

## SCHOOL DISTRICT No. 23 – BOARD COMMITTEE REPORT

COMMITTEE: Finance and Legal Committee DATE: February 16, 2011  
CHAIRPERSON: Trustee G. Given (absent) STAFF CONTACT: L. Paul, Secretary-Treasurer  
Trustee J. Watson (acting) E. Sadlowski, Director of Finance

### Attendees:

Trustee G. Given (Chairperson - absent)	Staff:
Trustee J. Watson (acting Chairperson)	E. Sadlowski, Director of Finance
Trustee G. Scanlan (Committee Member)	H. Gloster, Superintendent
Trustee W. Horning (Committee Member - absent)	L. Paul, Secretary-Treasurer
Trustee R. Cacchioni (acting Committee Member)	T. Beaudry, Assistant Superintendent (arrived at 7:34 p.m.)
Trustee M. Baxter	K. Hannigan, Executive Assistant (Recorder)
Trustee A. Hunt-Binkley (left the meeting at 7:54 p.m.)	

In the absence of Chairperson, Trustee Given, Trustee Watson presided as acting Chairperson for the February 16, 2011 Finance and Legal Meeting.

In the absence of Committee Member, Trustee Horning, the Acting-Chairperson appointed Trustee Cacchioni as an acting Committee Member for the February 16, 2011 Finance and Legal Meeting.

### Partner Group Representation:

COPAC	No representative
COTA	Alice Rees, President
COPVPA	No representative
CUPE	No representative
DSC	No representative

### Recognitions/Presentations/Delegations

#### Investment Portfolio Review

Presentation by Cairy Holtby, B.A., CIM, Investment Advisor, RBC Dominion Securities

Cairy Holtby, presented the School District No. 23 Investment Portfolio Review. Ms. Holtby recognized Eileen Sadlowski, Director of Finance for her work on the Investment Portfolio and reported that the portfolio was in complete compliance with School District Policy 207 - Investments. Ms. Holtby further reported on the changes to the bond market, mutual funds, and treasury bills. Ms. Holtby explained that while the portfolio had done well over the last year, due to changing bond markets, the return for the upcoming year will be reduced.

#### Outcome:

**THAT: The Finance and Legal Committee receive the Investment Portfolio Review Report, as presented at the February 16, 2011 Finance and Legal Committee Public Meeting.**

#### Partner Group Presentations

Alice Rees, President of the Central Okanagan Teacher's Association, made a presentation requesting that the Finance and Legal Committee recommend to the Board of Education that a portion of the remaining funds from the \$2.2 million Ministry of Education holdback allocation be used for additional teacher staffing until the end of June, 2011.

## Public Question/Comment Period

Terri Nakayama, ACES, made a presentation requesting that the Finance and Legal Committee recommend to the Board of Education, that upgrades to the Kelowna Secondary School Resource Classroom be considered in the 2011/2012 budget.

## Discussion/Action Items

### Allocation of Additional Funding Received

The Superintendent presented the Allocation of Additional Funding Received, as a result of the Ministry of Education's \$2.2 million holdback allocations.

#### Outcome:

**THAT: The Finance and Legal Committee forwards the following to the Board of Education for approval:**

**THAT: The Board of Education approves the following allocation of \$362,500 in funds from the additional \$2.2 million that was received by School District No. 23 as a result of the Ministry of Education holdback allocation:**

Special Education	\$ 50,000
New handicap washroom, resource room upgrades, superlift equipment	
Improve Internet Access for Schools (Bandwidth enhancement)	\$ 90,000
Video conferencing/webcasting for district and school events	\$ 30,000
Teacher Capacity Building	\$100,000
Support for implementation of K-12 Assessment Plan differentiating instruction based on data	
Bringing school-based teams together to collaborate around best practices for supporting vulnerable students	
Providing support for LAT's and classroom teachers in meeting the needs of the most profoundly at-risk students	
District-wide Student Survey – 40 Developmental Assets (Readiness)	\$ 30,000
Educational Initiatives	\$ 50,000
Peachland Elementary - Preschool Playground	\$ 12,500

**THAT: The Committee defer the recommendation for Hollywood Road Education Services Meeting Room Upgrades, until after the Ministry of Education budget announcement has been made in March 2011.**

**THAT: The Committee support the installation of a Preschool Playground at Peachland Elementary School in partnership with the District of Peachland in the amount of \$12,500.**

**THAT: The Superintendent review the need for additional professional staff allocations to address learning situations at elementary schools and table any recommendations for additional staffing for the April - June period at the March 9, 2011 Public Board Meeting.**

**AND THAT: The remaining funds from the \$2.2 million of the Ministry of Education holdback allocation be retained as a surplus.**

## **2010/2011 Amended Annual Budget**

The Director of Finance presented the 2010/2011 Amended Annual Budget to the Committee.

### **Outcome:**

**THAT: The Amended Annual Budget 2010/2011, as presented at the February 16, 2011 Public Finance and Legal Committee Meeting, be forwarded to the Board for approval at the February 23, 2011 Public Board Meeting.**

## **Information Items**

### **2011/2012 Public Budget Presentations/Discussion**

The Committee discussed the future of the Public Budget Presentation and agreed to defer the discussion to a later date.

## **Items Requiring Special Mention**

### **Recommendations/Referrals to the Board/Coordinating Committee/Other Committees**

- Allocation of Additional Funding Received - Public Board Meeting - February 23, 2011
- 2010/2011 Amended Annual Budget - Public Board Meeting - February 23, 2011

### **Items for Future Finance and Legal Committee Meetings**

- Results of Consultation of Community Rental Rate Structure
- Public Budget Presentation

## **Meeting Schedule**

### **Future Finance and Legal Committee Meetings:**

- Wednesday, April 6, 2011 at 1:00 p.m. at the School Board Office
- Wednesday, April 20, 2011 at 6:30 p.m. at the School Board Office

## **Questions – Please Contact:**

<b>Gail Given, Chairperson</b>	<b>Phone: (250) 979-1313</b>	<b>email: ggiven@sd23.bc.ca</b>
<b>Larry Paul, Secretary-Treasurer</b>	<b>Phone: (250) 470-3216</b>	<b>email: lpaul@sd23.bc.ca</b>
<b>Eileen Sadlowski, Director of Finance</b>	<b>Phone: (250) 470-3224</b>	<b>email: esadlows@sd23.bc.ca</b>

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**Gail Given, Chairperson**