule of Remuneration Expenses
For the Period June 30, 2017

Employee Name	Remuneration	Expenses
Stregger, Darren W.	$ 84,441	$ 675
Stringer, Sheila	77,142	
Styles, Marla L.	75,726	
Suzuki, Diana	81,676	
Switzer, Karen T.	112,611	489
Swystun, Dave	75,297	3,847
Tait, Joyce A.	88,721	
Tambasco, Giuseppe	84,447	
Taylor, Trevor J.	86,152	
Taylor, William B.	77,573	
Tennant, Lisa A.	78,138	705
Tether, Nadine R.	84,312	2,994
Thachyk, Duane W.	107,473	
Therien, Marie L.	76,959	
Thiessen, Paul	77,196	
Thomas, Kendall	91,054	68
Thompson, Cheryl	77,408	1,075
Thomson, Craig A.	82,041	
Thygesen, Christine J.	84,845	1,482
Tisher, Katherine F.	81,452	
Tobin, Stephanie E.	88,772	1,577
Tonn, Carson G.	88,202	951
Trainor, Trisha	78,871	
Tremblay, Danie	84,370	563
Trewhitt, Deb F.	83,663	
Triggs, Fane	78,784	
Udala, Cathy	77,106	
Umeris, Samia R.	84,447	
Valois, Sebastien F.	79,282	889
Vammen, Joann	80,034	142
Van Aller, Mitch	129,379	4,652
Van Brummelen, Tim M.	102,100	142
Van Dyk, Elizabeth A.	75,098	
Van Oyen, Erika	84,884	893
Vandertoolen, Christine L.	77,186	579
Vecchio, Stacy	76,453	
Verley, Lucille Y.	82,448	645
Verstraete, Emily J.	118,094	
Verstraete, Jared	84,408	
Vicaretti, Dan	88,156	
Virk, Jasmeet K.	101,715	1,192
Vissia, Brad E.	85,404	
Volk, Aaron C.	86,024	202
Voros, Jill K.	101,715	
Vos, Gerrit S.	84,411	
Vos, Tracey A.	79,977	
Voykin, Hope	83,584	
Wade, Gary K.	75,564	
Wakefield, Ryan D.	88,014	3,848
Wales, Lynn A.	83,965	1,455
Walker, Don	77,542	
Walls, Meaghan R.	78,294	
Walz, Alex	81,091	
Ward, Ryan D.	107,473	706

School District No. 23 (Central Okanagan)
Schedule of Remuneration Expenses
For the Period June 30, 2017

Employee Name	Remuneration	Expenses
Wardman, Chad W.	$ 85,095	$ 353
Wark, Lynne M.	76,791	
Wasilenko, John	81,012	
Watson, Mark A.	108,508	1,296
Watson, Sarah	108,204	3,544
Watts, Bruce P.	84,063	
Weill, Danielle	86,909	80
Wellwood, Greg W.	86,261	
Weninger, Kathy H.	122,518	251
Werry, Chris D.	86,695	
Wessel, Joe	88,065	117
West, Monique	101,715	70
Whistle, Heather	75,494	52
White, Deanne	80,381	
White, Douglas	77,363	
White, Troy A.	123,472	4,899
Whitehead, Ian J.	82,466	
Whitehead, Susan J.	78,248	
Wiberg, Stacey	76,751	
Widdis, David D.	88,921	4,634
Wiegers, Linda F.	84,471	
Wiens, Leroy	83,893	
Wilkison, Caleb R.	84,456	
Williams, James R.	83,326	
Williams, Janet C.	112,611	204
Willis, Kerry L.	77,485	80
Wilson, Lisa J.	84,457	2,863
Wipf, Colleen A.	88,506	
Wise, Marju	83,021	1,195
Wishlow, Darren	82,982	
Wong, Irene	81,086	
Wood, Sarah	84,855	1,340
Woodward, Ken L.	77,066	676
Wrbaskic, Nebojsa	88,696	
Wright, Blain	84,428	
Wright, Corry L.	77,132	
Wright, Patricia J.	81,012	
Yamabe, Tracy	79,696	204
Yamaoka, Carrie	78,363	
Yapps, Leeann	102,073	2,066
Yukich, David J.	75,715	
Zaseybida, Crystal R.	84,017	
Zerr, Darlene	76,399	
Zimmermann, Nikki N.	86,042	
Zoppi, Robert A.	112,611	1,284
Zorn, Leanne M.	123,151	2,043
Zuyderduyn, Adrian S.	94,682	204
Canada Revenue Agency	0	7,864,805
Subtotal	$ 69,108,911	$ 8,438,492
Employees below $75,000	82,089,835	550,637
Totals	**$ 151,198,746**	**$ 8,989,130**

Central Okanagan Public Schools

Statement of Financial Information (SOFI)
For the year ended June 30th, 2017

RECONCILIATION OF SCHEDULED PAYMENTS TO THE FINANCIAL STATEMENTS

- The Schedule of Goods and Services is prepared on a cash basis and expenditures in the financial statements are on an accrual basis.
- Payments to suppliers include 100% of the Goods and Services tax and expenditures in the financial statements are net of GST rebates.
- The Schedule of Goods and Services includes payments made on behalf of third parties, such as Parent Advisory Councils, which are recovered from these groups on the financial statements.
- Payments to benefit providers include amounts shown as remuneration on the Schedule of Remuneration and Expenses.

School District No. 23 (Central Okanagan)
Schedule of Suppliers of Goods Services
For the Period June 30, 2017

Vendor Name	Amount
401404 Bc Ltd.	$ 61,259
5 Point Operations Inc.	103,885
A & G Supply Ltd	486,246
A R I Automotive International	112,501
Agar'S Fix Auto	47,165
Allmar Inc	60,039
Andrew Sheret Limited	104,308
Anisoft Group Inc.	100,613
Apex Sand & Gravel	32,001
Apple Canada Inc. C3120	464,729
Apple Valley Promotions	29,964
Arc Programs Ltd.	477,578
Axford, Joan	97,149
B C Air Filter Ltd.	54,313
B C Hydro (Utilities)	777,379
B C I T	137,326
B C Principals & V P Assn	102,745
B C S S A	54,512
B C School Trustees Assn (Vanc	76,318
B C T F (Dues/Deductions)	1,791,783
B C T F (Ei Rebates Only)	120,335
B C T F (Sif)	1,584,956
Big Kahuna Sport Company	84,376
Boardwalk Communications	93,413
British Columbia Safety	25,402
C D W Canada	49,330
C O P V P A (Pro D Only)	130,523
Caliber Sport Systems	34,107
Canada West Coachlines(Kamloop	25,813
Canadian Springs	40,610
Canadian Union Of Public	716,367
Canwel Building Materials Ltd.	50,124
Capital News Centre - Mission	46,461
Cascadia Sport Systems	49,140
Castlewood Holdings Ltd	57,097
Central Okanagan Teach Invoice	76,492
Central Okanagan Teach Payroll	620,161
Charter Telecom Inc.	71,495
Chevron Canada Limited	407,824
Chevron(Fleetcor)Business Card	84,113
City Of Kelowna (Finance)	155,023
City Of Kelowna (Utilities)	146,796
City Of Kelowna(Inspec/Permit)	110,477
City Of West Kelowna(Utility)	169,592
Climate Action Secretariat	108,386

School District No. 23 (Central Okanagan)
Schedule of Suppliers of Goods Services
For the Period June 30, 2017

Vendor Name	Amount
Combined Mechanical	$ 699,264
Cookson Motors Ltd.	47,555
Co-Operators, The	39,391
Craven Huston Powers	84,141
D & G Mechanical (1997) Ltd.	197,501
Deli-City Cafe	302,483
Denbow Transport Ltd.	71,828
District Of Lake Country	54,916
Doublethink Inc.	28,484
Ecora Engineering & Resource	38,845
Educan Institutional Furniture	82,799
F H & P Lawyers	38,460
Falcon Engineering Ltd.	308,684
Fat Daddy'S Pizza Limited	485,933
First Truck Centre Vancouver	544,470
Fortis Bc - Electricity	1,343,559
Fortis Bc - Natural Gas	704,477
Fountain Tire	29,072
Franklin Covey Canada Ltd	40,091
G E I D	51,403
Global Roadway Maintenance Inc	44,835
Go Fleet Corporation	29,017
Goodyear Canada Inc.	68,032
Grant Thornton Llp	30,371
Grayhawk Industries Ltd.	48,368
Great-West Life Assurance Co.,	292,687
Green Bay Bible Camp	59,452
Guard Me International	269,345
Guillevin International Co.	133,719
Harris & Company	50,215
Hawkeye Holdings Ltd.	672,531
Holiday Inn Express	29,469
I B M /K-12 Education Division	120,946
I P A C Chemicals Ltd.	38,573
Industrial Alliance Insurance	67,650
Info International Management	27,122
K M B R Architects Planners	42,886
K M S Tools And Equipment Ltd	35,207
Keldon Electric Ltd	29,190
Kelowna Roofing (1984) Ltd.	32,702
Kelowna Secondary - Expense	47,334
Kev Software	236,706
Kimco Controls Ltd.	207,728
Lakeside Wealth Management	30,550
Learning A-Z Explore Learning	29,469

School District No. 23 (Central Okanagan)
Schedule of Suppliers of Goods Services
For the Period June 30, 2017

Vendor Name	Amount
Lee Valley Tools Ltd.	$ 46,524
Lennox Industries (Canada) Ltd	26,206
M Q N Architects	39,858
Mark'S Commercial	30,986
Mcgregor & Thompson Hardware	59,229
Mills Printing And Stationery	243,932
Ministry Of Children	250,000
Ministry Of Finance	29,343
Modern Paint & Floors	28,003
Modern Purair Furnace & Air	92,828
Morneau Shepell (Pebt)	2,859,618
Morneau Shepell Ltd (Eap)	235,202
Morneau Shepell Ltd (Ltd. Plan	170,286
Mount Boucherie - Expense	39,573
Municipal Pension	5,661,413
My Budgetfile Inc	45,732
Nederman Canada Ltd	52,426
Nelson Education Ltd.	37,605
Northern Computer	1,591,018
O P A G Sheet Metal Ltd	46,799
Okanagan College	158,944
Olympic International Sales	33,309
Opus Framing Ltd	31,297
P C G Canada	152,639
P J S Systems Inc.	33,633
Pacific Blue Cross	4,793,932
Pacific West Systems Supply	40,202
Park Avenue Properties Inc.	734,145
Pearson Education Canada	36,492
Petro Canada Super Pass	45,008
Planning Works Consulting Inc.	42,000
Points West Audio Visual Ltd.	345,572
Premium Truck & Trailer Inc	115,899
R F S Canada	43,956
Rambow Mechanical Ltd.	467,451
Read Jones Christoffersen	85,266
Receiver General For Canada	36,558
Refrigerative Supply	47,315
Revenue Services Of Bc (Msp)	2,898,393
Ricoh Canada Inc.	469,320
Robbins Drilling And Pump Ltd	91,382
Rollins Machinery Limited	27,184
Rutland Senior - Expense	29,335
Rutland Waterworks District	59,576
Sawchuk Developments Co. Ltd.	1,524,700

School District No. 23 (Central Okanagan)
Schedule of Suppliers of Goods Services
For the Period June 30, 2017

Vendor Name	Amount
Scholantis Learning Systems	$ 50,400
School Dist.#39 (Vancouver)	79,366
School Source	193,985
School Specialty Canada	70,223
Shanahan'S Limited	65,336
Shell Energy North America	137,277
Simonson, John D.	41,513
Softchoice Corporation	107,259
Software4Schools.Ca	52,172
Source Office Furnishings	73,037
Spicers Canada Limited	48,416
Strong Nations Publishing Inc.	25,864
Stutters Disaster Kleenup	91,373
Superior Propane Inc.	51,644
Swing Time Distributors Ltd.	90,785
Sysco	25,167
Take Two Inc.	116,910
Teacher Pension Plan	29,104,491
Teacher Regulation Branch	128,240
Telus Communications Inc	169,935
Telus Mobility	201,402
Terracom Systems Ltd	32,527
Thinkspace	86,370
Thyssenkrupp Elevator	28,497
Tomtar Roofing & Sheet	159,039
Total Office Business	27,565
Uniglobe Specialty Travel Ltd	131,935
Unisource Canada Inc., A	30,986
Veritiv Canada Inc	44,233
Vernon Teach & Learn	31,800
Viking Fire Protection Inc.	43,643
W T Security And Safety	56,354
Weidenhammer Systems Corp	26,841
West Unified Communications	70,336
Western Campus Resources	55,256
Western Canada Ic Bus Inc	945,365
White Paper Office Solutions	97,361
Winn Rentals Ltd.	38,422
Worksafebc (Assessment)	900,994
Wyatt Auto Parts	29,698
Subtotal	$ 75,789,791
Vendors less than $25,000	5,210,765
Total	**$ 81,000,556**